



中信國際金融控股有限公司

CITIC INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 183)

APPOINTMENT OF DIRECTOR

The Board of Directors (the “Board”) of CITIC International Financial Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Feng Xiaozeng as a Non-executive Director of the Company with effect from 10 August 2006.

Mr. Feng, aged 59, graduated from Department of Foreign Languages of Nankai University. He was the Deputy Chairman of The China Insurance Regulatory Commission from November 1998 to June 2005. Mr. Feng is now the Chairman of China Insurance International Holdings Company Limited (Stock Code: 966), China Insurance (Holdings) Company, Limited, China Insurance H.K. (Holdings) Company Limited, China Insurance Group Assets Management Limited and China International Reinsurance Company Limited. He is now also a director of Tai Ping Life Insurance Company Limited and Tai Ping Insurance Company Limited, and a non-executive director of Pacific Century Insurance Holdings Limited (Stock Code: 65). Mr. Feng is held in high regard and reputation in the insurance field.

Mr. Feng does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. There is no director’s service contract between the Company and Mr. Feng and he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. As with all other directors of the Company and subject to an authority that only may be granted by the shareholders at the annual general meeting, the amount of director’s fee payable to Mr. Feng will be fixed by the Board by reference to his duties and responsibilities with the Company and to the prevailing market conditions and trends.

As at the date hereof, Mr. Feng does not have any interest in the shares of the Company that is required to be disclosed under Part XV of the Securities and Futures Ordinance. There is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to any of the requirements under the provisions of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Feng for joining the Board of the Company.

By Order of the Board
CITIC International Financial Holdings Limited
Kyna Y. C. Wong
Company Secretary

Hong Kong, 10 August 2006

As at the date of this announcement, the Chairman of the Company is Mr. Kong Dan; the executive directors of the Company are Mr. Dou Jianzhong, Mrs. Chan Hui Dor Lam Doreen, Mr. Lo Wing Yat Kelvin, Mr. Roger Clark Spyer and Mr. Zhao Shengbiao; the non-executive directors of the Company are Mr. Chang Zhenming, Mr. Chen Xiaoxian, Mr. Feng Xiaozeng, Mr. Ju Weimin, Mr. Liu Jifu and Mr. Wang Dongming; and the independent non-executive directors of the Company are Mr. Rafael Gil-Tienda, Mr. Lam Kwong Siu and Mr. Tsang Yiu Keung Paul.

“Please also refer to the published version of this announcement in South China Morning Post.”