

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st May, 2006)

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	Notes	2006 HK\$'000	2005 (Restated) HK\$'000
Total equity, beginning of year, as previously reported		659,924	511,597
Effect of change in accounting policies – reclassification of minority interests to equity (<i>Note 2(a)</i>)	33	41	41
Effect of change in accounting policies – reclassification of leasehold land from fixed assets (<i>Note 2(a)</i>)	33	529	1,577
Effect of change in accounting policies – reclassification of convertible bonds to equity (<i>Note 2(a)</i>)	33	—	36,174
Total equity, beginning of year, as restated		660,494	549,389
Deficit on revaluation of available-for-sale financial assets	33	(12,276)	—
Surplus on revaluation of investments in non-trading securities	33	—	4,978
Exchange differences on translation of the financial statements of foreign subsidiaries	33	946	1,484
Net (expense)/income recognised directly in equity		(11,330)	6,462
Profit for the year	33	78,307	73,504
Realisation of reserves upon disposal of available-for-sale financial assets	33	(16,468)	—
Issuance of convertible bonds - equity portion	33	22,802	21,279
Issuance of share capital upon conversion of convertible bonds	32	18,694	47,847
Conversion of convertible bonds	33	(5,446)	—
Expenses incurred in connection with conversion of convertible bonds and issuance of shares	33	(8)	(24)
Share of exchange translation reserve by minority shareholder of a subsidiary	33	1	—
Dividends paid	33	(19,374)	(37,963)
Total equity, end of year		727,672	660,494