

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors of Chia Hsin Cement Greater China Holding Corporation announces that Mr CHANG Yung Ping, Johnny has resigned as a non-executive director of the Company with effect from 8 December 2006.

The board of directors (the “Board”) of Chia Hsin Cement Greater China Holding Corporation (the “Company”) announces that Mr CHANG Yung Ping, Johnny (“Mr CHANG”) has resigned as a non-executive director of the Company with effect from 8 December 2006 to pursue his personal interests.

Mr CHANG has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to acknowledge the past contribution of Mr CHANG to the Company with the deepest gratitude.

As at the date of this announcement, Mr. WANG Chien Kuo, Robert, Mr. LAN Jen Kuei, Konrad, Mr. CHANG Kang Lung, Jason and Ms. WANG Li Shin, Elizabeth are the executive directors, Mr. CHANG An Ping, Nelson is the non-executive director and Mr. Davin A. MACKENZIE, Mr. ZHUGE Pei Zhi and Mr. WU Chun Ming are the independent non-executive directors.

On behalf of the Board
WANG Chien Kuo, Robert
Chairman

8 December 2006

** For identification purposes only*

Please also refer to the published version of this announcement in The Standard.