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SNP CORPORATION LTD
(Incorporated in Singapore with limited liability)
Registration number: 197300555N



SNP LEEFUNG HOLDINGS LIMITED
利豐雅高印刷集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock code: 623)

**PRIVATISATION OF SNP LEEFUNG HOLDINGS LIMITED
BY SNP CORPORATION LTD
BY WAY OF A SCHEME OF ARRANGEMENT
UNDER SECTION 99 OF THE COMPANIES ACT OF BERMUDA (AS AMENDED)
AND
WITHDRAWAL OF LISTING**

SANCTION OF THE SCHEME BY THE SUPREME COURT

Financial Adviser to SNP Corporation Ltd



CIMB-GK Securities (HK) Limited

SANCTION OF THE SCHEME BY THE SUPREME COURT

The Scheme was sanctioned without modification by the Supreme Court on Friday, 15 September 2006 (Bermuda time).

An office copy of the Supreme Court order sanctioning the Scheme is expected to be delivered to the Registrar of Companies in Bermuda for registration in the afternoon on Monday, 25 September 2006 (Bermuda time) (which will be the morning on 26 September 2006 (Hong Kong time)), which is the expected Effective Date.

Subject to the delivery to and the registration by the Registrar of Companies in Bermuda of the copy of the Supreme Court order as mentioned above, all the Conditions as set out in the Scheme Document have been fulfilled or waived (as applicable).

Reference is made to the joint announcements of SNP Corp and the Company dated 28 June 2006, 18 July 2006, 10 August 2006 and 6 September 2006 and the Scheme Document issued by the Company to all the Shareholders and Optionholders on 10 August 2006 in relation to the proposed privatisation of the Company by way of a scheme of arrangement under Section 99 of the Companies Act. Terms defined in the Scheme Document have the same meanings when used in this announcement unless the context requires otherwise.

SANCTION OF THE SCHEME BY THE SUPREME COURT

The board of directors of SNP Corp and the Board jointly announce that the Scheme was sanctioned without modification by the Supreme Court on Friday, 15 September 2006 (Bermuda time).

An office copy of the Supreme Court order sanctioning the Scheme is expected to be delivered to the Registrar of Companies in Bermuda for registration in the afternoon on Monday, 25 September 2006 (Bermuda time) (which will be the morning on 26 September 2006 (Hong Kong time)), which is the expected Effective Date.

Subject to the delivery to and the registration by the Registrar of Companies in Bermuda of the copy of the Supreme Court order as mentioned above, all the Conditions as set out in the Scheme Document have been fulfilled or waived (as applicable).

APPLICATION FOR WITHDRAWAL OF LISTING

An application for the withdrawal of the listing of the Shares has been made to the Stock Exchange. Subject to the approval of the Stock Exchange, it is expected that the listing of the Shares on the Stock Exchange will be withdrawn with effect from 9:30 a.m. on Wednesday, 27 September 2006.

EXPECTED TIMETABLE

The following is the expected timetable for the remaining key events in relation to approval and implementation of the Share Proposal and Option Proposal which is also set out in the Scheme Document:

2006

Last day of dealings in the Shares Monday, 18 September

Latest time for lodging transfers of the Scheme Shares
to qualify for entitlements under the Scheme 4:00 p.m. on Thursday, 21 September

Scheme Record Date Friday, 22 September

Register closed for determination of entitlements
to qualify under the Scheme (*Note 1*) from Friday, 22 September
to Monday, 25 September
(both dates inclusive)

Effective Date (*Note 2*) Monday, 25 September
(Bermuda time)

Press announcement of Effective Date and
withdrawal of listing in newspapers Wednesday, 27 September

Expected withdrawal of the listing of the Shares
on the Stock Exchange becomes effective (*Note 3*) 9:30 a.m. on Wednesday, 27 September

Cheques for cash payment under the Share Proposal and
the Option Proposal to be despatched on or before Wednesday, 4 October

Shareholders should note that the above timetable is subject to change. Further announcement(s) will be made in the event that there is any change.

Note:

1. The registers of members of the Company kept in Bermuda and Hong Kong will be closed during such period for the purpose of determining Scheme Shareholders who are qualified for entitlements under the Scheme.
2. The Scheme will become effective when (a) it is sanctioned (with or without modification) by the Supreme Court and (b) an office copy of the order of the Supreme Court sanctioning the Scheme is delivered to the Registrar of Companies in Bermuda for registration and is registered. Registration is expected to take place in the afternoon on 25 September 2006 (Bermuda time) (which will be the morning on 26 September 2006 (Hong Kong time)). Scheme Shareholders should note that the timetable is subject to the fulfillment of the Conditions of the Proposals set out in the Scheme Document.
3. It is expected that the listing of the Shares on the Stock Exchange will be withdrawn on or before 27 September 2006, being the first trading day after the Effective Date.

By order of the Board
SNP CORPORATION LTD
Yeo Chee Tong
Director

By order of the Board
SNP LEEFUNG HOLDINGS LIMITED
Yeo Chee Tong
Director

Hong Kong, 15 September 2006

As at the date of this announcement, the board of directors of SNP Corp comprises Messrs. John Robert Walter, Yeo Chee Tong, Edmund, Cheng Wai Wing, Edmund, Koh Kian Chew, Alexander, Chan Meng Wah and Ronald, Seah Lim Siang.

As at the date of this announcement, the Board comprises Messrs. Peter, Yang Sze Chen and Yeo Chee Tong as executive directors, Messrs. John Robert Walter, Edmund, Cheng Wai Wing, Joseph, Lai Ming and Alice, Kan Lai Kuen as independent non-executive directors.

The directors of SNP Corp jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than as specified above) have been arrived at after due and careful consideration and there are no facts (other than those relating to the Group) not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to SNP Corp) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than as specified above) have been arrived at after due and careful consideration and there are no facts (other than those relating to SNP Corp) not contained in this announcement, the omission of which would make any statements in this announcement misleading.

* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard”