

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2006

| | Unaudited Attributable to equity holders of the Company | | | | | Total |
|--|--|---------------|-----------------|------------------------------|------------------|-----------|
| | Share capital | Legal reserve | Capital reserve | Exchange fluctuation reserve | Retained profits | |
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | |
| At 1st April 2006 | 99,598 | 5,046 | 32,902 | (8,129) | 1,627,828 | 1,757,245 |
| Share of reserve movements of an associate | - | - | - | (3,797) | - | (3,797) |
| Net expense recognised directly in equity | - | - | - | (3,797) | - | (3,797) |
| Profit for the period | - | - | - | - | 112,968 | 112,968 |
| Total recognised (expense)/income for the period | - | - | - | (3,797) | 112,968 | 109,171 |
| Share of reserve movements of an associate | - | 2,617 | - | - | (2,617) | - |
| Final dividend 2005/2006 | - | - | - | - | (135,452) | (135,452) |
| | - | 2,617 | - | - | (138,069) | (135,452) |
| At 30th September 2006 | 99,598 | 7,663 | 32,902 | (11,926) | 1,602,727 | 1,730,964 |
| At 1st April 2005 | 99,598 | 2,404 | 32,902 | (5,784) | 1,444,615 | 1,573,735 |
| Share of reserve movements of an associate | - | - | - | 2,180 | - | 2,180 |
| Net income recognised directly in equity | - | - | - | 2,180 | - | 2,180 |
| Profit for the period | - | - | - | - | 137,260 | 137,260 |
| Total recognised income for the period | - | - | - | 2,180 | 137,260 | 139,440 |
| Final dividend 2004/2005 | - | - | - | - | (87,645) | (87,645) |
| At 30th September 2005 | 99,598 | 2,404 | 32,902 | (3,604) | 1,494,230 | 1,625,530 |

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2006

| | Unaudited Six months ended 30th September | |
|--|--|----------|
| | 2006 | 2005 |
| | HK\$'000 | HK\$'000 |
| Net cash (used in)/generated from operating activities | (364) | 1,029 |
| Net cash generated from investing activities | 153,899 | 64,745 |
| Net increase in cash and cash equivalents | 153,535 | 65,774 |
| Cash and cash equivalents at beginning of the period | 65,411 | 100,703 |
| Cash and cash equivalents at end of the period | 218,946 | 166,477 |
| Analysis of the balances of cash and cash equivalents | | |
| Short term bank deposits | 216,049 | 163,447 |
| Bank and cash balances | 2,897 | 3,030 |
| | 218,946 | 166,477 |