

C Corporate Governance Report 企業管治報告

董事會（「董事會」）欣然提呈載於本集團截至二零零六年三月三十一日止年度之年報之企業管治報告。

於二零零四年十一月，香港聯合交易所有限公司（「聯交所」）頒佈聯交所證券上市規則（「上市規則」）附錄14所載之企業管治常規守則（「企業管治守則」），當中載列預期上市發行人須跟從及遵守之企業管治原則（「原則」）及守則條文（「守則條文」）。

本公司深明良好企業管治為本公司發展之必然要素，因此已根據企業管治守則所載之原則及守則條文制訂本公司之企業管治常規。於截至二零零六年三月三十一日止整個年度，本公司一直遵守大部份被視為適合本公司操守及需要之守則條文，惟偏離若干守則條文（詳情載於本報告相關段落說明）。

本公司定期檢討其企業管治常規，以確保跟從企業管治守則。

本公司之主要企業管治原則及常規概述如下：

董事會

職責

本公司並未就正式制定及採納有關職能劃分之職權範圍書，訂明董事會自行承擔及授予管理層之職責。董事會負責領導及監控本公司，以及監督本集團之業務、策略性決定及表現。董事會授予高級管理人員有關本集團日常管理及營運之權力及責任。高級管理人員於訂立任何重大交易前，須先獲得董事會批准。

當有需要時，所有董事均可全面及時地取得所有相關資料以及取得公司秘書之意見及服務，確保跟從董事會議事程序以及所有適用規則及規例。

在適當情況下，各董事一般可向董事會提出要求後，尋求獨立專業意見，費用由本公司承擔。

The Board of Directors (“Board”) is pleased to present this Corporate Governance Report in the Group’s annual report for the year ended 31st March, 2006.

In November 2004, The Stock Exchange of Hong Kong Limited (“Stock Exchange”) promulgated the Code on Corporate Governance Practices (“CG Code”) contained in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange (“Listing Rules”) which sets out the corporate governance principles (“Principles”) and the code provisions (“Code Provisions”) with which the listed issuers are expected to follow and comply.

The Company recognizes the importance of good corporate governance as an essential component of the development of the Company and has, basing on the Principles and Code Provisions as set out in the CG Code developed the Company’s corporate governance practices. Throughout the year ended 31st March, 2006, the Company has complied with most of the Code Provisions that are considered to be appropriate to the conduct and needs of the Company save for certain deviations from the Code Provisions details of which will be explained in the relevant paragraphs in this Report.

The Company conducts regular reviews of its corporate governance practices to ensure that the CG Code is followed.

The key corporate governance principles and practices of the Company are summarized as follows:

THE BOARD

Responsibilities

The Company has not formalized and adopted the written terms on the division of functions reserved to the Board and delegated to the management. The Board is responsible for the leadership and control of the Company and oversees the Group’s businesses, strategic decisions and performances. The senior management was delegated the authority and responsibilities by the Board for the day-to-day management and operations of the Group. Approval has to be obtained from the Board prior to any significant transactions entered into by the senior management.

All directors have full and timely access to all relevant information as well as the advice and services of the Company Secretary, if and when required, with a view to ensuring that Board procedures and all applicable rules and regulations are followed.

Each director is normally able to seek independent professional advice in appropriate circumstances at the Company’s expense, upon making request to the Board.

組成

董事會成員需要技能和經驗並重，從而能夠作出獨立決策及切合業務需求。

本公司已採納企業管治守則推薦之最佳常規(董事會最少有三分之一成員為獨立非執行董事)。

董事會現時由五名成員組成，包括兩名執行董事及三名獨立非執行董事。有關董事之履歷詳情及董事間之關係載於本年報第11至第20頁之「董事會報告書」。

於截至二零零六年三月三十一日止年度期間，董事會一直遵守上市規則有關委任最少三名獨立非執行董事之規定，而最少一名獨立非執行董事須具備合適專業資格或會計或相關財務管理專業知識。

本公司已接獲各獨立非執行董事根據上市規則規定發出之年度獨立身份確認書。本公司認為，根據上市規則所載之獨立指引，全體獨立非執行董事均為獨立人士。

董事之委任及連任計劃

企業管治守則守則條文第A.4.1條規定，非執行董事之委任應有指定任期，並須輪值告退。

企業管治守則守則條文第A.4.2條規定，所有為填補臨時空缺而委任之董事須於其獲委任後首次股東大會上接受股東選舉，而每名董事(包括有指定任期之董事)應輪值退任，至少每三年一次。

本公司所有獨立非執行董事之委任均有指定任期。所有董事(主席及董事總經理除外)均須輪值退任。年內，概無委任新董事填補臨時空缺或出任董事會新增董事。

Composition

The Board has in its composition a balance of skills and experience necessary for independent decision making and fulfilling its business needs.

