

# REPORT OF THE AUDITORS

## 核數師報告

### TO THE SHAREHOLDERS OF CHINESE PEOPLE GAS HOLDINGS COMPANY LIMITED

(incorporated in Bermuda with limited liability)

We have audited the consolidated financial statements on pages 50 to 127 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Company's directors are responsible for the preparation of consolidated financial statements which give a true and fair view. In preparing consolidated financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, in accordance with section 90 of the Bermuda Companies Act, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

### BASIS OF OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the consolidated financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the consolidated financial statements, and of whether the accounting policies are appropriate to the circumstances of the Group, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the consolidated financial statements are free from material misstatement. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the consolidated financial statements. We believe that our audit provides a reasonable basis for our opinion.

致：中民燃氣控股有限公司全體股東  
(於百慕達註冊成立之有限公司)

本核數師已審核刊載於第50頁至第127頁按照香港公認會計原則編製的綜合財務報表。

### 董事及核數師各自的責任

貴公司董事須負責編製真實與公平的綜合財務報表。在編製該等真實與公平的綜合財務報表時，董事必須貫徹選用合適的會計政策。

根據百慕達公司法第90條，本核數師的責任是根據吾等審核工作的結果，對該等財務報告作出獨立的意見，並僅向全體股東報告。除此以外，該等意見並不作其他用途。本核數師不會就本報告的內容向任何其他人士負責或承擔任何責任。

### 意見的基礎

本核數師是按照香港會計師公會頒佈的香港核數準則實行審核工作，審核範圍包括以抽查方式查核與綜合財務報表所載數額及披露事項有關的憑證，亦包括評估董事於編製該等綜合財務報表時所作的重大估計和判斷、所選定的會計政策是否適合貴集團的具體情況及有否貫徹採用並充份披露該等會計政策。

本核數師在策劃及進行審核工作時，均以取得一切吾等認為必需的資料及解釋為目標，使吾等能獲得充份的憑證，就該等綜合財務報表是否存有重大錯誤陳述，作合理的確定。在作出意見時，本核數師亦已評估該等綜合財務報表所載資料在整體上是否足夠。本核數師相信，吾等之審核工作已為下列的意見提供合理基礎。

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### OPINION

In our opinion, the consolidated financial statements give a true and fair view of the state of affairs of the Group as at 31 March 2006 and of the loss and cash flows of the Group for the year then ended and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

#### **Deloitte Touche Tohmatsu**

*Certified Public Accountants*

Hong Kong  
1 September 2006

### 意見

本核數師認為綜合財務報表足以真實且公平地顯示 貴集團於二零零六年三月三十一日的財務狀況以及 貴集團於截至該日止年度的虧損及現金流量，並已根據香港公司條例的披露規定恰當地編製。

#### **德勤•關黃陳方會計師行**

*執業會計師*

香港  
二零零六年九月一日