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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**



**YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED
(the “Issuer”)**

(Incorporated in Bermuda with limited liability)
(Stock Code: 551)

**HK\$2,100,000,000
Zero Coupon Convertible Bonds due 2011
(including HK\$300,000,000 in aggregate principal amount of bonds
to be issued pursuant to an option granted to
Merrill Lynch Far East Limited
which was exercised in full on 2 November 2006)
convertible into ordinary shares of the Issuer
(the “Convertible Bonds”)
(Bond Stock Code: 1507)**

Sole Global Coordinator and Sole Bookrunner



**Merrill Lynch
Merrill Lynch Far East Limited**

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Convertible Bonds as described in the Offering Memorandum dated 14 November 2006 and such listing and permission to deal in the Convertible Bonds is expected to become effective on or about 20 November 2006.

By Order of the Board
Tsai Chi Neng
Chairman

As at the date of this announcement, Mr. Tsai Chi Neng (Chairman), Mr. David N. F. Tsai (Managing Director), Mr. Edward Y. Ku, Mr. Kuo Tai Yu, Mr. Lu Chin Chu, Mr. Kung Sung Yen, Mr. Chan Lu Min, Mr. Li I Nan, Steve and Ms. Tsai Pei Chun, Patty are the executive directors, Mr. John J. D. Sy is the non-executive director, and Mr. So Kwan Lok, Mr. Poon Yiu Kin, Samuel and Mr. Liu Len Yu are the independent non-executive directors.

Hong Kong, 15 November 2006

Website: www.yueyuen.com

“Please also refer to the published version of this announcement in The Standard.”