The Company has adopted the recommended best practice under the CG Code for the Board to have at least one-third of its members comprising independent non-executive directors.

The Board currently comprises five members, consisting of two executive directors and three independent non-executive directors. Biographical details of the directors and the relationships among them are set out in the "Directors' Report" on pages 11 to 20 of the annual report.

During the year ended 31st March, 2006, the Board at all times met the requirements of the Listing Rules relating to the appointment of at least three independent non-executive directors with at least one independent non-executive director possessing appropriate professional qualifications, or accounting or related financial management expertise.

The Company has received written annual confirmation from each independent non-executive director of his independence pursuant to the requirements of the Listing Rules. The Company considers all independent non-executive directors to be independent in accordance with the independence guidelines set out in the Listing Rules.

Appointment and Succession Planning of Directors

Code Provision A.4.1 of the CG Code stipulates that non-executive directors should be appointed for a specific term, subject to re-election.

Code Provision A.4.2 of the CG code stipulates that all directors appointed to fill a casual vacancy should be subject to election by shareholders at the first general meeting after their appointment and that every director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years.

All the independent non-executive directors of the Company are appointed for specific terms. All directors save for the Chairman and the Managing Director are subject to retirement by rotation. No new director was appointed to fill a casual vacancy or as an addition to the Board during the year.

本公司章程細則與企業管治守則守則條文第A.4.2條並不相符，章程細則規定當時三分之一之董事（主席及董事總經理除外），或若董事數目並非三或三之倍數，則以最接近但不超過三分之一為準，須於股東週年大會上退任，但符合資格重選連任，而任何年內被董事會委任之新董事，可任職至獲委任後之下屆股東週年大會為止，屆時將符合資格重選連任。

為遵守企業管治守則守則條文第A.4.1及A.4.2條，本公司將於二零零六年股東週年大會上提呈一項特別決議案，修訂本公司章程細則，使所有董事（包括有指定任期或出任主席或董事總經理之董事）均須每三年輪值告退一次，而任何為填補臨時空缺而委任之新董事須於獲委任後之首次股東大會上接受股東選舉。

儘管本公司並無成立提名委員會，惟董事會共同負責檢討董事會之組成、制定提名及委任董事之程序，以及監督董事委任及連任計劃。董事會定期檢討其架構、規模及組成，務求平衡各方專業知識、技能及經驗，以符合本公司業務要求。

倘董事會出現空缺，董事會將參考擬委任董事之技能、經驗、專業知識、個人誠信及投入時間、本公司之需要以及其他相關法定規定及規例進行甄選程序。如有需要，可能外聘人事顧問公司負責招聘及甄選程序。

根據本公司章程細則第108條，鄭宗豪先生須於二零零六年股東週年大會上輪值告退，惟彼願膺選連任。有關鄭先生之個人履歷載於本公司於二零零六年七月二十八日刊發之通函內。

董事會建議於本公司二零零六年股東週年大會上重新委任重選董事。

The Company's Articles of Association is not compatible with Code Provision A.4.2 of the CG Code and provides that one-third of the directors for the time being (save for the Chairman and the Managing Director), or if their number is not three nor a multiple of three, then the number nearest to but not exceeding one-third, shall retire from office and be eligible, for re-election at annual general meetings and that any new director appointed by the Board during the year shall hold office until the next following annual general meeting after appointment, when he/she shall be eligible for re-election.

To conform with Code Provisions A.4.1 and A.4.2 of the CG Code, a special resolution will be proposed at the 2006 annual general meeting of the Company to amend the Company's Articles of Association so that all directors including those appointed for a specific term or holding office as Chairman or Managing Director will be subject to retirement by rotation once every three years and any new director appointed to fill a casual vacancy shall be subject to re-election by shareholders at the first general meeting after his/her appointment.

