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**GOLDWIZ HOLDINGS LIMITED**

**科維控股有限公司\***

*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 586)

**ANNOUNCEMENT**

On 28 July 2006, the Company received a statutory demand from HHHIL a third party independent of the Company and its connected persons (as defined in the Listing Rules), demanding payment of approximately HK\$141,439,753.87 together with interest, within 21 days after the date of service of the statutory demand on the Company.

A further announcement will be made to keep shareholders and investors informed of any material development in relation to the foregoing as and when appropriate.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:36 a.m. on 3 January 2006 with further notice.

Reference is made to the announcement made by the Company on 8 June 2006 regarding the appointment of receivers pursuant to a convertible note (“Convertible Note”) issued by the Company to Hutchison Hotels Holdings (International) Limited (“HHHIL”) on 8 November 2002 under which the Company still owes HHHIL HK\$129 million.

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The Company is currently seeking legal advice regarding the statutory demand from HHHIL in relation to the indebtedness.

A further announcement will be made to keep shareholders and investors informed of any material development in relation to the foregoing as and when appropriate.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:36 a.m. on 3 January 2006 with further notice.

By Order of the Board  
**Goldwiz Holdings Limited**  
**Lo Oi Kwok, Sheree**  
*Executive Director*

Hong Kong, 31 July 2006

**Executive Directors**

Ms. Lo Oi Kwok, Sheree  
Mr. Wong Man Hon, Frederick

**Independent Non-executive Directors**

Mr. Kwong Wai Tim, William  
Mr. Shum Ming Choy, John  
Mr. Gary Drew Douglas

*\* For identification purpose only*

Please also refer to the published version of this announcement in The Standard.