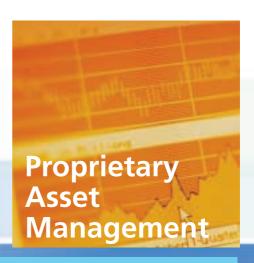
Corporate Profile













Proprietary Asset Management

Our portfolio and strategic investments cover global capital markets, and we invest in core business and industries which have in sectors and areas where our management knowledge and competencies can enhance creation of capital value in alignment with Guoco's vision to achieve superior long-term sustainable returns for shareholders.

We have over the last five years progressively built over Proprietary Asset Management into a core business. Besides having recruited a team of well-trained and experienced investment professionals, ongoing resources are allocated to enhance our investment infrastructure. This includes synergistic analytical tools, risk management system, as well as management information system to facilitate the growth of our Proprietary Asset Management activities.



Property Development and Investment

GuocoLand Limited ("GLL") is the Group's property arm listed in Singapore. This 64% owned subsidiary is a major property development and investment company based in Singapore with operations in the key geograhical markets of Singapore, China and Malaysia. GLL had developed and sold 23 residential projects in Singapore, producing more than 7,200 apartments and houses. In China, GLL has established a strong presence and built a solid portfolio of quality assets with a land bank of 1 million square metres in the major cities of Beijing, Shanghai and Nanjing.

In Malaysia, GLL has established an embedded property operation via its Malaysia listed subsidiary, GuocoLand (Malaysia) Berhad ("GLM"). The property portfolio held by the GLM Group and its associated companies includes prime office properties and approximately 12,000 acres of land for residential and township development.



Hospitality and Leisure Business

BIL International Limited ("BIL") is the Group's 51% subsidiary in the Hospitality and Leisure Business. It is primarily listed on the Main Board of Singapore Exchange Securities Trading Limited with secondary listings on the London and New Zealand Exchanges. BIL's core operating assets include Thistle Hotels Group in the United Kingdom and other investment projects including development properties of approximately 65,000 acres of land on the island of Molokai in Hawaii; and resort and development properties of approximately 600 acres in Denarau, Fiji.

Thistle Hotels Group owns, leases or manages 49 hotels (10,400 rooms) in the United Kingdom. It is also the largest full service hotel operator in London with approximately 6,000 bedrooms and 228 meeting rooms in the capital.



Financial Services

Hong Leong Financial Group Berhad ("HLFG", formerly known as Hong Leong Credit Berhad), the Group's associated company, is an integrated financial services group listed in Malaysia. Its businesses cover commercial and consumer banking, investment banking, insurance broking, life and general insurance, fund management, corporate advisory services and stockbroking. HLFG's main subsidiaries comprise Hong Leong Bank Berhad (listed in Malaysia) and Hong Leong Islamic Bank Berhad with over 180 branches in Malaysia, and overseas branch in Singapore and Hong Kong; Hong Leong Assurance Berhad (a long established life and general insurance company) and HLG Capital Berhad (a stockbroking, futures, corporate advisory and asset management group listed in Malaysia). Currently, the HLFG Group employs over 6,000 employees to deliver quality and competitive financial products and services to customers in Malaysia, Singapore and Hong

The Group also operates stock and futures broking and corporate advisory business in Hong Kong through its wholly-owned subsidiaries, Dao Heng Securities Limited and Dao Heng Commodities Limited.