

**IN THE SUPREME COURT OF BERMUDA
CIVIL JURISDICTION
2006: NO. 217
IN THE MATTER OF
SNP LEEFUNG HOLDINGS LIMITED**

AND IN THE MATTER OF SECTION 99 OF THE COMPANIES ACT 1981

NOTICE OF COURT MEETING OF THE HOLDERS OF SCHEME SHARES

NOTICE IS HEREBY GIVEN that, by an Order dated 28 July 2006, made in the above matter, the Supreme Court of Bermuda (the “Court”) has directed a meeting to be convened of registered holders of shares of HK\$0.10 each in SNP Leefung Holdings Limited (the “Company”) other than SNP Corporation Ltd (the “Scheme Shareholders”) for the purposes of considering and, if thought fit, approving (with or without modification), a Scheme of Arrangement (the “Scheme of Arrangement”) proposed to be made between the Company and the holders of shares of HK\$0.10 each in the Company other than SNP Corporation Ltd (the “Scheme Shares”) and that such meeting will be held at 9:00 a.m. on Wednesday, 6 September 2006 at Hennessy Room, Level 7, Conrad Hotel, Pacific Place, 88 Queensway, Hong Kong, at which place and time all the Scheme Shareholders are requested to attend.

A copy of a printed composite document containing the Scheme of Arrangement, notice of the said meeting and the Explanatory Statement required to be furnished pursuant to Section 100 of the above-mentioned Act together with a Form of Proxy have been posted to every shareholder of the Company including the Scheme Shareholders having a registered address in the register of members of the Company. Additional copies of the said documents can be obtained by any person entitled to attend the said meeting during usual business hours on any day prior to the day appointed for the said meeting (other than a Saturday in Bermuda or a Saturday afternoon in Hong Kong, a Sunday or a statutory holiday in Bermuda or Hong Kong as the case may be):

- (i) at the registered office of the Company in Bermuda situate at Canon’s Court, 22 Victoria Street, Hamilton HM 12, Bermuda;
- (ii) at the office of the branch share registrar of the Company in Hong Kong, namely Tengis Limited situate at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong; and
- (iii) at the Hong Kong office of the Company’s Bermuda attorneys, namely Appleby Spurling Hunter, situate at 5511, The Center, 99 Queen’s Road Central, Hong Kong;

and can also be seen on display at the principal place of business of the Company in Hong Kong at 10th Floor, Wing On House, 71 Des Voeux Road Central, Hong Kong.

The Scheme Shareholders may vote in person at the said meeting or they may appoint another person, whether a shareholder of the Company or not, as their proxy to attend and vote in their stead.

In the case of joint holders of the Scheme Shares, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s), and for this purpose, seniority will be determined by the order in which the names of the holders stand in the register of members of the Company in respect of the relevant joint holding.

It is requested that forms appointing proxies be lodged at the office of the branch share registrar of the Company in Hong Kong as stated above not less than 48 hours before the time appointed for the said meeting but if the forms of proxy are not so lodged, they may be handed to the Chairman of the meeting at the said meeting.

By the said Order, the Court has appointed Mr. Yeo Chee Tong, a director of the Company, or failing him, Mr. Peter, Yang Sze Chen, also a director of the Company, or failing both of them, any other director of the Company, to act as Chairman of the said meeting and has directed the Chairman to report the results thereof to the Court.

The Scheme of Arrangement will be subject to the subsequent approval of the Court.

Dated 10 August 2006

Appleby Spurling Hunter
Canon's Court, 22 Victoria Street
Hamilton HM 12, Bermuda
Attorneys for the Company

“Please also refer to the published version of this announcement in The Standard”