



GOLDWIZ HOLDINGS LIMITED

(Receivers and Managers Appointed)

科維控股有限公司*

(已委任接管人及管理人)

(Incorporated in Bermuda with limited liability)

(Stock Code: 586)

Resignation of Directors

Mr. Cosimo Borrelli and Ms. Jacqueline Walsh of Borrelli Walsh Limited (the “Receivers”) and the board of directors (the “Board”) of Goldwiz Holdings Limited (Receivers and Managers Appointed) (the “Company”) announce the following changes in directorate of the company with effect from 24 January 2007 (the “Effective Date”):

- 1) Ms. Lo Oi Kwok, Sheree has resigned as executive director of the Company due to personal reasons; and
- 2) Mr. Gary Drew Douglas has resigned as independent non-executive director of the Company due to personal reasons.

Each of Ms. Lo and Mr. Douglas has confirmed that there is no disagreement between her/him and the Board and there are no matters relating to her/his resignation that need to be brought to the attention of the Company’s shareholders.

Immediately following the resignation of Mr. Douglas, the number of independent non-executive Directors fell below the minimum number required under Rule 3.10(1) of the Listing Rules.

For and on behalf of
Goldwiz Holdings Limited
(Receivers and Managers Appointed)
Cosimo Borrelli
Jacqueline Walsh

Joint and Several Receivers and Managers

By Order of the Board
Goldwiz Holdings Limited
(Receivers and Managers Appointed)
Wong Man Hon, Frederick
Executive Director

Hong Kong, 30 January 2007

As at date of this announcement, the Company’s executive director is Mr. Wong Man Hon, Frederick and the Company’s independent non-executive directors are Mr. Kwong Wai Tim, William and Mr. Shum Ming Choy, John.

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.