

# Value Partners China Greenchip Fund Limited

(A Cayman Islands exempted limited liability company)

## CONDENSED BALANCE SHEET

AS AT 30TH JUNE 2006

		(Unaudited) 30th June 2006 HK\$	(Audited) 31st December 2005 HK\$
	<i>Note</i>		
<b>Assets</b>			
Financial assets at fair value through profit or loss	6	768,596,891	622,949,549
Amounts receivable on sale of financial assets at fair value through profit or loss		4,493,131	5,258,657
Dividends and interest receivables		1,279,464	2,758,300
Bank balances		85,393,620	70,279,896
<b>Total assets</b>		<u>859,763,106</u>	<u>701,246,402</u>
<b>Equity</b>			
Share capital		3,065,000	3,065,000
Share premium		296,781,901	296,781,901
Retained earnings		500,174,173	377,025,575
<b>Total equity</b>		<u>800,021,074</u>	<u>676,872,476</u>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss	7	2,191,726	–
Amounts payable on purchase of financial assets at fair value through profit or loss		2,701,380	582,713
Management fee and performance fee payable		19,722,203	14,027,498
Accruals and other payables		5,116,770	4,014,559
Tax payable		30,009,953	5,749,156
<b>Total liabilities</b>		<u>59,742,032</u>	<u>24,373,926</u>
<b>Total equity and liabilities</b>		<u>859,763,106</u>	<u>701,246,402</u>

For and on behalf of the Board

**So Chun Ki Louis**  
*Chairman*

**Cheah Cheng Hye**  
*Director*

The notes on pages 14 to 26 are an integral part of this condensed interim financial information.