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**泰興光學集團有限公司\***

**Moulin Global Eyecare Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

(In Liquidation)

(Stock code: 389)

## **UPDATE OF LIQUIDATION**

The High Court of Hong Kong sanctioned the appointment of Messrs. Roderick John Sutton and Desmond Chung Seng Chiong as joint and several liquidators of the Company, Leadkeen and MGET on 28 August 2006.

Completion of the disposal of the ECCA Investment took place on 1 August 2006.

Computershare Hong Kong Investor Services Limited resigned as the Share Registrars of the Company with effect from 12 June 2006.

**Trading in the Company's shares has been suspended at the request of the Company with effect from 9:30 a.m. on 18 April 2005. The Liquidators do not presently intend to seek a resumption of trading in the Company's shares on the Stock Exchange.**

## **APPOINTMENT OF LIQUIDATORS**

The Company announces that the meetings of the creditors and contributories of the Company, MGET and Leadkeen were held on 29 June 2006, at which the appointment of Messrs. Roderick John Sutton and Desmond Chung Seng Chiong, both of Ferrier Hodgson Limited, as the joint and several liquidators of each of these companies was approved. The High Court of Hong Kong sanctioned the appointment on 28 August 2006.

## **SALE OF ECCA INVESTMENT**

Reference is made to the Company's announcement dated 12 May 2006 in which the disposal of the ECCA Investment was announced. Completion of the disposal of the ECCA Investment took place on 1 August 2006.

## **RESIGNATION OF SHARE REGISTRARS**

Computershare Hong Kong Investor Services Limited resigned as the Share Registrars of the Company with effect from 12 June 2006.

## LIQUIDATION UPDATE

The Liquidators are continuing to collect in and realise the Group's assets which will ultimately form part of the estate of relevant Group companies and will be applied in the ordinary course of the liquidation. It is the Liquidators' present view that it is unlikely that there will be any distribution of the Company's assets to the Company's shareholders.

**Trading in the Company's shares has been suspended at the request of the Company with effect from 9:30 a.m. on 18 April 2005. The Liquidators do not presently intend to seek a resumption of trading in the Company's shares on the Stock Exchange.**

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Company”	means Moulin Global Eyecare Holdings Limited (In Liquidation), a company incorporated in Bermuda on 18 May 1993 with limited liability, the shares of which are listed on the Stock Exchange;
“ECCA Investment”	means the 56.5% indirect shareholding interest in ECCA Holdings Corporation held by the Company;
“Group”	means the Company and its subsidiaries;
“Leadkeen”	means Leadkeen Industrial Limited (In Liquidation), an indirect wholly-owned subsidiary of the Company;
“Liquidators”	means, jointly and severally, Messrs Desmond Chung Seng Chiong and Roderick John Sutton in their capacity as joint and several liquidators of the Company, Leadkeen and MGET;
“MGET”	means Moulin Global Eyecare Trading Limited (In Liquidation), an indirect wholly-owned subsidiary of the Company; and
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited.

For and on behalf of  
**Moulin Global Eyecare Holdings Limited**  
*(In Liquidation)*  
**Roderick John Sutton**  
**Desmond Chung Seng Chiong**  
*Joint and Several Liquidators*

Hong Kong, 23 November 2006

*\* For identification purpose only*

Please also refer to the published version of this announcement in the China Daily.