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聯洲國際集團有限公司
EGANAGOLDPFEIL
(HOLDINGS) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(stock code: 048)

EGANA
JEWELLERY & PEARLS LIMITED
(聯洲珠寶有限公司)
(Incorporated in the Cayman Islands with limited liability)
(stock code: 926)

**(1) PROPOSAL TO CONSTITUTE
EGANA JEWELLERY & PEARLS LIMITED
AS A WHOLLY-OWNED SUBSIDIARY OF
EGANAGOLDPFEIL (HOLDINGS) LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT
UNDER SECTION 86 OF THE COMPANIES LAW
OF THE CAYMAN ISLANDS**

**(2) PROPOSED PRIVATISATION AND WITHDRAWAL OF LISTING OF
EGANA JEWELLERY & PEARLS LIMITED**

**Financial adviser to
EganaGoldpfeil (Holdings) Limited
BNP PARIBAS PEREGRINE**

**Independent financial adviser
to the independent committee of the board of directors of
Egana Jewellery & Pearls Limited**

 **SOMERLEY LIMITED**

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

The despatch of the Composite Document will be delayed due to the additional time required for accommodating Court Meeting arrangements and fixing court hearing dates. It is expected that the Composite Document will be sent to the Scheme Shareholders and Optionholders by no later than 24 August 2006. A detailed timetable of the Scheme of Arrangement will be set out in the Composite Document and in the announcement to be issued upon the despatch of the Composite Document.

Reference is made to the joint Announcement of EganaGoldpfeil and the Company dated 10 July 2006 in relation to the proposed privatisation of the Company by EganaGoldpfeil by way of a Scheme of Arrangement. Unless otherwise defined herein, capitalised terms and expressions in this announcement shall have the meanings used in the Announcement.

“Composite Document”

the composite scheme document in relation to the Scheme of Arrangement and all relevant information to the Shareholders and Optionholders as well as the particulars required by the Takeovers Code

By order of the board of directors of
EganaGoldpfeil (Holdings) Limited
David Wai Kwong WONG
Company Secretary

By order of the board of directors of
Egana Jewellery & Pearls Limited
David Wai Kwong WONG
Company Secretary

Hong Kong, 11 August 2006

As at the date of this announcement, the board of directors of EganaGoldpfeil comprises Messrs. Hans-Joerg SEEBERGER, Peter Ka Yue LEE, Michael Richard POIX, Ho Yin CHIK and David Wai Kwong WONG as executive directors, and Professor Udo GLITTENBERG, Dr. Goetz Reiner WESTERMEYER and Mr. Andy Yick Man NG as independent non-executive directors.

The directors of EganaGoldpfeil jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to the Company, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to the Company, have been arrived at after due and careful consideration and there are no facts, other than facts relating to the Company, not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises Messrs. Hans-Joerg SEEBERGER, Peter Ka Yue LEE, Michael Richard POIX, Ho Yin CHIK, David Wai Kwong WONG, Shunji SAEKI and Michael BOMMERS as executive directors and Messrs. Charles Cho Chiu SIN, Eduardo Tang Lung LAU, Andy Yick Man NG and Professor Zhengfu WANG as independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to EganaGoldpfeil, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to EganaGoldpfeil, have been arrived at after due and careful consideration and there are no facts, other than facts relating to EganaGoldpfeil, not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Please also refer to the published version of this announcement in The Standard.