



SOUTH CHINA BROKERAGE COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 619)

INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2006

UNAUDITED CONSOLIDATED INTERIM RESULTS

The board of directors (the “Board”) of South China Brokerage Company Limited (the “Company”) announces that the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2006 are as follows:–

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30 June	
		2006	2005
		Unaudited	Unaudited
	Notes	HK\$'000	HK\$'000
Turnover	2	78,528	56,290
Other revenue	2	4,108	3,262
Fair value gain on an investment property		–	18,000
Gain on disposal of available-for-sale financial assets		551	–
Fair value losses on financial assets at fair value through profit or loss		(6,157)	(14,082)
Impairment of loans receivable		(7,333)	(10,722)
Other operating expenses		(60,372)	(49,233)
Profit from operating activities	2 & 3	9,325	3,515
Finance costs		(1,962)	(794)
Profit before taxation		7,363	2,721
Taxation	4	(42)	(48)
Profit for the period		7,321	2,673
Attributable to:			
Equity holders of the Company		7,295	2,656
Minority interests		26	17
		7,321	2,673
Earnings per share attributable to equity holders of the Company			
Basic	6	0.15 HK cent	0.05 HK cent
Diluted		N/A	N/A