

# Consolidated Statement of Changes in Equity

Year ended 31 March 2006

Attributable to equity holders of the parent									
		Issued	Share			Available-	Exchange		Total
		share	premium	Goodwill	Capital	Contributed	investment	Accumulated	equity
		capital	account	reserve#	reserve	surplus	revaluation	losses	equity
Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2004		93,324	267,600	-	556	449,182	-	(582,309)	228,385
Issue of shares	26	20,000	44,000	-	-	-	-	-	64,000
Share issue expenses	26	-	(1,600)	-	-	-	-	-	(1,600)
Net profit for the year		-	-	-	-	-	-	25,125	25,125
At 31 March 2005 and 1 April 2005		113,324	310,000*	-*	556*	449,182*	-*	(587,184)*	315,910
Opening adjustment	2.4	-	-	-	-	-	-	20,374	20,374
At restated		113,324	310,000	-	556	449,182	-	(536,810)	336,284
Capital reorganisation	26	(101,992)	-	-	-	101,992	-	-	-
Changes in fair values of available-for-sale equity investments		-	-	-	-	-	74,303	-	74,303
Deferred tax arising from changes in fair value of available-for-sale equity investments	25	-	-	-	-	-	(6,471)	-	(6,471)
Exchange realignment		-	-	-	-	-	-	(114)	(114)
Net loss for the year		-	-	-	-	-	-	(46,482)	(46,482)
At 31 March 2006		11,332	310,000*	-*	556*	551,174*	67,832*	(82)*	(583,292)*

\* These reserve accounts comprise the consolidated reserves of HK\$346,188,000 (2005: HK\$202,586,000) in the consolidated balance sheet.

# Goodwill arising from acquisition of certain subsidiaries prior to 1 April 2001 that amounted to HK\$49,062,000 was previously eliminated against the consolidated reserve and remained eliminated against the consolidated reserve as at 31 March 2006. Such goodwill was fully impaired in prior years. The Group applied the transitional provisions of HKFRS 3 that permitted goodwill in respect of business combinations which occurred prior to 2001, to remain eliminated against consolidated reserve, and not be recognised in profit or loss when all or part of the business to which the goodwill relates is disposed of or when a cash-generating unit to which the goodwill relates becomes impaired.