

未經審核財務報表附註

1. 編製基準與主要會計政策

本集團之中期業績乃按照香港會計師公會頒佈之香港會計準則（「香港會計準則」）第34號「中期財務報告」及香港聯合交易所有限公司證券上市規則（「上市規則」）之披露規定編製。

編製中期財務報表所採納之會計政策及編製基準與截至二零零五年九月三十日止年度全年財報表所採用者相同，惟本集團已於本財務報表期間採納下列新訂及經修訂之香港財務報告準則（「香港財務報告準則」），包括香港會計準則及詮釋（「詮釋」）：

香港會計準則 第1號	財務報表之呈列
香港會計準則 第2號	存貨
香港會計準則 第7號	現金流量表
香港會計準則 第8號	會計政策、會計 估計之變動及差錯
香港會計準則 第10號	結算日後事項
香港會計準則 第12號	所得稅
香港會計準則 第14號	業務分類報告
香港會計準則 第16號	物業、廠房及設備
香港會計準則 第17號	租賃
香港會計準則 第18號	收益
香港會計準則 第19號	僱員福利
香港會計準則 第21號	外幣匯率變動之影 響
香港會計準則 第23號	借款成本
香港會計準則 第24號	關連人士之披露

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

1. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES

The unaudited interim results of the Group are prepared in accordance with the Hong Kong Accounting Standard ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and the disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The accounting policies and basis of preparation adopted in the preparation of the interim financial statements are the same as those used in the annual financial statements for the year ended 30 September 2005, except for the following new and revised Hong Kong Financial Reporting Standards ("HKFRSs", which also include HKASs and Interpretations ("INTs")) that the Group adopted for the current period's financial statements:

HKAS 1	Presentation of financial statements
HKAS 2	Inventories
HKAS 7	Cash flow statements
HKAS 8	Accounting policies, changes in accounting estimates and errors
HKAS 10	Events after the balance sheet date
HKAS 12	Income taxes
HKAS 14	Segment reporting
HKAS 16	Property, plant and equipment
HKAS 17	Leases
HKAS 18	Revenue
HKAS 19	Employee benefits
HKAS 21	The effects of changes in foreign exchange rates
HKAS 23	Borrowing costs
HKAS 24	Related party disclosures

1. 編製基準與主要會計政策 (續)

香港會計準則第27號	綜合及獨立財務報表
香港會計準則第32號	金融工具：披露及呈列
香港會計準則第33號	每股盈利
香港會計準則第36號	資產減值
香港會計準則第37號	撥備、或然負債及或然資產
香港會計準則第39號	金融工具：確認及計量
香港會計準則第40號	投資物業
香港財務報告準則第2號	以股份支付之款項
香港會計準則詮釋第21號	所得稅－無折舊資產之重估價值回收
香港財務報告準則詮釋第4號	租賃－確定香港土地租賃之租賃年期

採納以上之新香港財務報告準則外，對本集團之會計政策及本集團簡明綜合財務報表之計量方法並無重大變動。

本集團並無提早應用下列已頒佈但未發生效之新香港財務報準則。管理層預期採納該等新香港財務報告準則對經營業績及財務狀況之編製及呈報方式將不會造成重大影響。

香港會計準則第1號(修訂本)	資本披露
香港財務報告準則第7號	金融工具：披露
香港(國際財務報告詮釋委員會)詮釋第7號	應用香港會計準則第29號「嚴重通脹經濟中之財務報告」之重列方法
香港(國際財務報告詮釋委員會)詮釋第8號	香港財務申報準則第2號之範圍
香港(國際財務報告詮釋委員會)詮釋第9號	內置衍生工具之重新評估

1. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES (Continued)

HKAS 27	Consolidated and separate financial statements
HKAS 32	Financial instruments: Disclosure and presentation
HKAS 33	Earnings per share
HKAS 36	Impairment of assets
HKAS 37	Provision, contingent liabilities and contingent assets
HKAS 39	Financial instruments: Recognition and measurement
HKAS 40	Investment property
HKFRS 2	Share-based payment
HKAS-INT 21	Income taxes – Recovery of revalued non-depreciable assets
HKFRS-INT 4	Lease – Determination of the length of lease term in respect of Hong Kong land leases

The adoption of the above new HKFRSs did not result in substantial changes on the accounting policies of the Group and the methods of computation of the Group's condensed consolidated financial statements.

