

Report of the Auditors 核數師報告書



羅兵咸永道會計師事務所

PricewaterhouseCoopers

22/F, Prince's Building

Central, Hong Kong

TO THE SHAREHOLDERS OF LINMARK GROUP LIMITED (Incorporated in Bermuda with limited liability)

致林麥集團有限公司全體股東
(於百慕達註冊成立之有限公司)

We have audited the accompanying balance sheet of Linmark Group Limited ("the Company") as at 30 April 2006, and the accompanying consolidated balance sheet of the Company and its subsidiaries (together, "the Group") as at 30 April 2006 and the related consolidated statements of income, cash flows and changes in equity for the year then ended. These financial statements, set out on pages 75 to 158, are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit and to report our opinion solely to you, as a body, in accordance with section 90 of the Companies Act 1981 of Bermuda, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

本核數師已完成審核 Linmark Group Limited (林麥集團有限公司) (「貴公司」) 於二零零六年四月三十日之資產負債表及 貴公司及其附屬公司 (統稱「貴集團」) 於二零零六年四月三十日之綜合資產負債表及其截至該日止年度有關之綜合收益表、現金流量表及權益變動表。第75至158頁所載此等財務報告由貴公司管理層負責。本核數師之責任是根據審核之結果，對該等財務報告出具獨立意見，並根據百慕達一九八一年公司法第90條，向閣下報告意見，除此之外本報告別無其他目的。本核數師並不會就本報告之內容對任何其他人士負上或承擔任何責任。

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

本核數師已按照國際核數準則進行審核工作。該等準則要求本核數師於策劃和進行審核工作時就該等財務報告是否存在重大錯誤陳述作合理之確定。審核範圍包括以抽查方式查核與財務報告所載數額及披露事項有關之憑證，亦包括評估管理層所採用之會計原則及所作出之重大估計，以及評估財務報告之整體呈列方式。本核數師相信我們之審核工作已為下列意見建立合理之基礎。

In our opinion the accompanying financial statements give a true and fair view of the financial positions of the Company and of the Group as at 30 April 2006, and of the Group's results of operations and cash flows for the year then ended, in accordance with International Financial Reporting Standards and the disclosure requirements of the Hong Kong Companies Ordinance.

本核數師認為隨附之財務報告乃根據國際財務報告準則公平兼真實地呈列 貴公司及 貴集團於二零零六年四月三十日之財務狀況，以及 貴集團截至該日止年度之經營業績及現金流量，並已按照香港公司條例之披露規定妥為編製。

PricewaterhouseCoopers
Certified Public Accountants

羅兵咸永道會計師事務所
執業會計師

Hong Kong, 28 June 2006

香港，二零零六年六月二十八日