

# Condensed Consolidated Statement of Changes in Equity

## 簡明綜合權益變動表

For the six months ended 30 September 2006  
截至二零零六年九月三十日止六個月

|  |                      | Attributable to equity holders of the Company<br>本公司股權持有人應佔 |               |                 |                                |                       |                     |                    |           |                    |          |
|--|----------------------|---|---------------|-----------------|--------------------------------|-----------------------|---------------------|--------------------|-----------|--------------------|----------|
|  |                      | Share capital   | Share premium | Special reserve | Investment revaluation reserve | Share options reserve | Translation reserve | Accumulated losses | Sub-total | Minority interests | Total    |
|  |                      | 股本  | 股份溢價          | 特別儲備            | 投資重估儲備                         | 購股權儲備                 | 匯兌儲備                | 累計虧損               | 小計        | 股東權益               | 合計       |
|  |                      | HK\$'000  | HK\$'000      | HK\$'000        | HK\$'000                       | HK\$'000              | HK\$'000            | HK\$'000           | HK\$'000  | HK\$'000           | HK\$'000 |
|  |                      | 千港元   | 千港元           | 千港元             | 千港元                            | 千港元                   | 千港元                 | 千港元                | 千港元       | 千港元                | 千港元      |
| At 1 April 2006  | 於二零零六年四月一日           | 290,979   | 275,805       | (153,767)       | 675                            | 137                   | (943)               | (42,986)           | 369,900   | 10,344             | 380,244  |
| Exchange difference arising from translation of foreign operations recognised directly in equity | 直接於權益確認換算外國業務產生之匯兌差額 | -   | -             | -               | -                              | -                     | 957                 | -                  | 957       | -                  | 957      |
| Decrease in fair value of available-for-sale investments   | 可供出售投資公平值減少          | -   | -             | -               | (710)                          | -                     | -                   | -                  | (710)     | -                  | (710)    |
| Net (expense) income recognised directly in equity   | 直接於權益確認之(開支)收入淨額     | -   | -             | -               | (710)                          | -                     | 957                 | -                  | 247       | -                  | 247      |
| Profit (loss) for the period   | 期內溢利(虧損)             | -   | -             | -               | -                              | -                     | -                   | 54,188             | 54,188    | (258)              | 53,930   |
| Total recognised (expense) income for the period   | 期內確認(開支)收入總額         | -   | -             | -               | (710)                          | -                     | 957                 | 54,188             | 54,435    | (258)              | 54,177   |
| Recognition of equity-settled share-based payment expenses                                       | 確認以股份為基礎付款之開支        | -   | -             | -               | -                              | 743                   | -                   | -                  | 743       | -                  | 743      |
| Dividends paid   | 已付股息                 | -   | -             | -               | -                              | -                     | -                   | (29,098)           | (29,098)  | -                  | (29,098) |
| Contribution from minority shareholders  | 少數股東出資               | -   | -             | -               | -                              | -                     | -                   | -                  | -         | 2,808              | 2,808    |
| At 30 September 2006   | 於二零零六年九月三十日          | 290,979   | 275,805       | (153,767)       | (35)                           | 880                   | 14                  | (17,896)           | 395,980   | 12,894             | 408,874  |
| At 1 April 2005  | 於二零零五年四月一日           | 288,350   | 278,434       | (153,767)       | 1,521                          | -                     | (1,708)             | (95,208)           | 317,622   | 7,365              | 324,987  |
| Exchange difference arising from translation of foreign operations recognised directly in equity | 直接於權益確認換算外國業務產生之匯兌差額 | -   | -             | -               | -                              | -                     | 771                 | -                  | 771       | -                  | 771      |
| Decrease in fair value of available-for-sale investments   | 可供出售投資公平值減少          | -   | -             | -               | (469)                          | -                     | -                   | -                  | (469)     | -                  | (469)    |
| Net (expense) income recognised directly in equity   | 直接於權益確認之(開支)收入淨額     | -   | -             | -               | (469)                          | -                     | 771                 | -                  | 302       | -                  | 302      |
| Profit (loss) for the period   | 期內溢利(虧損)             | -   | -             | -               | -                              | -                     | -                   | 45,754             | 45,754    | (5)                | 45,749   |
| Total recognised (expense) income for the period   | 期內確認(開支)收入總額         | -   | -             | -               | (469)                          | -                     | 771                 | 45,754             | 46,056    | (5)                | 46,051   |
| Dividends paid   | 已付股息                 | -   | -             | -               | -                              | -                     | -                   | (34,602)           | (34,602)  | -                  | (34,602) |
| At 30 September 2005   | 於二零零五年九月三十日          | 288,350   | 278,434       | (153,767)       | 1,052                          | -                     | (937)               | (84,056)           | 329,076   | 7,360              | 336,436  |

The special reserve of the Group includes the following:

本集團之特別儲備包括以下項目：

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| <p>(a) an amount of HK\$1,000,000 representing the difference between the cost of acquisition of two subsidiaries and the nominal amount of their share capital at the date on which they were acquired by Paul Y. Engineering Holdings (B.V.I.) Limited ("Paul Y - BVI") before the reverse acquisition as mentioned in note (b) below; and</p> <p>(b) an amount of HK\$154,767,000 representing the reserve arising from the reverse acquisition of Paul Y - BVI and its subsidiaries (collectively referred to as "Paul Y - BVI Group"), net of refund from ex-shareholder of Paul Y - BVI for the shortfall in net asset value of Paul Y - BVI Group upon completion of the acquisition in December 2004 amounting to HK\$168,651,000.</p> | <p>(a) 1,000,000港元之款項，即下文(b)段所述之收購兩間附屬公司之成本與有關附屬公司被Paul Y. Engineering Holdings (B.V.I.) Limited (「Paul Y - BVI」)收購當日之股本面值之間的差額；及</p> <p>(b) 154,767,000港元之款項，即反收購Paul Y - BVI及其附屬公司(統稱「Paul Y - BVI集團」)產生之儲備，並扣除Paul Y - BVI前股東因Paul Y - BVI集團於二零零四年十二月收購完成時之資產淨值不足而支付之168,651,000港元退款。</p> |
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