

CORPORATE GOVERNANCE AND OTHER INFORMATION

Code on Corporate Governance Practices

The Company is fully compliant with all code provisions of the Code on Corporate Governance Practices of the Listing Rules throughout the six months ended 30 June 2006.

Model Code

The Board of the Company adopted the Model Code set out in the Listing Rules as the Group's code of conduct regarding directors' securities transactions. All directors of the Company have confirmed that they had complied with the Model Code in their securities transactions throughout the six months ended 30 June 2006.

Audit Committee

The Audit Committee of the Company, which is chaired by an independent non-executive director, currently has a membership comprising two independent non-executive directors and one non-executive director who possess the appropriate business and financial experience and skills to review financial statements. The Audit Committee meets regularly with the management and the external auditors of the Company and reviews matters relating to audit, accounting and financial statements as well as internal control, risk evaluation and general compliance of the Group and reports directly to the Board of the Company.

Remuneration Committee

The Remuneration Committee of the Company, which is chaired by the Chairman of the Company, currently has a membership comprising the Chairman and two independent non-executive directors with expertise in human resources and personnel emoluments. The responsibilities of the Remuneration Committee are to assist the Board of the Company in achieving its objective of attracting, retaining and motivating employees of the highest calibre and experience needed to shape and execute strategy across the Group's substantial, diverse and international business operations. The Remuneration Committee also assists the Group in the administration of a fair and transparent procedure for setting policies on the remuneration of directors and senior management of the Group and for determining their remuneration packages.

Purchase, Sale or Redemption of the Company's Listed Securities

During the six months ended 30 June 2006, neither the Company nor any of its subsidiaries has purchased or sold any of the Company's listed securities. In addition, the Company has not redeemed any of its listed securities during the period.