

# Consolidated Cash Flow Statement 綜合現金流動表

FOR THE YEAR ENDED 31 MARCH 2006

截至二零零六年三月三十一日止年度

		2006 HK\$'000 千港元	2005 HK\$'000 千港元 (restated) (重新列賬)
OPERATING ACTIVITIES	經營業務		
Profit before taxation	除稅前溢利	398,754	497,163
Adjustments for:	就下列項目進行調整：		
Discount on acquisition of additional interest in subsidiaries	增購附屬公司權益之折讓	(8,461)	-
Increase in fair value of derivative financial instrument	衍生金融工具之公平價值增加	(41,060)	-
Increase in fair value of investments properties	投資物業之公平價值增加	(85,400)	-
Finance costs	融資成本	16,710	6,266
Gain on disposal of subsidiaries	出售附屬公司之收益	(60,756)	-
Gain on partial disposal of subsidiaries	出售附屬公司部份權益之收益	-	(67,968)
(Reversal) recognition of impairment loss on interest in an associate	聯營公司權益之減值虧損(撥回)撥備	(26,914)	182,087
Gain on disposal and dilution of interests in associates	出售及攤薄聯營公司權益所致收益	-	(519,873)
Share of results of associates	攤佔聯營公司業績	17,184	(43,310)
Share of results of jointly controlled entities	攤佔共同控制機構業績	(26)	(727)
Amortisation of goodwill	商譽攤銷	-	3,371
Depreciation of property, plant and equipment	物業、機械及設備之折舊	29,180	47,249
Gain on disposal of property, plant and equipment	出售物業、機械及設備之收益	(19,927)	(917)
Release of prepaid land lease payments	調撥預付土地租賃款項	2,677	3,190
Gain on disposal of investment properties	出售投資物業之收益	-	(1,129)
Impairment loss on properties held for sale	持作出售物業之減值虧損	-	3,000
Impairment loss on goodwill	商譽之減值虧損	-	9,554
Impairment loss on listed investment securities	上市投資證券之減值虧損	-	92
Increase in fair value of listed investments held for trading	持作買賣之上市投資之公平價值增加	(636)	-
Net unrealised holding loss on listed other investments	持有其他上市投資之未變現虧損淨額	-	6,424
Share-based payment expense	以股份支付款項之開支	5,082	-
Allowance for amounts due from associates	應收聯營公司款項之撥備	-	40,504
Interest income	利息收入	(26,096)	(52,236)

		<b>2006</b>	2005
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
			(restated)
			(重新列賬)
Operating cash flows before movements in working capital	未計營運資金變動前之經營業務現金流量	<b>200,311</b>	112,740
Increase in project under development	發展中項目增加	<b>(136,179)</b>	(74,881)
Decrease in amounts due from (to) customers for contract works, net of attributable interest expenses and depreciation	應收(付)客戶合約工程款項減少(扣除應計利息開支及折舊)	<b>23,017</b>	71,323
Increase in properties held for sale	持作出售物業增加	<b>(73,295)</b>	(11,578)
Decrease in debtors, deposits and prepayments	應收賬款、訂金及預付款項減少	<b>145,421</b>	83,754
Increase in other investments	其他投資增加	-	(140,334)
Decrease in investments held for trading	持作買賣投資減少	<b>12,227</b>	-
Increase in amounts due from associates	應收聯營公司款項增加	-	(14,195)
Decrease in amounts due to jointly controlled entities	應付共同控制機構款項減少	<b>(20,766)</b>	-
Decrease in creditors and accrued expenses	應付賬款及應計開支減少	<b>(130,435)</b>	(94,204)
Increase (decrease) in amounts due to associates	應付聯營公司款項增加(減少)	<b>874</b>	(93,469)
Cash generated from (used in) operations	來自(用於)經營業務之現金	<b>21,175</b>	(160,844)
Hong Kong Profits Tax paid	已付香港利得稅	<b>(2,296)</b>	(680)
Hong Kong Profits Tax refunded	香港利得稅退款	<b>4,175</b>	8,543
Overseas tax paid	已付海外稅項	<b>(192)</b>	(4,166)
<b>NET CASH FROM (USED IN) OPERATING ACTIVITIES</b>	<b>來自(用於)經營業務之現金淨額</b>	<b>22,862</b>	(157,147)

