

# Consolidated Cash Flow Statement

## 綜合現金流動表

For the year ended 31 March 2006  
截至二零零六年三月三十一日止年度

	Notes 附註	2006 HK\$'000 千港元	2005 HK\$'000 千港元 (restated) (經重列)
<b>OPERATING ACTIVITIES</b>	<b>經營業務</b>		
Profit before taxation	除稅前溢利	<b>104,277</b>	79,559
Adjustments for:	就下列項目進行調整：		
Finance costs	融資成本	<b>3,315</b>	67
Share of results of associates	攤佔聯營公司業績	<b>(2,778)</b>	(6,213)
Share of results of jointly controlled entities	攤佔共同控制機構業績	<b>(26)</b>	(727)
Loss on disposal of subsidiaries	出售附屬公司之虧損	<b>4,456</b>	-
Loss on disposal of interest in an associate	出售聯營公司權益之虧損	-	15
Release of prepaid lease payments	撥回預付土地租金	<b>575</b>	575
Depreciation of property, plant and equipment	物業、機械及設備之折舊	<b>14,291</b>	30,025
Amortisation of goodwill	商譽攤銷	-	3,371
Share-based payment expenses	以股份為基礎之股本結算付款開支	<b>137</b>	-
Loss on disposal of investments held-for-trading	出售持作買賣投資之虧損	<b>3,951</b>	-
Interest income	利息收入	<b>(14,571)</b>	(771)
Gain on disposal of property, plant and equipment	出售物業、機械及設備之收益	<b>(21,057)</b>	(731)
Operating cash flows before movements in working capital	未計營運資金變動前之經營業務現金流量	<b>92,570</b>	105,170
Decrease in amounts due from (to) customers for contract works, net of attributable interest expenses and depreciation	應收(付)客戶合約工程款項減少，並扣除應計利息開支及折舊	<b>23,017</b>	71,323
(Increase) decrease in debtors, deposits and prepayments	應收賬款、訂金及預付款項(增加)減少	<b>(245,836)</b>	67,601
Increase in investments held-for-trading	持作買賣投資增加	<b>(3,951)</b>	-
Increase in amounts due from related companies	應收關連公司款項增加	<b>(162)</b>	(966)
Increase in amounts due from associates	應收聯營公司款項增加	<b>(41,513)</b>	(1,281)
Decrease (increase) in amounts due from jointly controlled entities	應收共同控制機構款項減少(增加)	<b>408</b>	(218)
Decrease (increase) in amount due from a fellow subsidiary	應收同系附屬公司款項減少(增加)	<b>2,857</b>	(3,091)
Increase (decrease) in creditors and accrued expenses	應付賬款及應計開支增加(減少)	<b>104,093</b>	(67,357)
Decrease in amount due to a related company	應付關連公司款項減少	-	(441)
Decrease in amounts due to associates	應付聯營公司款項減少	<b>(783)</b>	(1,866)
Decrease in amount due to a jointly controlled entity	應付共同控制機構款項減少	<b>(20,766)</b>	(34,818)
Increase in amount due to a fellow subsidiary	應付同系附屬公司款項增加	<b>16,890</b>	2,024
Cash (used in) generated from operations	(用於)來自經營業務之現金	<b>(73,176)</b>	136,080
Hong Kong Profits Tax refunded	已退回香港利得稅	<b>4,175</b>	8,543
Hong Kong Profits Tax paid	已付香港利得稅	<b>(2,296)</b>	(680)
<b>NET CASH (USED IN) FROM OPERATING ACTIVITIES</b>	<b>(用於)來自經營業務之現金淨額</b>	<b>(71,297)</b>	143,943

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	Notes 附註	2006 HK\$'000 千港元	2005 HK\$'000 千港元 (restated) (經重列)
<b>INVESTING ACTIVITIES</b>	<b>投資業務</b>		
Proceeds from disposal of property, plant and equipment	出售物業、機械及設備所得款項	50,103	5,557
Interest received	已收利息	9,231	771
Dividend received from jointly controlled entities	已收共同控制機構股息	7,000	4,000
Proceeds from disposal of subsidiaries	出售附屬公司所得款項	4,000	–
Increase in pledged bank deposits	已抵押銀行存款增加	(76,122)	–
Additions to property, plant and equipment	物業、機械及設備增加	(7,142)	(3,293)
Acquisition of interest in an associate	收購聯營公司權益	(3,900)	(1,562)
Acquisition of subsidiaries, net of cash and cash equivalents acquired	收購附屬公司(扣除所收購之現金及與現金等值項目)	(193)	(6,344)
Additions to other intangible assets	其他無形資產增加	(355)	–
Refund from an ex-shareholder of Paul Y Construction for the shortfall in net asset value of Paul Y Construction Group upon completion of the acquisition	Paul Y Construction前股東因Paul Y Construction集團於收購事項完成時之資產淨值不足而支付之退款	–	168,651
Amount repaid from a jointly controlled entity	共同控制機構償還款項	–	2,000
Proceeds from disposal of an associate	出售聯營公司所得款項	–	1,840
Dividend received from associates	已收聯營公司股息	–	1,689
Additions to loan to a related company	予一間關連公司貸款增加	–	(779)
Additions to loan receivable	應收貸款增加	–	(1,508)
Acquisition of remaining minority interest in a subsidiary	收購附屬公司餘下少數股東之權益	–	(400)
<b>NET CASH (USED IN) FROM INVESTING ACTIVITIES</b>	<b>(用於)來自投資業務之現金淨額</b>	<b>(17,378)</b>	170,622
<b>FINANCING ACTIVITIES</b>	<b>融資活動</b>		
Bank borrowings raised	新造銀行借款	347,304	–
Contribution from minority shareholders	少數股東出資	2,800	–
Repayment of bank borrowings	償還銀行借款	(235,000)	–
Dividend paid	已付股息	(48,680)	–
Interest paid	已付利息	(6,000)	(2,764)
Amounts repaid to fellow subsidiaries	償還同系附屬公司款項	–	(230,413)
Contribution repaid to minority shareholders	償還少數股東之供款	–	(400)
Share issue expenses	發行股份費用	–	(901)
Proceeds from issue of shares	發行股份所得款項	–	45,071
<b>NET CASH FROM (USED IN) FINANCING ACTIVITIES</b>	<b>來自(用於)融資活動之現金淨額</b>	<b>60,424</b>	(189,407)
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及與現金等值項目(減少)增加淨額</b>	<b>(28,251)</b>	125,158
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>匯率變動之影響</b>	<b>517</b>	14
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>現金及與現金等值項目承前</b>	<b>332,423</b>	207,251
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>現金及與現金等值項目結轉</b>	<b>304,689</b>	332,423
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及與現金等值項目結餘分析</b>		
Short term bank deposits	短期銀行存款	232,402	294,758
Bank balances and cash	銀行結餘及現金	72,287	44,649
Bank overdrafts	銀行透支	–	(6,984)
		<b>304,689</b>	332,423