

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2006

	Note	Unaudited	
		Six months ended 30th September	
		2006	As restated 2005
		HK\$'000	HK\$'000
Turnover	3	20,141	30,570
Cost of sales		(11,268)	(14,336)
Gross profit		8,873	16,234
Other revenues	8	10,273	9,282
Selling and distribution expenses		(252)	(937)
Property related expenses		(5,988)	(5,046)
General and administrative expenses		(10,030)	(11,530)
Other operating expenses		(9,948)	(10,220)
Operating loss	9	(7,072)	(2,217)
Share of profits less losses of associates		120,040	139,477
Profit before income tax		112,968	137,260
Income tax expense	10	–	–
Profit attributable to equity holders of the Company		112,968	137,260
Dividends	11	19,920	23,904
Earnings per share	12	HK\$0.28	HK\$0.34