The Group has not early applied the following new HKFRSs that have been issued but are not yet effective. The Management anticipates the application of these new HKFRSs will have no material impact on how its results of operations and financial position are prepared and presented.

HKAS 1 (Amendment)	Capital disclosures
HKFRS 7	Financial Instruments: Disclosures
HK(IFRIC)-INT 7	Applying the restatement approach under HKAS 29 Financial Reporting in Hyperinflationary Economics
HK(IFRIC)-INT 8	Scope of HKFRS 2
HK(IFRIC)-INT 9	Reassessments of embedded derivatives

2. 營業額及分類資料

分類資料乃透過兩個分類方式呈列：

業務分類

於截至二零零五年九月三十日及二零零六年九月三十日止十二個月內，本集團逾90%之營業額，業績、資產及負債乃源自製造及銷售開關及插座之業務分類，而據此，在本財務報表內並無呈列按業務分類之進一步分析。

地區分類

根據客戶所在地而劃分之本集團營業額之地區分類如下：

大中華區(包括中國大陸及香港)	The Greater China (including the Mainland China and Hong Kong)
亞洲(大中華區除外)	Asia (excluding the Greater China)
歐洲	Europe
美洲	America

本集團之所有資產及年內所產生之資本開支均位於大中華區。

2. TURNOVER AND SEGMENT INFORMATION

Segment information is presented by way of two segment formats:

Business segments

During the twelve months ended 30 September 2005 and 2006, over 90% of the Group's turnover, results, assets and liabilities were derived from the business segment comprising the manufacture of and trading in switches and jacks and accordingly a further analysis by business segment is not presented.

Geographical segments

Based on location of the customers, the Group's turnover is attributed to the geographical segments as below:

未經審核 Unaudited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零六年 2006 千港元 HK\$'000	已審核 Audited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零五年 2005 千港元 HK\$'000
203,695	199,736
72,393	72,952
23,646	14,794
22,414	20,769
<u>322,148</u>	<u>308,251</u>

All the Group's assets and capital expenditure incurred during the period are located in the Greater China.

3. 經營溢利

3. PROFIT FROM OPERATIONS

		未經審核 Unaudited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零六年 2006 千港元 HK\$'000	已審核 Audited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零五年 2005 千港元 HK\$'000
經營溢利已扣除下列各項：	Profit from operations has been arrived at after charging:		
折舊	Depreciation	11,949	11,275
持有至到期日之金融資產之攤銷	Amortisation of premium on held-to-maturity investments	2,085	2,205
持有至到期日之金融資產之減值虧損	Impairment loss on held-to-maturity investments	4,485	-
出售持有至到期日之金融資產之虧損	Loss on disposals of held-to-maturity investments	223	-
及計入下列各項：	and after crediting:		
出售物業、廠房及設備之收益	Gain on disposals of property, plant and equipment	20	303
可供出售之金融資產之股息收入	Dividend income from available-for-sale investments	1,648	530
利息收入	Interest income	12,960	12,103

4. 稅項

4. TAXATION

稅項包括：
香港利得稅
其他司法權區之稅項

The charge comprises:
Hong Kong Profits Tax
Taxation in other jurisdiction

遞延稅項

Deferred taxation

未經審核 Unaudited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零六年 2006 千港元 HK\$'000	已審核 Audited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零五年 2005 千港元 HK\$'000
(910)	(1,088)
(2,471)	827
(3,381)	(261)
(136)	(830)
(3,517)	(1,091)

香港利得稅乃根據截至二零零六年九月三十日止十二個月之估計應課稅溢利按稅率17.5%(二零零五年：17.5%)計算。其他司法權區之稅項乃按該司法權區之適用稅率計算。

Hong Kong Profits Tax is calculated at 17.5% (2005: 17.5%) on the estimated assessable profit for the twelve months ended 30 September 2006. Taxation arising in other jurisdiction is calculated at the rates prevailing in the relevant jurisdiction.

