

## Interim Results Highlights

Unaudited Interim Results for the six months ended 30th June 2006 ("Period") of K. Wah International Holdings Limited ("Company") and its subsidiaries (together the "Group"):

- Turnover was HK\$129 million (2005 (restated): HK\$174 million)
- Operating profit was HK\$598 million (2005 (restated): HK\$42 million)
- Profit from continuing operations was HK\$366 million (2005 (restated): HK\$43 million)
- Profit attributable to shareholders was HK\$108 million as compared to HK\$46 million for the same period in 2005 (excluding the discontinued operations of HK\$586 million)
- Earnings per share from continuing operations was 4.52 HK cents (4.49 HK cents — diluted) as compared to 2.03 HK cents (1.92 cents — diluted) for the same period in 2005

## Interim Dividends

The Board of Directors of the Company ("Board") has declared an interim scrip dividends (with a cash option) of HK\$0.01 per share (totalling HK\$24,187,000) for the Period to shareholders whose names appear on the registers of members of the Company at the close of business on 13th October 2006 (2005: interim cash dividends of HK\$0.01 per share, totalling HK\$23,771,000 and an one-off special interim dividends (by way of distribution in specie) equivalent to HK\$0.517 per share).