

Consolidated Statement of Changes in Equity

綜合股本變動表

For the year ended 31 March 2006
截至二零零六年三月三十一日止年度

		Attributable to equity holders of the Company 本公司權益持有人應佔									
		Share capital	Share premium	Special reserve	Investment revaluation reserve	Share options reserve	Translation reserve	Accumulated losses	Sub-total	Minority interests	Total
		股本	股份溢價	特別儲備	投資重估儲備	購股權儲備	匯兌儲備	累計虧損	小計	少數股東權益	合計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
At 1 April 2004	於二零零四年四月一日	16	180,991	1,000	-	-	(1,722)	(175,214)	5,071	10,448	15,519
Exchange difference arising from translation of foreign operations recognised directly in equity	直接於權益確認 換算外國業務產生 之匯兌差額	-	-	-	-	-	14	-	14	-	14
Profit for the year	年度溢利	-	-	-	-	-	-	80,006	80,006	(2,283)	77,723
Total recognised income (expense) for the year	年度確認收入 (開支)總額	-	-	-	-	-	14	80,006	80,020	(2,283)	77,737
Issue of shares pursuant to open offer	根據公開發售 發行股份	22,536	22,535	-	-	-	-	-	45,071	-	45,071
Share issue expenses	發行股份費用	-	(901)	-	-	-	-	-	(901)	-	(901)
Acquisition of subsidiaries	收購附屬公司	265,798	75,809	(154,767)	-	-	-	-	186,840	-	186,840
Acquisition of remaining minority interest in a subsidiary	收購附屬公司之 其餘少數權益	-	-	-	-	-	-	-	-	(400)	(400)
Contribution repaid to minority shareholders	退回少數股東之 出資	-	-	-	-	-	-	-	-	(400)	(400)
At 31 March 2005	於二零零五年三月 三十一日	288,350	278,434	(153,767)	-	-	(1,708)	(95,208)	316,101	7,365	323,466
Effect of changes in accounting policies (note 3)	會計政策變動之 影響(附註3)	-	-	-	1,521	-	-	-	1,521	-	1,521
At 1 April 2005, as restated	於二零零五年四月 一日一經重列	288,350	278,434	(153,767)	1,521	-	(1,708)	(95,208)	317,622	7,365	324,987
Exchange difference arising from translation of foreign operations recognised directly in equity	直接於權益確認 換算外國業務產生 之匯兌差額	-	-	-	-	-	765	-	765	-	765
Decrease in fair value of available-for-sale investments	可供出售投資 公平值減少	-	-	-	(846)	-	-	-	(846)	-	(846)
Net (expense) income recognised directly in equity	直接於權益確認 之(開支)收入淨額	-	-	-	(846)	-	765	-	(81)	-	(81)
Profit for the year	年度溢利	-	-	-	-	-	-	100,902	100,902	179	101,081
Total recognised (expense) income for the year	年度確認(開支) 收入總額	-	-	-	(846)	-	765	100,902	100,821	179	101,000

Consolidated Statement of Changes in Equity

綜合股本變動表

For the year ended 31 March 2006
截止二零零六年三月三十一日止年度

Attributable to equity holders of the Company
本公司權益持有人應佔

	Share capital	Share premium	Special reserve	Investment revaluation reserve	Share options reserve	Translation reserve	Accumulated losses	Sub-total	Minority interests	Total
	股本	股份溢價	特別儲備	投資重估儲備	購股權儲備	匯兌儲備	累計虧損	小計	少數股東權益	合計
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
Recognition of equity-settled share-based payment expenses	-	-	-	-	137	-	-	137	-	137
Issue of shares under scrip dividend scheme	2,629	(2,629)	-	-	-	-	-	-	-	-
Credit arising on scrip dividends	-	-	-	-	-	-	3,313	3,313	-	3,313
Dividends paid	-	-	-	-	-	-	(51,993)	(51,993)	-	(51,993)
Contribution from minority shareholders	-	-	-	-	-	-	-	-	2,800	2,800
At 31 March 2006	290,979	275,805	(153,767)	675	137	(943)	(42,986)	369,900	10,344	380,244

The special reserve of the Group includes the following:

本集團之特別儲備包括以下項目：

- (a) an amount of HK\$1,000,000 representing the difference between the cost of acquisition of two subsidiaries and the nominal amount of their share capital at the date on which they were acquired by Paul Y. Engineering Holdings (B.V.I.) Limited ("Paul Y Construction", formerly known as Paul Y. - ITC Construction Holdings (B.V.I.) Limited) before the reverse acquisition as mentioned in note (b) below; and
- (a) 1,000,000 港元之款項，即收購兩間附屬公司之成本與有關附屬公司被 Paul Y. Engineering Holdings (B.V.I.) Limited (「Paul Y Construction」，前稱 Paul Y. - ITC Construction Holdings (B.V.I.) Limited) 收購當日之股本面值之間的差額；及
- (b) an amount of HK\$154,767,000 representing the reserve arising from the reverse acquisition of Paul Y Construction and its subsidiaries (collectively referred to as "Paul Y Construction Group"), net of refund from ex-shareholder of Paul Y Construction for the shortfall in net asset value of Paul Y Construction Group upon completion of the Acquisition (as defined in note 34(b)) amounting to HK\$168,651,000.
- (b) 154,767,000 港元之款項，即反收購 Paul Y Construction 及其附屬公司（統稱「Paul Y Construction 集團」）產生之儲備，並扣除 Paul Y Construction 前股東因 Paul Y Construction 集團於收購（定義見附註 34(b)）完成時之資產淨值不足而支付之 168,651,000 港元退款。