Though the Company has not set up a nomination committee, the Board as a whole is responsible for reviewing the Board composition, formulating the procedure for nomination and appointment of directors and monitoring the appointment and succession planning of directors. The Board reviewed its own structure, size and composition regularly to ensure that it has a balance of expertise, skills and experience appropriate for the requirements of the business of the Company.

Where vacancies on the Board exist, the Board will carry out the selection process by making reference to the skills, experience, professional knowledge, personal integrity and time commitments of the proposed candidates, the Company's needs and other relevant statutory requirements and regulations. An external recruitment agency may be engaged to carry out the recruitment and selection process when necessary.

In accordance with the clause 108 of the Company's Articles of Association, Mr. Cheng Chung Hoo shall retire by rotation and being eligible, offer himself for re-election at the 2006 annual general meeting. Biographical details of Mr. Cheng are contained in the Company's circular dated 28th July, 2006.

The Board recommended the re-appointment of the directors standing for re-election at the 2006 annual general meeting of the Company.

董事培訓

企業管治守則守則條文第A.5.1條規定，每名新獲委任之董事須於首次獲委任時接受全面、正式及因應個別董事而設計之入職培訓，其後亦會安排所需之介紹及專業發展培訓，以確保彼對本公司之業務及營運有適當了解及完全明白上市規則及相關監管規定彼須承擔之責任及義務。

於截至二零零六年三月三十一日止年度期間，概無新董事獲委任。

董事可於需要時就法律及規管發展尋求專業意見，費用由本公司承擔。

董事會及董事委員會會議

會議舉行次數及董事出席次數

董事會常規會議須最少每年舉行四次，約每季舉行一次，以檢討及批准財務及營運表現，並考慮及批准本公司整體策略及政策。

於截至二零零六年三月三十一日止年度期間，董事會共舉行七次會議。

Training for Directors

Code Provision A.5.1 of the CG Code stipulates that each newly appointed director shall receive comprehensive, formal and tailored induction on the first occasion of his/her appointment and subsequently such briefing and professional development as is necessary, so as to ensure that he/she has appropriate understanding of the business and operations of the Company and that he/she is fully aware of his/her responsibilities and obligations under the Listing Rules and relevant regulatory requirements.

No new directors has been appointed during the year ended 31st March, 2006.

The directors have access to seek professional advice on legal and regulatory developments at the Company's expenses whenever feel necessary.

Board and Board Committee Meetings

Number of Meetings and Directors' Attendance

Regular Board meetings should be held at least four times a year at approximately quarterly intervals for reviewing and approving the financial and operating performance, and considering and approving the overall strategies and policies of the Company.

The Board met seven times during the year ended 31st March, 2006.

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於截至二零零六年三月三十一日止年度期間，各董事於董事會及審核委員會會議之個別出席紀錄載列如下：

The individual attendance record of each director at the meetings of the Board and the Audit Committee during the year ended 31st March, 2006 is set out below:

董事姓名 Name of Directors	出席次數／會議舉行次數 Attendance / Number of Meetings	
	董事會 Board	審核委員會 Audit Committee
<i>執行董事</i> Executive Directors		
鄭鐘文 (主席兼薪酬委員會成員) Cheng Chung Man, Johnny (Chairman and member of Remuneration Committee)	7/7	不適用 N/A
林玉森 (董事總經理、行政總裁兼薪酬委員會成員) Lam Yuk Sum (Managing Director, Chief Executive Officer and member of Remuneration Committee)	7/7	不適用 N/A
<i>獨立非執行董事</i> Independent Non-Executive Directors		
鄭宗豪 (審核委員會及薪酬委員會主席) Cheng Chung Hoo (Chairman of Audit Committee and Remuneration Committee)	3/7	2/2
楊威德 (審核委員會及薪酬委員會成員) Yang Wei Tak (member of Audit Committee and Remuneration Committee)	3/7	2/2
楊永基 (審核委員會及薪酬委員會成員) Yeung Wing Kay (member of Audit Committee and Remuneration Committee)	4/7	2/2

