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**Zijin Mining Group Co., Ltd.\***  
**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2899)**

**CLARIFICATION ANNOUNCEMENT**

The Board of the Company makes this clarification in response to reports appeared in media in Hong Kong on 11 October 2006 regarding allegation of our Company's investment in a copper refinery plant in the PRC. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock of Exchange of Hong Kong Limited ("Listing Rules").

**Shareholders of the Company or potential investors should exercise caution in dealing in the shares of the Company.**

**This announcement is made pursuant to Rule 13.09 of the Listing Rules.**

The board of directors of the Company (the "Board") makes this clarification in response to reports appeared in media in Hong Kong on 11 October 2006 regarding allegation of our Company's investment in a copper refinery plant in the PRC.

The Board wishes to clarify that save that the Company had made an initial study on building a copper refinery plant at southern coastal line in the PRC which was announced on 20 June 2005, the Company did not enter into any agreement related to the investment in a copper refinery plant as reported in the media on 11 October 2006. Further announcement will be made as and when appropriate and necessary.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

11 October 2006 Fujian, China.

\* *The Company's English name is for identification purpose only*

Please also refer to the published version of this announcement in The Standard.