5. 股息

5. DIVIDENDS

因購股權獲行使而額外派付之
二零零四年末期股息
第一次中期股息每股1.2港仙
(二零零五年：3.6港仙)
宣派第二次中期股息
每股1.7港仙
(二零零五年末期：5.5港仙)

Additional final dividend for 2004 due
to exercise of share options
First interim dividend of HK1.2 cents
(2005: HK3.6 cents) per share
Declared second interim dividend of
HK1.7 cents (2005 final: HK5.5 cents)
per share

未經審核 Unaudited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零六年 2006 千港元 HK\$'000	已審核 Audited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零五年 2005 千港元 HK\$'000
-	760
4,485	4,859
6,354	10,278
10,839	15,897

董事決議於二零零六年十二月二十二日名列本公司股東名冊之股東派發截至二零零六年九月三十日止十二個月之第二次中期股息每股1.7港仙(二零零五年末期：5.5港仙)。

The Board has resolved to declare a second interim dividend of HK1.7 cents per share for the twelve months ended 30 September 2006 (2005 final: HK5.5 cents) to shareholders whose names are on the register of members of the Company on 22 December 2006.

6. 每股盈利

計算期內每股基本及攤薄盈利乃以下列數據為基準：

6. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share for the period is based on the following data:

		未經審核 Unaudited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零六年 2006 千港元 HK\$'000	已審核 Audited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零五年 2005 千港元 HK\$'000
計算每股基本及攤薄盈利所採用之盈利	Earnings for the purposes of basic and diluted earnings per share	55,003	75,649
計算每股基本盈利所採用之股份數目	Weighted average number of shares for the purposes of basic earnings per share	373,742,058	352,773,398
本公司購股權計劃可予發行之潛在攤薄股份	Potential dilutive shares issuable under the Company's share option scheme	—	187,030
計算每股攤薄盈利所採用之加權平均股數	Weighted average number of shares for the purposes of diluted earnings per share	N/A 不適用	352,960,428

計算二零零五年及二零零六年每股基本及攤薄盈利所採用之加權平均股數已就二零零六年一月所派送之紅股作出調整。

The weighted average number of shares for the purposes of basic and diluted earnings per share in 2005 and 2006 has been adjusted for the bonus issue in January 2006.

7. 貿易及其他應收賬項

計入貿易及其他應收賬款之貿易應收賬款約為71,494,000港元(二零零五年九月三十日：65,312,000港元)。於結算日之貿易應收賬款之賬齡分析如下：

賬齡：

0 – 3個月
4 – 6個月
7 – 12個月

Age:

0 – 3 months
4 – 6 months
7 – 12 months

7. TRADE AND OTHER RECEIVABLES

Included in trade and other receivables are trade receivables of approximately HK\$71,494,000 (30 September 2005: HK\$65,312,000). The aging analysis of trade receivables at the balance sheet date is as follows:

未經審核 Unaudited	已審核 Audited
截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零六年 2006 千港元 HK\$'000	截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零五年 2005 千港元 HK\$'000
68,400	62,096
2,986	3,074
108	142
<u>71,494</u>	<u>65,312</u>

本集團與大部份客戶以信貸方式進行付款。發票一般須在發出後90日內支付，若干關係良好客戶除外，其付款期限可延至120日。本集團致力嚴緊監控未付之應收賬項，藉以將信貸風險減至最低。逾期未付之結餘由高級管理人員經常審閱。

Payment terms with customers are largely on credit. Invoices are normally payable within 90 days of issue, except for certain well established customers, where the terms are extended to 120 days. The Group seeks to maintain strict control over its outstanding receivables to minimize credit risk. Overdue balance are regularly reviewed by senior management.