會議常規及守則

董事會常規會議通告最少於會議舉行前14天送達所有董事，而其他董事會會議一般於合理時間內發出通知。就委員會會議而言，通告將根據相關職權範圍列明之規定通知期內送達。

議程及董事會文件連同所有適當、完整及可靠之資料通常最少於各董事會會議前3天寄發予所有董事，以通知董事本公司最新發展及財務狀況，從而令彼等作出知情決定。倘財務報表之最後定案出現任何延誤，董事會文件將在會議前不少於三天寄發予審核委員會成員，以核准中期業績及全年業績。所有董事均有機會於董事會常規會議之議程內加入任何事項。董事會及各董事於有需要時亦可各自獨立接觸高級管理人員。

所有董事會會議之會議紀錄載有考慮事項及已作決定之足夠詳情，由會議秘書保存。儘管會議紀錄初稿並不供全體董事傳閱以提出意見，惟最終定稿則公開供董事查閱。

主席及行政總裁

本公司全力支持董事會主席及行政總裁之職責分工，以確保權力及授權平衡。主席及行政總裁各自之職責已清楚界定並以書面列載。主席之職位由鄭鐘文先生擔任，而行政總裁之職位由林玉森女士擔任（兼任董事總經理）。

主席領導及負責令董事會按照良好企業管治常規有效地運作。在公司秘書及高級管理人員的支援下，主席亦負責確保董事適時獲得足夠、完整及可靠之資料以及就董事會會議商討之事項獲得適當之簡報。

Practices and Conduct of Meetings

Notices of regular Board meetings are served to all directors at least 14 days before the meetings while reasonable notice is generally given for other board meetings. For committee meetings, notices are served in accordance with the required notice period stated in the relevant terms of reference.

Agenda and Board papers together with all appropriate, complete and reliable information are normally sent to all directors at least 3 days before each Board meeting to keep the directors apprised of the latest developments and financial position of the Company and to enable them to make informed decisions. As there had been delay on the finalization of the financial statements, board papers were sent to the audit committee members less than three days before the meetings for approving interim results and final results. All directors are given an opportunity to include matters in the agenda for regular Board meetings. The Board and each director also have separate and independent access to the senior management whenever necessary.

Minutes of all Board meetings recording sufficient details of matters considered and decisions reached are kept by secretary of the meetings. Though the draft minutes are not circulated to all directors for comment, the final versions are open for inspection by the directors.

CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Company fully supports the division of responsibility between the Chairman of the Board and the Chief Executive Officer to ensure a balance of power and authority. The respective responsibilities of the Chairman and the Chief Executive Officer are clearly defined and set out in writing. The position of the Chairman is held by Mr. Cheng Chung Man, Johnny while the position of the Chief Executive Officer is held by Ms. Lam Yuk Sum (who is also the Managing Director).

The Chairman provides leadership and is responsible for the effective functioning of the Board in accordance with good corporate governance practice. With the support of the Company Secretary and the senior management, the Chairman is also responsible for ensuring that the directors receive adequate, complete and reliable information in a timely manner and appropriate briefing on issues arising at Board meetings.

行政總裁專注於施行董事會批准及委託之目標、政策及策略。彼主管本公司日常管理及營運。行政總裁亦負責發展策略計劃及制訂組織架構、監控制度及內部程序與流程，以供董事會審批。

由於職務及責任已清楚界定，鄭鐘文先生與林玉森女士之夫妻關係並不損害董事會及管理層之間之權力平衡。

董事委員會

董事會已成立兩個委員會，即薪酬委員會及審核委員會，以監察本公司特定方面之事務。本公司兩個董事委員會均以書面界定職權範圍。有關職權範圍可供股東要求查閱，本公司亦逐步將該等職權範圍載於本公司網站。

董事委員會獲提供充足資源以履行其職務，並在合理要求下可於適當情況尋求獨立專業意見，費用由本公司承擔。

薪酬委員會

所有董事均為薪酬委員會成員，而鄭宗豪先生為委員會主席。

薪酬委員會之主要目標，包括建議及批准執行董事及高級管理人員之薪酬政策及架構以及薪酬待遇。薪酬委員會亦負責設立具透明度之程序，以發展有關薪酬政策及架構，從而確保概無任何董事或任何彼之聯繫人士參與決定其本身之薪酬，有關薪酬將參照個人及本公司表現以及市場慣例及狀況而定。

