



GOLDWIZ HOLDINGS LIMITED

科維控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 586)

**DELAY IN THE PUBLICATION OF THE RESULTS OF THE GROUP
FOR THE YEAR ENDED 31 MARCH 2006
AND
DESPATCH OF THE ANNUAL REPORT**

The Board wishes to inform the shareholders of the Company that the publication of the Group's annual results for the year ended 31 March 2006 and the despatch of the annual report will be delayed to on or before 31 October 2006.

The delay in announcement of the annual results of the Group and despatch of the annual report constitutes a breach of Rules 13.46(2)(a) and 13.49(1) of the Listing Rules. In this regard, Stock Exchange may reserve its rights to take appropriate actions against the Company and/or its Directors.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:36 a.m. on 3 January 2006 with further notice.

DELAY IN PUBLICATION OF THE ANNUAL RESULTS OF THE GROUP AND DESPATCH OF THE ANNUAL REPORT

Pursuant to Rules 13.46(2)(a) and 13.49(1) of the Listing Rules, the Group is required to announce its annual results and despatch its annual report for the year ended 31 March 2006 no later than 31 July 2006, four months after the date upon which the financial year ended.

The board of directors (the "Board") of Goldwiz Holdings Limited (the "Company", together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company that the publication of the Group's annual results for the year ended 31 March 2006 and the despatch of the annual report will be delayed. Such delay was due to the fact that the Company has been dealing with various litigation issues thus the accounting records of the Company have not yet been completed for the purpose of finalizing the Group's consolidated accounts for the year ended 31 March 2006 and as discussed with the auditors of the Company, an extension of 3 more months would be required. It is expected that the Group's annual results for the year ended 31 March 2006 will be published and the annual report will be despatched on or before 31 October 2006.

The delay in announcement of the annual results of the Group and despatch of the annual report constitutes a breach of Rules 13.46(2)(a) and 13.49(1) of the Listing Rules. In this regard, Stock Exchange may reserve its rights to take appropriate actions against the Company and/or its Directors.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:36 a.m. on 3 January 2006 with further notice.

By Order of the Board
Goldwiz Holdings Limited
Lo Oi Kwok, Sheree
Executive Director

As of the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors

Ms. Lo Oi Kwok, Sheree

Mr. Wong Man Hon, Frederick

Independent Non-executive Directors

Mr. Kwong Wai Tim, William

Mr. Shum Ming Choy, John

Mr. Gary Drew Douglas

Hong Kong, 28 July 2006

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.