

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 簡明綜合權益變動報表

For the six months ended 30 September 2006

截至二零零六年九月三十日止六個月

		Attributable to the equity holders of the Company 本公司股權持有人應佔												
		Convertible								Capital		Minority		
		Share	Accumulated	General	Share	Asset	Investment	bonds	Distributable	Exchange	reserve	Total	少數	Total
		capital	profits	reserve	premium	reserve	reserve	reserve	reserve	reserve	redeemtion		股東	
		權益	溢利	儲備	溢價	資產	投資	可換股債券	可供	匯兌	資本	總計	權益	總計
		HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M
		百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元
				(Note a)					(Note b)		(Note c)			
				(附註a)					(附註b)		(附註c)			
At 1 April 2005	於二零零五年 四月一日	289.3	4,673.9	78.3	866.7	129.4	0.5	—	450.7	(51.8)	3.1	6,440.1	486.5	6,926.6
Fair value changes on available-for-sale financial assets	可供出售金融 資產公平值 變動	—	—	—	—	—	(0.4)	—	—	—	—	(0.4)	—	(0.4)
Exchange differences arising from translation of overseas operations	換算海外業務 產生之匯兌差額	—	—	—	—	—	—	—	—	28.1	—	28.1	—	28.1
Acquisition of subsidiaries	收購附屬公司	—	—	—	—	—	—	—	—	—	—	—	11.0	11.0
Share of movements in reserves of an associate	分佔聯營公司 儲備變動	—	—	—	—	—	—	—	—	(0.3)	—	(0.3)	—	(0.3)
Minority shareholders' share of changes in reserves	少數股東分佔 儲備變動	—	—	—	—	—	—	—	—	(0.2)	—	(0.2)	0.2	—
Net gain recognised directly in equity	直接於股權確認 之收益淨額	—	—	—	—	—	(0.4)	—	—	27.6	—	27.2	11.2	38.4
Profit for the year	年內溢利	—	856.3	—	—	—	—	—	—	—	—	856.3	54.8	911.1
Total recognised income and expense for the year	年內已確認 收支總額	—	856.3	—	—	—	(0.4)	—	—	27.6	—	883.5	66.0	949.5
Dividend paid	已付股息	—	(115.7)	—	—	—	—	—	—	—	—	(115.7)	—	(115.7)
Equity component of convertible bond	可換股債券之 股權部分	—	—	—	—	—	—	75.1	—	—	—	75.1	—	75.1
Right issue of shares	供股	48.2	—	—	684.8	—	—	—	—	—	—	733.0	—	733.0
Transaction costs attributable to issue of new shares	發行新股份應佔 交易成本	—	—	—	(13.6)	—	—	—	—	—	—	(13.6)	—	(13.6)
At 31 March 2006	於二零零六年 三月三十一日	337.5	5,414.5	78.3	1,537.9	129.4	0.1	75.1	450.7	(24.2)	3.1	8,002.4	552.5	8,554.9

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For the six months ended 30 September 2006  
截至二零零六年九月三十日止六個月

		Attributable to the equity holders of the Company 本公司股權持有人應佔												
		Convertible									Minority			
					Asset	Investment	bonds		Capital					
		Share	Accumulated	General	Share	revaluation	revaluation	equity	Distributable	Exchange	reserve	Total	少數	Total
		capital	profits	reserve	premium	reserve	reserve	reserve	reserve	reserve	reserve		股東	
		股本	累計溢利	普通儲備	股份溢價	資產	投資	可換股債券	可供	匯兌儲備	贖回儲備	總計	權益	總計
		HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M
		百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元
				(Note a)					(Note b)		(Note c)			
				(附註a)					(附註b)		(附註c)			
At 1 April 2006	於二零零六年 四月一日	337.5	5,414.5	78.3	1,537.9	129.4	0.1	75.1	450.7	(24.2)	3.1	8,002.4	552.5	8,554.9
Fair value changes on available-for-sale financial assets	可供出售金融 資產公平值 變動	-	-	-	-	-	2.2	-	-	-	-	2.2	-	2.2
Exchange differences arising from translation of overseas operations	換算海外業務產生 之匯兌差額	-	-	-	-	-	-	-	-	65.4	-	65.4	-	65.4
Acquisition of additional interest in a subsidiary	收購一家附屬公司 之額外權益	-	-	-	-	-	-	-	-	-	-	-	(6.2)	(6.2)
Share of movements in reserves of an associate	分佔聯營公司 儲備變動	-	-	-	-	-	-	-	-	(1.1)	-	(1.1)	-	(1.1)
Minority shareholders' share of changes in reserves	少數股東分佔 儲備變動	-	-	-	-	-	(0.2)	-	-	(1.4)	-	(1.6)	1.6	-
Net gain recognised directly in equity	直接於股權確認 之收益淨額	-	-	-	-	-	2.0	-	-	62.9	-	64.9	(4.6)	60.3
Profit for the period	期內溢利	-	362.5	-	-	-	-	-	-	-	-	362.5	263.0	625.5
Total recognised income and expense for the period	期內已確認 收支總額	-	362.5	-	-	-	2.0	-	-	62.9	-	427.4	258.4	685.8
Dividend paid	已付股息	-	(121.5)	-	-	-	-	-	-	-	-	(121.5)	-	(121.5)
<b>At 30 September 2006</b>	<b>於二零零六年 九月三十日</b>	<b>337.5</b>	<b>5,655.5</b>	<b>78.3</b>	<b>1,537.9</b>	<b>129.4</b>	<b>2.1</b>	<b>75.1</b>	<b>450.7</b>	<b>38.7</b>	<b>3.1</b>	<b>8,308.3</b>	<b>610.9</b>	<b>9,119.2</b>