8. 貿易及其他應付賬項

計入貿易及其他應付賬款之貿易應付賬款約為11,609,000港元(二零零五年九月三十日: 10,812,000港元)。於結算日之貿易應付賬款之賬齡分析如下:

賬齡:

0 – 3個月
4 – 6個月

Age:

0 – 3 months
4 – 6 months

14

8. TRADE AND OTHER PAYABLES

Included in trade and other payables are trade payables of approximately HK\$11,609,000 (30 September 2005: HK\$10,812,000). The aging analysis of trade payables at the balance sheet date is as follows:

未經審核 Unaudited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零六年 2006 千港元 HK\$'000	已審核 Audited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零五年 2005 千港元 HK\$'000
11,408	10,789
201	23
<u>11,609</u>	<u>10,812</u>

9. 資本承擔

已訂約但未有在財務報表撥備之各項資本開支

– 收購物業、廠房及設備
– 於中國大陸之投資

9. CAPITAL COMMITMENTS

Capital expenditure contracted for but not provided in the financial statements in respect of

– the acquisition of property, plant and equipment
– investments in the Mainland China

未經審核 Unaudited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零六年 2006 千港元 HK\$'000	已審核 Audited 截至 九月三十日 止十二個月 Twelve months ended 30 September 二零零五年 2005 千港元 HK\$'000
2,506	22,149
84,243	55,763
<u>86,749</u>	<u>77,912</u>

10. 或然負債

於二零零六年九月三十日，本公司已向銀行提供共63,000,000港元(二零零五年：50,000,000港元)之公司擔保，以作為本公司附屬公司獲授予信貸融資之抵押。

11. 比較金額

若干比較金額已重新分類以符合本期間之呈列方式。

業務回顧

截至二零零六年九月三十日止十二個月(「回顧期內」)，本集團之營業額約32,200萬港元(二零零五年九月三十日：30,800萬港元)，較去年同期增加4.5%。未經審核純利約為5,500萬港元(二零零五年九月三十日：7,600萬港元)，較去年同期下跌27.3%。每股基本盈利為14.7港仙(二零零五年九月三十日：21.4港仙)。每股第二次中期股息為1.7港仙(二零零五年九月三十日：5.5港仙)，累積派息比率約為20%(二零零五年九月三十日：20%)。

本集團的核心業務，以製造和營銷電子及電器類插頭配件產品為主。當中佔產品銷售額較大的客戶組群為日本，歐洲及美國的著名品牌持有客戶。

10. CONTINGENT LIABILITIES

At 30 September 2006, the Company has given corporate guarantees of HK\$63,000,000 (2005: HK\$50,000,000) to banks to secure the credit facilities granted to its subsidiary.

11. COMPARATIVE FIGURES

Certain comparative figures have been reclassified in order to conform with the presentation of current period.

BUSINESS REVIEW

For the twelve months ended 30 September 2006 (the "Period under Review"), the Group's turnover was approximately HK\$322 million (30 September 2005: HK\$308 million), representing an increase of 4.5% as compared with the same period of last year. Unaudited net profit amounted to approximately HK\$55 million (30 September 2005: HK\$76 million), representing a decrease of 27.3% compared with the same period of last year. Basic earnings per share was HK14.7 cents (30 September 2005: HK21.4 cents). The second interim dividend per share is HK1.7 cents (30 September 2005: HK5.5 cents), and the accumulated dividend payout ratio is approximately 20% (30 September 2005: 20%).

The core business of the Group is manufacturing and sales of jacks for electronics and electrical appliances. The main customer groups who account for the larger proportion in the Group's products sales are reputable brand named owners from Japan, Europe and USA.