
FUTURE PLANS AND USE OF PROCEEDS

FUTURE PLANS AND PROSPECTS

See “Business—Our Strategy” for a detailed description of our future plans.

USE OF PROCEEDS

After deducting the underwriting commission and our estimated offering expenses, we estimate that the net proceeds to us from the Global Offering will be approximately HK\$77.4 billion (RMB78.6 billion) if the underwriters do not exercise their over-allotment option, or HK\$89.1 billion (RMB90.5 billion) if the underwriters exercise their over-allotment option in full, assuming an offer price of HK\$2.815 (RMB2.86) per H share, the midpoint of the range set forth on the cover page of this prospectus. We will not receive any of the proceeds from the sale of shares by the Selling Shareholders in the Global Offering. The Selling Shareholders will bear their proportional underwriting commission and offering expenses.

We expect to use the net proceeds from the Global Offering to strengthen our capital base to support the ongoing growth of our business as set forth in “Business—Our Strategy.”

See “A Share Offering—Use of Proceeds of A Share Offering” for a description of the use of proceeds of the A Share Offering.