## Consolidated Cash Flow Statement

		NOTES	2006 HK\$'000 千港元	2005 HK\$'000 千港元 (restated) (重新列賬)
		附註		
INVESTING ACTIVITIES	<b>投資業務</b>			
Proceeds from disposal of interests in associates	出售聯營公司權益所得款項		–	1,073,643
Proceeds from disposal of investment properties	出售投資物業所得款項		–	61,129
Proceeds from disposal of property, plant and equipment	出售物業、機械及設備所得款項		<b>49,192</b>	6,548
Repayment of loans receivable	償還應收貸款		<b>86,023</b>	51,325
Repayment from related companies	關連公司償還款項		<b>95,029</b>	87,879
Repayment from a jointly controlled entity	共同控制機構償還款項		–	2,000
Loans advanced to related companies	墊支關連公司貸款		–	(17,649)
Amounts advanced to associates	墊支聯營公司款項		<b>(59,093)</b>	–
Additions to property, plant and equipment	物業、機械及設備增加		<b>(14,580)</b>	(12,155)
Additions to loans receivable	應收貸款增加		–	(167,261)
Acquisition of subsidiaries, net of cash and cash equivalents acquired	收購附屬公司(扣除所收購之現金及與現金等值項目)	42	<b>(200)</b>	(443,908)
Acquisition of additional interest in subsidiaries	增購附屬公司權益		<b>(60,185)</b>	–
Acquisition of interests in associates	收購聯營公司權益		<b>(160,211)</b>	(1,562)
Disposal of subsidiaries, net of cash and cash equivalents disposed of	出售附屬公司(扣除所出售之現金及現金等值項目)	43	<b>782,240</b>	–
Proceeds from partial disposal of subsidiaries	出售附屬公司部份權益所得款項		–	152,366
Increase in pledged bank deposits	已抵押銀行存款增加		<b>(118,622)</b>	–
Dividend received from associates	已收聯營公司股息		<b>12,573</b>	40,560
Dividend received from a jointly controlled entity	已收共同控制機構股息		<b>7,000</b>	4,000
Interest received	已收利息		<b>25,921</b>	52,236
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>來自投資業務之現金淨額</b>		<b>645,087</b>	889,151

		2006 HK\$'000 千港元	2005 HK\$'000 千港元 (restated) (重新列賬)
FINANCING ACTIVITIES	融資活動		
Repayment of bank and other borrowings	償還銀行及其他借款	(575,376)	(59,299)
Dividends paid to equity shareholders of the Company	已付本公司股東之股息	(968,139)	(23,126)
Dividends paid by a subsidiary	附屬公司已付股息	(14,856)	-
Interest paid	已付利息	(27,787)	(10,432)
Share repurchase expenses	股份回購開支	(14,478)	-
Proceeds from issue of shares	發行股份所得款項	25	-
Amount repaid to a jointly controlled entity	償還共同控制機構款項	-	(34,818)
Contribution from (repaid to) minority shareholders	來自(償還)少數股東出資	10,525	(400)
Acquisition of remaining minority interest in a subsidiary	收購附屬公司之剩餘少數股東權益	-	(400)
Share issue expenses	發行股份開支	(274)	(164)
New bank and other borrowings raised	新籌措銀行及其他借款	557,183	70,000
(Repaid to) loan advanced from a minority shareholder	(償還)來自少數股東之貸款	(217,756)	341,000
NET CASH (USED IN) FROM FINANCING ACTIVITIES	(用於)來自融資活動之現金淨額	(1,250,933)	282,361
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	現金及與現金等值項目(減少)增加淨額	(582,984)	1,014,365
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外幣匯率轉變影響	1,450	-
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	現金及與現金等值項目承前	1,247,572	233,207
CASH AND CASH EQUIVALENTS CARRIED FORWARD	現金及與現金等值項目結轉	666,038	1,247,572
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及與現金等值項目結存分析		
Short term bank deposits	短期銀行存款	526,504	1,044,337
Bank balances and cash	銀行結存及現金	139,534	210,219
Bank overdrafts	銀行透支	-	(6,984)
		666,038	1,247,572