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GOLDWIZ HOLDINGS LIMITED

(Receivers and Managers Appointed)

科維控股有限公司*

(已委任接管人及管理人)

(Incorporated in Bermuda with limited liability)

(Stock Code: 586)

DELAY IN PUBLICATION OF THE INTERIM RESULTS ANNOUNCEMENT AND DESPATCH OF THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

The publication of the Interim Results Announcement and the despatch of the Interim Report will be delayed to on or before 28 February 2007.

The delay in publication of the Interim Results Announcement and despatch of the Interim Report constitutes a breach of Rules 13.48 and 13.49(6) of the Listing Rules by the Company. The Stock Exchange of Hong Kong Limited reserves its right to take appropriate action against the Company and/or the Directors in respect of such breach.

Trading in the securities of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 9:30 a.m. on 3 January 2006 and will remain suspended until further notice.

DELAY IN PUBLICATION OF THE INTERIM RESULTS ANNOUNCEMENT AND DESPATCH OF THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

Pursuant to Rules 13.48 and 13.49(6) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), Goldwiz Holdings Limited (Receivers and Managers Appointed) (the "Company", together with its subsidiaries, the "Group") is required to publish its interim results announcement for the six months ended 30 September 2006 (the "Interim Results Announcement") and despatch its interim report for the same period (the "Interim Report") not later than 31 December 2006.

Reference is made to the Company's announcement dated 20 December 2006 in relation to the appointment of Mr. Cosimo Borrelli and Ms. Jacqueline Walsh of Borrelli Walsh Limited (the "Receivers") to the Company. Since their appointment, the Receivers have been working with the management of the Company to, among other things, finalise and prepare the financial statements of the Group for the six months ended 30 September 2006. The delay in publication of the Interim Results Announcement and despatch of the Interim Report is mainly due to the appointment of the Receivers to the Company on 14 December 2006 and more time is required to finalise the accounts of the Group and to engage independent accountants to review the financial statements of the Group for the six months ended 30 September 2006. It is expected that the publication of the Interim Results Announcement and the despatch of the Interim Report will be delayed to on or before 28 February 2007.

The delay in publication of the Interim Results Announcement and despatch of the Interim Report constitutes a breach of Rules 13.48 and 13.49(6) of the Listing Rules by the Company. The Stock Exchange of Hong Kong Limited reserves its right to take appropriate action against the Company and/or its directors (the “Directors”) in respect of such breach.

GENERAL

Trading in the securities of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 9:30 a.m. on 3 January 2006 and will remain suspended until further notice.

For and on behalf of
Goldwiz Holdings Limited
(Receivers and Managers Appointed)

Cosimo Borrelli
Jacqueline Walsh

Joint and Several Receivers and Managers

By Order of the Board
Goldwiz Holdings Limited
(Receivers and Managers Appointed)

Lo Oi Kwok, Sheree
Executive Director

As at the date of this announcement, the board of the Directors (the “Board”) comprises:

Executive Directors:

Ms. Lo Oi Kwok, Sheree
Mr. Wong Man Hon, Frederick

Independent non-executive Directors:

Mr. Kwong Wai Tim, William
Mr. Shum Ming Choy, John
Mr. Gary Drew Douglas

Hong Kong, 23 January 2007

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.