



# 中信國際金融控股有限公司

CITIC INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)  
(Stock Code: 183)

## APPOINTMENT OF VICE CHAIRMAN OF THE COMPANY AND APPOINTMENT OF NEW CHAIRMAN IN SUBSIDIARIES

The Board of Directors (the “**Board**”) of CITIC International Financial Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chang Zhenming, Director of the Company, has been elected and appointed as the Vice Chairman of the Company effective from 17 October 2006.

Mr. Chang, aged 49, is the Vice Chairman and President of CITIC Group, the controlling shareholder of the Company, and a non-executive director of CITIC Pacific Limited. He has been a Director of the Company since 27 June 2005 and was also a Director and the Chief Executive Officer of the Company during the period from July 2001 to August 2004. Mr. Chang holds an MBA from the Insurance College of New York and has over 20 years’ broad range of experience in banking, finance and securities business. He was formerly the Vice Chairman and President of China Construction Bank Corporation and a non-executive director of Plus Holdings Limited. Save as disclosed, Mr. Chang did not hold any directorships in other listed companies in the last three years.

Save as disclosed, Mr. Chang does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. There is no director’s service contract between the Company and Mr. Chang. His directorship will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. As with all other directors of the Company and subject to an authority that only may be granted by the shareholders at the annual general meeting, the amount of director’s fee payable to Mr. Chang will be fixed by the Board by reference to his duties and responsibilities with the Company and to the prevailing market conditions and trends.

As at the date hereof, Mr. Chang does not have any interest in the shares of the Company that is required to be disclosed under Part XV of the Securities and Futures Ordinance. In relation to the appointment of Mr. Chang as the Vice Chairman of the Company, there is no information to be disclosed pursuant to any of the requirements under the provisions of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board also announces that Mr. Kong Dan, Chairman of the Company, has relinquished his chairmanships at its two wholly owned subsidiaries, CITIC Ka Wah Bank Limited (“**CKWB**”) and CITIC International Assets Management Limited (“**CIAM**”), and has been immediately succeeded by Mr. Dou Jianzhong, presently Director and Chief Executive Officer of the Company and former Vice Chairman of CKWB, as the Chairman of CKWB, and by Mr. Chang Zhenming, newly elected Vice Chairman of the Company, as the Chairman of CIAM, both effective from 17 October 2006. Mr. Kong remains a Director of CKWB.

The Board would like to express its warm welcome to Mr. Chang and Mr. Dou for their new positions in the Company and its subsidiaries.

By Order of the Board  
**CITIC International Financial Holdings Limited**  
**Kyna Y. C. Wong**  
Company Secretary

Hong Kong, 17 October 2006

*As at the date of this announcement, the Board of Directors of the Company consisted of Chairman: Mr. Kong Dan; Vice Chairman: Mr. Chang Zhenming; Executive Directors: Mr. Dou Jianzhong, Mrs. Chan Hui Dor Lam Doreen, Mr. Lo Wing Yat Kelvin, Mr. Roger Clark Spyer and Mr. Zhao Shengbiao; Non-executive Directors: Mr. Chen Xiaoxian, Mr. Feng Xiaozeng, Mr. Ju Weimin, Mr. Liu Jifu and Mr. Wang Dongming; Independent Non-executive Directors: Mr. Rafael Gil-Tienda, Mr. Lam Kwong Siu and Mr. Tsang Yiu Keung Paul.*

“Please also refer to the published version of this announcement in South China Morning Post.”