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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司*

(formerly known as Sinochem Hong Kong Holdings Limited

中化香港控股有限公司*)

(the "Issuer")

(incorporated in Bermuda with limited liability)

(Stock Code: 297)

HK\$1,300,000,000

ZERO COUPON CONVERTIBLE BONDS DUE 2011

(including HK\$300,000,000 Zero Coupon Convertible Bonds due 2011 pursuant to an option)

(the "Convertible Bonds")

(Stock Code: 2552)

The board of directors of the Company is pleased to announce that the name of the Company has been changed from "Sinochem Hong Kong Holdings Limited" to "Sinofert Holdings Limited" and, for the purposes of identification only, a new Chinese name "中化化肥控股有限公司" has been adopted to replace the Chinese name of "中化香港控股有限公司".

With effect from 27 December 2006, the stock name in relation to the Convertible Bonds will be changed from "SINOCEM B1108" to "SINOFERT B1108".

As at the date of this announcement, the board of directors of the Company comprises the following members:

Executive directors: Mr. Du Ke Ping (*Chief Executive Officer*)
Mr. Harry Yang

Non-executive directors: Mr. Liu De Shu (*Chairman*)
Mr. Song Yu Qing (*Deputy Chairman*)
Mr. Chen Guo Gang
Mr. Stephen Francis Dowdle
Mr. Wade Fetzer III

Independent non-executive directors: Mr. Ko Ming Tung, Edward
Mr. Li Ka Cheung, Eric
Mr. Tang Tin Sek

By Order of the Board of
Sinofert Holdings Limited
Du Ke Ping
Chief Executive Officer

Hong Kong, 21 December 2006

* For identification purposes only

"Please also refer to the published version of this announcement in The Standard"