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SNP CORPORATION LTD

*(Incorporated in Singapore with limited liability
Registration number: 197300555N)*

SNP LEEFUNG HOLDINGS LIMITED

利豐雅高印刷集團有限公司*

*(Incorporated in Bermuda with limited liability)
(Stock code: 623)*

PRIVATISATION OF SNP LEEFUNG HOLDINGS LIMITED BY SNP CORPORATION LTD BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT OF BERMUDA (AS AMENDED)

EFFECTIVE DATE OF THE SCHEME

WITHDRAWAL OF LISTING OF THE SHARES

Financial Adviser to SNP Corporation Ltd



CIMB-GK SECURITIES (HK) LIMITED

THE SCHEME BECOMES EFFECTIVE

The Scheme was sanctioned without modification by the Supreme Court on Friday, 15 September 2006 (Bermuda time). An office copy of the Supreme Court order sanctioning the Scheme was delivered to the Registrar of Companies in Bermuda for registration in the afternoon on Monday, 25 September 2006 (Bermuda time) (which was the morning on 26 September 2006 (Hong Kong time)). The Scheme was thereupon effective.

WITHDRAWAL OF LISTING

The withdrawal of listing of the Shares on the Main Board of the Stock Exchange will become effective at 9:30 a.m. on Wednesday, 27 September 2006.

Reference is made to the joint announcements of SNP Corp and the Company dated 28 June 2006, 18 July 2006, 10 August 2006, 6 September 2006 and 15 September 2006 and the Scheme Document issued by the Company to all the Shareholders and Optionholders on 10 August 2006 in relation to the proposed privatisation of the Company by way of a scheme of arrangement under Section 99 of the Companies Act. Terms defined in the Scheme Document have the same meanings when used in this announcement unless the context requires otherwise.

EFFECTIVE DATE OF THE SCHEME

The board of directors of SNP Corp and the Board jointly announce that the Scheme was sanctioned without modification by the Supreme Court on Friday, 15 September 2006 (Bermuda time) and an office copy of the Supreme Court order sanctioning the Scheme was delivered to the Registrar of Companies in Bermuda for registration in the afternoon on Monday, 25 September 2006 (Bermuda time) (which was the morning on 26 September 2006 (Hong Kong time)). All the conditions to the Scheme are now satisfied, and the Scheme was thereupon effective.

WITHDRAWAL OF LISTING

The withdrawal of listing of the Shares on the Main Board of the Stock Exchange will become effective at 9:30 a.m. on Wednesday, 27 September 2006 (Hong Kong time).

DESPATCH OF CHEQUES FOR CASH PAYMENT UNDER THE SHARE PROPOSAL AND THE OPTION PROPOSAL

In accordance with the terms of the Scheme, the cheques for cash payment under the Share Proposal and the Option Proposal are to be despatched on or before Wednesday, 4 October 2006.

By order of the Board
SNP CORPORATION LTD
Yeo Chee Tong
Director

By order of the Board
SNP LEEFUNG HOLDINGS LIMITED
Yeo Chee Tong
Director

Hong Kong, 26 September 2006

As at the date of this announcement, the board of directors of SNP Corp comprises Messrs. John Robert Walter, Yeo Chee Tong, Edmund, Cheng Wai Wing, Edmund, Koh Kian Chew, Alexander, Chan Meng Wah and Ronald, Seah Lim Siang.

As at the date of this announcement, the Board comprises Messrs. Peter, Yang Sze Chen and Yeo Chee Tong as executive directors, Messrs. John Robert Walter, Edmund, Cheng Wai Wing, Joseph, Lai Ming and Alice, Kan Lai Kuen as independent non-executive directors.

The directors of SNP Corp jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than as specified above) have been arrived at after due and careful consideration and there are no facts (other than those relating to the Group) not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to SNP Corp) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than as specified above) have been arrived at after due and careful consideration and there are no facts (other than those relating to SNP Corp) not contained in this announcement, the omission of which would make any statements in this announcement misleading.

* For identification purposes only

“Please also refer to the published version of this announcement in The Standard”