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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**



瑞安建業有限公司*

SHUI ON CONSTRUCTION AND MATERIALS LIMITED

(Incorporated in Bermuda with limited liability)

(the "Issuer")

(Stock Code: 983)

HK\$930,000,000

ZERO COUPON CONVERTIBLE BONDS DUE 2009

(the "Convertible Bonds")

(Stock Code: 2553)

**CONVERTIBLE INTO ORDINARY SHARES
OF THE ISSUER**

Sole Bookrunner and Lead Manager

J.P. Morgan Securities Limited

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Convertible Bonds as described in the Offering Circular dated 28 July 2006. Permission for the listing of, and dealing in, the Bonds is expected to become effective on, or around, 9 August 2006.

By Order of the Board

Shui On Construction and Materials Limited

Edmond Chong

(Company Secretary)

Hong Kong, 4 August 2006

As at the date of this announcement, the executive directors of the Issuer are Mr. Vincent Lo Hong Sui, Mr. Lawrence Choi Yuk Keung, Mr. Frankie Wong Yuet Leung, Mr. Raymond Wong Fook Lam and Mrs. Vivien Lowe Hoh Wai Wan; the non-executive director of the Issuer is Professor Michael John Enright; and the independent non-executive directors of the Issuer are Mr. Anthony Griffiths, Mr. Moses Cheng Mo Chi and Professor K.C. Chan.

* For identification purpose only

Please also refer to the published version of this announcement in South China Morning Post.