

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders of the Company will be held at Room 304, 3rd Floor, East Ocean Centre, 98 Granville Road, Tsimshatsui East, Kowloon, Hong Kong on Thursday, 24 August 2006 at 11:30 a.m. for the following purposes:

1. To receive and consider the Financial Statements and the Reports of the Directors and Auditors for the year ended 31 March 2006 and to declare a Final Dividend.
2. To re-elect Directors.
3. To re-appoint PricewaterhouseCoopers as Auditors and to authorise the Directors to fix their remuneration.

As special business, to consider and, if thought fit, to pass with or without modification the following resolutions as Ordinary Resolutions:–

- 4 A. **“THAT**, as from 1 April 2006 and until the Company in general meeting otherwise determines, the directors’ fees of the Company be fixed at the rate of HK\$40,000 per annum per person and shall only be payable to Non-Executive Directors.”
- B. **“THAT**, as from 1 April 2006 those Non-Executive Directors who serve as chairman or member of Board Committees be remunerated at the following rates:

	Chairman	Member
Audit Committee	HK\$80,000 per annum	HK\$60,000 per annum
Other Board Committees	HK\$15,000 per attendance	HK\$10,000 per attendance

and, until the Company in general meeting otherwise determines, the Board of Directors of the Company be and it is hereby authorised to revise such remuneration from time to time as it in its absolute discretion considers appropriate in accordance with the remuneration policy of the Company.”

- 5 A. “**THAT** a general mandate be and is hereby unconditionally given to the Directors of the Company to exercise all the powers of the Company to purchase shares in the Company, provided that the aggregate number of shares of HK\$0.50 each in the Company to be purchased under this mandate on The Stock Exchange of Hong Kong Limited or any other stock exchange recognized for this purpose by the Securities and Futures Commission and The Stock Exchange of Hong Kong Limited under the Code on Share Repurchases shall not exceed 10% of the existing issued share capital of the Company as at the date of the passing of this Resolution and that this mandate shall only continue in force until the conclusion of the next Annual General Meeting of the Company, or the expiration of the period within which the next Annual General Meeting is required by law or by the Company’s articles of association to be held, or the revocation or variation of this mandate by ordinary resolution of the shareholders in general meeting, whichever is the earlier.”
- B. “**THAT** a general mandate be and is hereby unconditionally given to the Directors of the Company to allot or issue shares, and to make and grant offers, agreements and options which would or might require shares to be allotted, issued or disposed of, whether during the continuance of this mandate or thereafter, provided that the aggregate number of shares allotted or agreed to be allotted under this mandate shall not exceed the aggregate of:
- (a) 20% of the existing issued share capital of the Company at the date of the passing of this Resolution; and
 - (b) (if the Directors are so authorised by a separate ordinary resolution of the shareholders of the Company) the number of any shares repurchased by the Company subsequent to the passing of this Resolution;

and that this mandate shall only continue in force until the conclusion of the next Annual General Meeting of the Company, or the expiration of the period within which the next Annual General Meeting is required by law or by the Company's articles of association to be held, or the revocation or variation of this mandate by ordinary resolution of the shareholders in general meeting, whichever is the earlier."

- C. "THAT a general mandate be and is hereby unconditionally given to the Directors of the Company to exercise the general mandate given to them pursuant to Ordinary Resolution 5B set out in the notice convening this meeting in respect of the number of shares referred to in paragraph (b) of that Resolution."

By Order of the Board

LAM Woon Bun

Director and Company Secretary

Hong Kong, 31 July 2006

Notes:

1. A member entitled to attend and vote is entitled to appoint not more than two proxies to attend and, on a poll, vote instead of him/her. A proxy need not be a member of the Company.
2. In order to be valid, the form of proxy must be deposited at the registered office of the Company at 2nd Floor, East Ocean Centre, 98 Granville Road, Tsimshatsui East, Kowloon, Hong Kong not less than 48 hours before the time fixed for the holding of the meeting or any adjournment thereof.
3. The Transfer Books and the Register of Members of the Company will be closed from 21 August to 24 August 2006, both days inclusive. In order to qualify for the final dividend and to be eligible to attend the meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company's Registrars, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:00 p.m. on Friday, 18 August 2006.

4. A circular containing information in connection with agenda items 2, 4 and 5 above will be sent to shareholders together with the Company's Annual Report for the year ended 31 March 2006.

As at the date of this announcement, the Board of Directors of the Company comprises :-

Executive Directors

Mr. Chou Wen Hsien
Mr. Chow Chung Kai
Mr. Chow Wai Wai
Mr. Chow Ming Shan

Mr. Tang Hung Yuan
Mr. Lam Woon Bun
Mr. Tang Ming Chien, Manning

Independent Non-Executive Directors

Lord Sandberg, Michael Graham Ruddock
Mr. Yue Kwok Hung, Justin
Mr. Ho Fook Hong, Ferdinand
Mr. Yeung Lai Woo

Please also refer to the published version of this announcement in The Standard.