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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

A PRODUCTION ACCIDENT AT GUIZHOU SHUIYINDONG

The board of directors of Zijin Mining Group Co., Ltd. (the "Company") wishes to announce that it has been recently noted that the State Administration of Work Safety issued a report on 8 January 2007 about an accident which occurred on 27 December 2006 at Guizhou Shuiyindong Gold Mine.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

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In the afternoon of 27 December 2006, an accident occurred at Guizhou Shuiyindong Gold Mine which is owned by Guizhou Zijin Mining Co., Ltd. ("Guizhou Zijin"), a subsidiary of Zijin Mining Group Co., Ltd. (the "Company"). A section of the dam in the tailings storage slid during the period for maintenance. As a result, about 200,000 cubic metres tailings with wasted water flowed out mainly into deserted Xiaochang reservoir and a small part of it flowed out into Baifen reservoir which is used for irrigation only. A mild injury has been reported. After the accident, Guizhou Zijin started the emergency plan and reported it to the local authorities. All local authorities actively involved in the remedial actions of the accident. Mr. Zou Laichong, a director of the Company visited the scene immediately. With the assistance and co-operation of other parties, the source of pollution is under control and its impact is limited to 2.5 km from the tailings storage. It has not caused serious casualty and affected the living of the people in the area. All the remedial actions for the accident are in progress as planned. According to a circulation issued by the State Administration of Work Safety dated on 8 January 2007 which the Company has recently noted, the initial investigation shows that the accident was caused by excess deposit of the tailings, a great height of tailings, and the liquidisation of tailings under the dam.

The accident happened during the period for maintenance and it has not actually affected the production of Guizhou Zijin up to now.

In case of any further material development of the accident, further announcement will be made by the Company in due course.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

15 January 2007 Fujian, China.

** The Company's English name is for identification purpose only*

Please also refer to the published version of this announcement in The Standard.