薪酬委員會須最少每年舉行一次會議，以檢討薪酬政策及架構，並釐定執行董事及高級管理人員之每年薪酬待遇以及其他相關事宜。

由於薪酬委員會僅於二零零五年八月三十一日成立，因此於截至二零零六年三月三十一日止年度期間並無舉行任何會議。

The Chief Executive Officer focuses on implementing objectives, policies and strategies approved and delegated by the Board. She is in charge of the Company's day-to-day management and operations. The Chief Executive Officer is also responsible for developing strategic plans and formulating the organisational structure, control systems and internal procedures and processes for the Board's approval.

The husband and wife relationship between Mr. Cheng Chung Man, Johnny and Ms. Lam Yuk Sum does not impair the balance of power between the Board and the management as their duties and responsibilities are clearly defined.

BOARD COMMITTEE

The Board has established two committees, namely, the Remuneration Committee and the Audit Committee, for overseeing particular aspects of the Company's affairs. Both Board Committees of the Company are established with defined written terms of reference which are available to shareholders upon request and steps are being taken to include the terms of reference on the Company's website.

The Board Committees are provided with sufficient resources to discharge their duties and, upon reasonable request, are able to seek independent professional advice in appropriate circumstances, at the Company's expenses.

Remuneration Committee

All directors are members of the Remuneration Committee and Mr. Cheng Chung Hoo is the chairman of the Committee.

The primary objectives of the Remuneration Committee include making recommendations on and approving the remuneration policy and structure and remuneration packages of the executive directors and the senior management. The Remuneration Committee is also responsible for establishing transparent procedures for developing such remuneration policy and structure to ensure that no director or any of his/her associates will participate in deciding his/her own remuneration, which remuneration will be determined by reference to the performance of the individual and the Company as well as market practice and conditions.

The Remuneration Committee shall meet at least once every year for reviewing the remuneration policy and structure and determination of the annual remuneration packages of the executive directors and the senior executives and other related matters.

As the Remuneration Committee has only been established on 31st August, 2005, no meeting was held during the year ended 31st March, 2006.

審核委員會

審核委員會由三名獨立非執行董事組成，而鄭宗豪先生為委員會主席。審核委員會中並無任何成員為本公司現時外聘核數師之前合夥人。

審核委員會之主要職務如下：

- a) 考慮外聘核數師之委任及核數費用，並檢討與外聘核數師之關係；
- b) 審閱財務報表及報告，並在提交董事會前考慮合資格會計師提出之任何重大或不尋常項目；及
- c) 檢討本公司財務匯報系統、內部監控系統、風險管理系統及有關程序是否足夠及有效。

於截至二零零六年三月三十一日止年度期間，審核委員會舉行兩次會議，審閱本公司之中期及全年財務業績及報告，並檢討財務匯報及合規程序。

目前概無任何重大不明確事件或情況可能嚴重影響本公司持續經營之能力。

董事會與審核委員會之間在甄選、委任、辭退或解僱外聘核數師方面並無意見不合。

審核委員會已審閱本公司截至二零零六年三月三十一日止年度之全年業績。

Audit Committee

The Audit Committee comprises the three independent non-executive directors and Mr. Cheng Chung Hoo is the chairman of the Committee. None of the members of the Audit Committee is a former partner of the Company's existing external auditors.

The main duties of the Audit Committee include the following:

- a) To consider the appointment of the external auditors, the audit fee and to review the relationship with external auditors;
- b) To review the financial statements and reports and consider any significant or unusual items raised by the qualified accountant before submission to the Board; and
- c) To review the adequacy and effectiveness of the Company's financial reporting system, internal control system, risk management system and associated procedures.

The Audit Committee held two meetings during the year ended 31st March, 2006 to review the Company's interim and annual financial results and reports, financial reporting and compliance procedures.

There is no material uncertainties relating to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

There is no disagreement between the Board and the Audit Committee regarding the selection, appointment, resignation or dismissal of external auditors.

The Company's annual results for the year ended 31st March, 2006 has been reviewed by the Audit Committee.

