
SHARE CAPITAL

AUTHORISED AND ISSUED SHARE CAPITAL

The following is a description of the authorised and issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid immediately before and after completion of the Global Offering (without taking into account the exercise of the Over-allotment Option).

	<i>HK\$</i>
Authorised share capital:	
5,000,000,000 Shares of HK\$0.10 each	500,000,000
Issued share capital:	
2,200,000,000 Shares in issue as at the date of this prospectus	220,000,000
Shares to be issued:	
601,334,000 Shares to be issued pursuant to the Global Offering	60,133,400
Total issued and to be issued share capital:	
2,801,334,000 Shares	280,133,400

ASSUMPTIONS

The above table assumes that the Global Offering becomes unconditional and does not take into account the Shares which may be issued pursuant to any exercise of the Over-allotment Option. If the Over-allotment Option is exercised in full, then 105,050,000 additional Shares will be issued resulting in a total enlarged issued share capital of 2,906,384,000 Shares with a nominal value of HK\$0.10.

RANKING

The Shares are ordinary shares in the share capital of the Company and rank equally with all Shares currently in issue or to be issued and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this prospectus.

GENERAL MANDATE TO ISSUE SHARES

Subject to the conditions stated in “Structure of the Global Offering — Conditions of the Public Offer”, our Directors have been granted a general mandate to allot, issue and deal with Shares with an aggregate nominal value of not more than the sum of: (i) 20% of the aggregate nominal value of the share capital of the Company in issue immediately following the completion of the Global Offering, excluding Shares which may be issued upon the exercise of the Over-allotment Option; and (ii) the aggregate nominal value of the share capital of the Company repurchased by us (if any).

This general mandate to issue Shares will expire:

- at the end of our next annual general meeting;
 - at the end of the period within which we are required by any applicable law or our Articles of Association to hold our next annual general meeting; or
 - when varied or revoked by an ordinary resolution of our shareholders in general meeting,
- whichever is the earliest.

For further details of this general mandate, please refer to “Further information about the Company — Written resolutions of the shareholders of the Company” in Appendix VII.

SHARE CAPITAL

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the conditions stated in “Structure of the Global Offering — Conditions of the Public Offer”, our Directors have been granted a general mandate to exercise all our powers to repurchase Shares with a total nominal value of not more than 10% of the aggregate nominal value of our share capital in issue immediately following the completion of the Global Offering, excluding Shares which may be issued upon the exercise of the Over-allotment Option.

This general mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares are listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and made in accordance with all applicable laws and the requirements of the Listing Rules. A summary of the relevant Listing Rules is set out in “Share Repurchase Mandate” in Appendix VII.

This general mandate to repurchase Shares will expire:

- at the end of our next annual general meeting;
- at the end of the period within which we are required by any applicable law or our Articles of Association to hold our next annual general meeting; or
- when varied or revoked by an ordinary resolution of our shareholders in general meeting,

whichever is the earliest.