

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**GOLDWIZ HOLDINGS LIMITED**

**科維控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 586)

## **ANNOUNCEMENT**

Reference is hereby made to the announcements made by Goldwiz Holdings Limited (the “Company”) on 8 June 2006, 31 July 2006 and 28 August 2006, regarding a statutory demand from Hutchison Hotels Holdings (International) Limited (“HHHIL”) demanding payment of amount due under the convertible note (“CN”) and the receivers appointed by HHHIL is proceeding to sell the assets charged, Harbour Plaza Kunming Co., Ltd. (“Hotel Company”), under the share mortgage by way of tender (the “Tender”).

The closing date of the Tender is on 14 December 2006 and the completion of the disposal of Hotel Company is on or before 15 January 2007. The Board of Directors (the “Board”) of the Company has been notified that HHHIL had sold the CN to a new noteholder (the “Noteholder”) and has acknowledged the assignment. The Tender is withdrawn. The Company is waiting for the Noteholder to notify the Company of his intention.

A further announcement will be made to keep shareholders and investors informed by any material development in relation to the aforesaid issues.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:36 a.m. on 3 January 2006 until further notice.

By Order of the Board

**Lo Oi Kwok, Sheree**

*Executive Director*

Hong Kong, 12 December 2006

*As at the date of this announcement, the Board comprises of two executive directors, being Ms. Lo Oi Kwok, Sheree and Mr. Wong Man Hon, Frederick, and three independent non-executive directors, being Mr. Gary Drew Douglas, Mr. Shum Ming Choy, John and Mr. Kwong Wai Tim, William.*

*\* For identification purpose only*

Please also refer to the published version of this announcement in The Standard.