進行證券交易之標準守則

本公司已採納上市規則附錄10所載之上市發行人董事進行證券交易的標準守則（「標準守則」）。

經向所有董事作出具體查詢後，各董事確認於截至二零零六年三月三十一日止整個年度均遵守標準守則。

本公司尚未就可能擁有本公司未公開股價敏感資料之僱員進行證券交易制訂書面指引。

有關財務報表之責任

董事會負責呈報平衡、清晰及可理解之年度及中期報告評估、股價敏感之公佈及上市規則及其他監管規定所規定之其他披露事宜。

董事確認其編製本公司截至二零零六年三月三十一日止年度財務報表之責任。

本公司外聘核數師對其關於財務報表之申報責任聲明載於本年報第32頁「核數師報告書」。

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix 10 to the Listing Rules.

Specific enquiry has been made of all the directors and the directors have confirmed that they have complied with the Model Code throughout the year ended 31st March, 2006.

The Company has not yet established written guidelines for securities transactions by employees who are likely to be in possession of unpublished price-sensitive information of the Company.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Board is responsible for presenting a balanced, clear and understandable assessment of annual and interim reports, price-sensitive announcements and other disclosures required under the Listing Rules and other regulatory requirements.

The directors acknowledge their responsibility for preparing the financial statements of the Company for the year ended 31st March, 2006.

The statement of the external auditors of the Company about their reporting responsibilities on the financial statements is set out in the “Auditors’ Report” on page 32 of the annual report.

C Corporate Governance Report 企業管治報告

核數師酬金

於截至二零零六年三月三十一日止年度期間，支付予本公司核數師德勤•關黃陳方會計師行之酬金列載如下：

AUDITORS' REMUNERATION

During the year ended 31st March, 2006, the remuneration paid to the Company's auditors, Messrs. Deloitte Touche Tohmatsu, is set out below:

服務類別	Category of Services	已付／應付費用 Fee Paid/Payable (千港元) (HK\$'000)
核數服務	Audit Service	1,234
非核數服務	Non-audit Services	
— 稅務服務	— tax service	216
— 審閱初步公佈	— review on preliminary announcements	30
— 有關關連人士交易之已協定程序	— agreed upon procedures in respect of connected party transactions	11
— 提供註冊地址之服務	— services on providing registered address	35
— 提供財務部規定之服務	— services rendered for requirement of Finance Department	7
— 提供統計報告之服務	— services rendered for statistical reports	9
— 轉移定價報告之審計費用	— audit fee on transfer pricing report	5
— 申請化妝品營業登記之服務	— services on application for cosmetic business registration	5
合計	TOTAL	<u>1,552</u>

股東權利與投資者關係

股東權利及於股東大會上要求就決議案進行投票表決之程序列載於本公司章程細則。該等要求投票表決之權利，詳情列載於有關舉行二零零五年股東週年大會之股東通函，並於大會進行期間予以解釋。

本公司之股東大會為股東與董事會之間提供溝通機會。董事會主席及審核委員會主席均已出席二零零五年股東週年大會，並於會上回答問題。

二零零五年股東週年大會就每項重大事件提呈各自之決議案，包括選舉個別董事。

本公司繼續加強與其投資者之溝通及關係。專責之高級管理人員定期與機構投資者及分析員交流，以令其掌握本公司之發展情況。投資者查詢後獲適時提供資料。投資者可直接致函本公司於香港之主要營業地點提出任何查詢。

SHAREHOLDER RIGHTS AND INVESTOR RELATIONS

The rights of shareholders and the procedures for demanding a poll on resolutions at shareholders' meetings are contained in the Company's Articles of Association. Details of such rights to demand a poll were included in the circular to shareholders in relation to the holding of 2005 annual general meeting and explained during the proceedings of the meeting.

The general meetings of the Company provide an opportunity for communication between the shareholders and the Board. The Chairman of the Board as well as the Chairman of the Audit Committee attended the 2005 annual general meeting to answer questions at the meeting.

Separate resolutions were proposed at 2005 annual general meeting on each substantial issue, including the election of individual directors.

The Company continues to enhance communications and relationships with its investors. Designated senior management maintain regular dialogue with institutional investors and analysts to keep them abreast of the Company's developments. Enquiries from investors are dealt with in an informative and timely manner. Investors may write directly to the Company at the principal place of business in Hong Kong for any inquiries.