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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

CLARIFICATION ANNOUNCEMENT

The board of directors (the "Board") of Zijin Mining Group Co., Ltd. (the "Company") makes this clarification in relation to our announcement dated on 15 January 2007 on a production accident at Guizhou Shuiyindong (the "Accident"). This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules").

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board makes this clarification in relation to our announcement dated on 15 January 2007 on the "Accident". This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules").

The Board wishes to clarify that the Accident might cause a monetary penalty to Guizhou Zijin Mining Co., Ltd. ("Guizhou Zijin") and the amount can only be ascertained after receiving a formal notice from the authorities.

Since Guizhou Shuiyindong Gold Mine is an underground mine and the Accident did not affect its mining operation. However, it is the original plan that the operation of the process plant would be stopped for maintenance purpose to about 15 January 2007. After the occurrence of the Accident, we willingly extended the maintenance period for investigation to lunar new year and it is now scheduled that the process plant will resume the operation after lunar new year. With sufficient operation capacity of the process plant, the Company expects that the Guizhou Zijin's production plan in year 2007 will not be affected by the extension of the maintenance period.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

18 January 2007 Fujian, China.

* *The Company's English name is for identification purpose only*

Please also refer to the published version of this announcement in The Standard.