



CHINA PARADISE ELECTRONICS RETAIL LIMITED

中國永樂電器銷售有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 503)

**CHANGE OF PRINCIPAL PLACE OF
BUSINESS IN HONG KONG**

The board of directors (“**Board**”) of China Paradise Electronics Retail Limited (“**Company**”) announces that the principal place of business of the Company in Hong Kong will be changed to Unit 6101, 61st Floor, The Center, 99 Queen’s Road Central, Hong Kong with effect from 10 January 2007.

By Order of the Board
China Paradise Electronics Retail Limited
Chen Xiao
Chairman

Hong Kong, 8 January 2007

As at the date of this announcement, the executive directors of the Company are Mr. Chen Xiao, Mr. Wong Kwong Yu, Ms. Du Juan and Mr. Ng Kin Wah; the independent non-executive directors of the Company are Dr. Yu Zengbiao, Mr. Chu Cheng Chung and Mr. Wang Bing.

** For identification purpose only*

“Please also refer to the published version of this announcement in The Standard”