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截至二零零六年九月三十日止六個月

		Attributable to the equity holders of the Company 本公司股權持有人應佔													
		Convertible							Distributable		Capital redemption		Minority interests		Total
		Share capital	Accumulated profits	General reserve	Share premium	Asset revaluation reserve	Investment revaluation reserve	bonds equity reserve	reserve	Exchange reserve	reserve	Total	少數股東權益	Total	
		股本	累計溢利	普通儲備	股份溢價	資產重估儲備	投資重估儲備	可換股債券股權儲備	可供分派儲備	匯兌儲備	贖回儲備	總計	股東權益	總計	
		HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	
		百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	百萬港元	
				(Note a) (附註a)					(Note b) (附註b)		(Note c) (附註c)				
At 1 April 2005	於二零零五年四月一日	289.3	4,673.9	78.3	866.7	129.4	0.5	-	450.7	(51.8)	3.1	6,440.1	486.5	6,926.6	
Exchange differences arising from translation of overseas operations	換算海外業務產生之匯兌差額	-	-	-	-	-	-	-	-	(50.3)	-	(50.3)	-	(50.3)	
Acquisition of subsidiaries	收購附屬公司	-	-	-	-	-	-	-	-	-	-	-	11.0	11.0	
Share of movements in reserves of an associate	分佔聯營公司儲備變動	-	-	-	-	-	-	-	-	0.2	-	0.2	-	0.2	
Minority shareholders' share of changes in reserves	少數股東分佔儲備變動	-	-	-	-	-	-	-	-	2.1	-	2.1	(2.1)	-	
Net loss recognised directly in equity	直接於股權確認之收益淨額	-	-	-	-	-	-	-	-	(48.0)	-	(48.0)	8.9	(39.1)	
Profit for the period	期內溢利	-	330.1	-	-	-	-	-	-	-	-	330.1	19.7	349.8	
Total recognised income and expense for the period	期內已確認收支總額	-	330.1	-	-	-	-	-	-	(48.0)	-	282.1	28.6	310.7	
Dividend paid	已付股息	-	(81.0)	-	-	-	-	-	-	-	-	(81.0)	-	(81.0)	
Equity component of convertible bonds	可換股債券之股權部分	-	-	-	-	-	-	75.1	-	-	-	75.1	-	75.1	
At 30 September 2005	於二零零五年九月三十日	289.3	4,923.0	78.3	866.7	129.4	0.5	75.1	450.7	(99.8)	3.1	6,716.3	515.1	7,231.4	

## Notes:

## 附註：

- (a) General reserve mainly represents reserve created by way of capital reduction in a scheme of arrangement of the Group under its former listed vehicle namely HKR Properties Limited pursuant to a special resolution passed at the Extraordinary General Meeting (the "Scheme of Arrangement") in 1988.
- (a) 普通儲備主要指本集團根據於一九八八年舉行之股東特別大會通過之特別決議案，以其前上市實體香港興業(物業)有限公司之名義進行協議計劃(「協議計劃」)，透過股本削減方式增設之儲備。
- (b) Distributable reserve was arisen from the cancellation of the share capital and the share premium account of HKR Properties Limited in the year of 1989/1990 under the Scheme of Arrangement.
- (b) 可分派儲備源自根據協議計劃於一九八九/一九九零年註銷香港興業(物業)有限公司股本及股份溢價賬。
- (c) Capital redemption reserve is the amount equivalent to the nominal value of the shares cancelled upon repurchase of the Company's shares which was transferred from accumulated profits. The reserve may be applied by the Company in paying up its unissued shares to be allotted to members of the Company as fully paid bonus shares in accordance with the articles of association of the Company and the Companies Law of the Cayman Islands.
- (c) 股本贖回儲備指相當於購回本公司股份時註銷之股份面值金額，有關金額轉撥自累計溢利。本公司可根據其公司細則及開曼群島公司法動用該等儲備，以繳足其未發行股份，並作為繳足紅利股份配發予本公司股東。