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EZCOM HOLDINGS LIMITED

易通控股有限公司*

(incorporated in Bermuda with limited liability) (Provisional Liquidators Appointed) (Stock Code: 312)

ADJOURNMENT OF WINDING UP PETITION

The Provisional Liquidators (the "Provisional Liquidators") of Ezcom Holdings Limited (Provisional Liquidators Appointed) (the "Company") announce that at the court hearing held on 20 November 2006, the High Court ordered that the winding up petition against the Company and Ezcom Technology Limited (Provisional Liquidators Appointed) ("Ezcom Technology"), a subsidiary of the Company be adjourned for a further hearing on 21 May 2007.

Trading in the shares of the Company has been suspended with effect from 17 May 2005 and will remain suspended until further notice.

On 25 April 2005, a petition to wind up the Company and Ezcom Technology was presented by Sojitz Corporation (the "Petitioner") to the High Court of Hong Kong Special Administrative Region (the "High Court"). On 28 August 2005 the High Court appointed Mr Kelvin Flynn and Mr Cosimo Borrelli, both of Alvarez and Marsal Asia Limited, as Joint and Several Provisional Liquidators of the Company and Ezcom Technology. An announcement regarding the appointment of Provisional Liquidators was made on 30 August 2005 ("the Announcement")

Further to the Announcement, the Company wishes to announce the winding up petition of the Company and Ezcom Technology was heard on 20 November 2006 and the High Court granted an adjournment in the first instance on the same day. The reason for the adjournment is to allow more time to enable the Provisional Liquidators to facilitate the restructuring of the Company. Further announcements in respect of the restructuring of the Company will be made as and when appropriate.

As at the date hereof, the executive directors of the Company are Mr. Kok Kin Hok and Mr. Li Tung Wai, the independent non-executive directors are Dr. Li Jianhua and Mr. Chu Po Tien.

For and on behalf of **Ezcom Holdings Limited** (Provisional Liquidators Appointed) **Kelvin Flynn Cosimo Borrelli**

Joint and Several Provisional Liquidators acting as agent for and on behalf of the Company without personal liability

Hong Kong, 27 November 2006

* for identification purposes only

Please also refer to the published version of this announcement in China Daily.