

NOTICE OF COURT MEETING

IN THE SUPREME COURT OF BERMUDA, CIVIL JURISDICTION (Commercial List)

2006: NO. 384

IN THE MATTER OF

SAINT HONORE HOLDINGS LIMITED

and

IN THE MATTER OF SECTION 99 OF THE COMPANIES ACT 1981 (AS AMENDED)

NOTICE OF COURT MEETING

NOTICE IS HEREBY GIVEN that, by an Order dated 29 December 2006 (the “**Order**”) made in the above matter, the Court has directed Saint Honore Holdings Limited (the “**Company**”) to convene a meeting (the “**Court Meeting**”) of the Saint Honore Shareholders (as defined in the Scheme mentioned below), for the purpose of considering and, if thought fit, approving (with or without modification(s)) a scheme of arrangement (the “**Scheme**”) proposed to be made between the Company and the Scheme Shareholders (as defined in the Scheme) and that such Court Meeting will be held at 38th Floor, World Trade Centre, 280 Gloucester Road, Causeway Bay, Hong Kong SAR on 25 January 2007 at 3:30 p.m. (Hong Kong time) at which place and time all the Saint Honore Shareholders are requested to attend.

A copy of the Scheme and a copy of the explanatory statement required to be furnished pursuant to section 100 of the Companies Act 1981 (as amended) of Bermuda are incorporated in the composite document dispatched to the Saint Honore Shareholders (the “**Document**”) of which this Notice forms part. A copy of the Document can also be obtained by the Saint Honore Shareholders from the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–6, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong SAR during normal working hours.

The Saint Honore Shareholders may vote in person at the Court Meeting or they may appoint another person, whether a member of the Company or not, as their proxy to attend and vote in their stead. A **pink** form of proxy for use at the Court Meeting is enclosed with the Document.

In the case of joint holders of a share of the Company, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s), and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint shareholding.

It is requested that forms appointing proxies be lodged with the principal office of the Company in Hong Kong at 5th Floor, Express Industrial Building, 43 Heung Yip Road, Wong Chuk Hang, Hong Kong, not later than 48 hours before the time appointed for the Court Meeting, but if the forms are not so lodged they may be handed to the chairman of the Court Meeting at the Court Meeting. Completion and return of the form of proxy shall not preclude a Saint Honore Shareholder from attending and voting in person at the Court Meeting and, in such event, the form of proxy shall be deemed to have been revoked.

By the Order, the Court has appointed Mr. Chan Wai Cheung, Glenn, a director of the Company, or failing him, Mrs. Chan Wong Man Li, Carrina, also a director of the Company, or failing her, any other person who is a director of the Company as at the date of the Order to act as the chairman of the Court Meeting and has directed the chairman of the Court Meeting to report the result thereof to the Court.

The Scheme will be subject to the subsequent approval of the Court as set out in the explanatory statement contained in the Document.

Dated this 2nd day of January 2007

Conyers Dill & Pearman
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2 Church Street
Hamilton HM11
Bermuda

Attorneys for the Company

“Please also refer to the published version of this announcement in China Daily.”