

HOW TO APPLY FOR HONG KONG OFFER SHARES

METHODS TO APPLY FOR THE HONG KONG OFFER SHARES

There are two ways to make an application for the Hong Kong Offer Shares. You may either use an Application Form or you may electronically instruct HKSCC via CCASS to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on your behalf. Except where you are a nominee and provide the required information in your application, you or you and your joint applicant(s) may make not more than one application (whether individually or jointly) by applying on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC.

WHICH APPLICATION METHOD YOU SHOULD USE

- Use a **white** Application Form if you want the Hong Kong Offer Shares issued in your own name.
- Use a **yellow** Application Form if you want the Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.
- Instead of using a **yellow** Application Form, you may electronically instruct HKSCC to cause HKSCC Nominees to apply for Hong Kong Offer Shares on your behalf via CCASS. Any Hong Kong Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant stock account.

Note: The Hong Kong Offer Shares are not available to existing beneficial owners of the Shares, the Directors, or chief executive officer of the Company or its subsidiaries or any of their respective associates (as defined in the Listing Rules) or to persons who do not have a Hong Kong address or natural persons who are under 18 years of age.

WHERE TO COLLECT THE APPLICATION FORMS

You can collect a **white** Application Form and a prospectus during normal business hours from 9:00 a.m. on Monday, March 5, 2007 until 12:00 noon on Thursday, March 8, 2007 from:

- any of the following addresses of the Hong Kong Underwriters:

Morgan Stanley Dean Witter Asia Limited, 30/F, Three Exchange Square, Central, Hong Kong;

BOCI Asia Limited, 20/F, Bank of China Tower, 1 Garden Road, Hong Kong;

First Shanghai Securities Limited, 19/F, Wing On House, 71 Des Voeux Road, Central, Hong Kong;

Guotai Junan Securities (Hong Kong) Limited, 27/F, Low Block Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong;

Prudential Brokerage Limited, 9/F, World-Wide House, 19 Des Voeux Road, Central, Hong Kong;

Kingsway Financial Services Group Limited, 5/F, Hutchison House, 10 Harcourt Road, Central, Hong Kong; or

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- any of the following branches of Bank of China (Hong Kong) Limited:

	Branch	Address
Hong Kong Island	Bank of China Tower Branch Central District (Wing On House) Branch	3/F, 1 Garden Road 71 Des Voeux Road Central
	Causeway Bay Branch	18 Percival Street, Causeway Bay
	North Point Branch	Roca Centre, 464 King's Road, North Point
	Quarry Bay Branch	Parkvale, 1060 King's Road, Quarry Bay
	Shek Tong Tsui Branch	534 Queen's Road West, Shek Tong Tsui
Kowloon	Tsim Sha Tsui East Branch	Shop G02-03, Inter-Continental Plaza, 94 Granville Road, Tsim Sha Tsui
	To Kwa Wan Branch	80N To Kwa Wan Road, To Kwa Wan
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Hoi Yuen Road Branch	55 Hoi Yuen Road, Kwun Tong
	Yau Ma Tei Branch	471 Nathan Road, Yau Ma Tei
New Territories	Castle Peak Road (Tsuen Wan) Wealth Management Centre	167 Castle Peak Road, Tsuen Wan
	Lucky Plaza Branch	Lucky Plaza, Wang Pok Street, Shatin
	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza Phase II
	Kau Yuk Road Branch	18-24 Kau Yuk Road, Yuen Long

You can collect a **yellow** Application Form and a prospectus from:

- the **Depository Counter of HKSCC** at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or
- your broker, who may have such Application Forms and the prospectus available.

HOW TO APPLY BY USING AN APPLICATION FORM

There are detailed instructions on each Application Form. You should read those instructions carefully. If you do not follow the instructions, your application may be rejected and returned by ordinary post together with the accompanying cheque(s) or banker's cashier order(s) to you (or the first-named applicant in the case of joint applicants) at your own risk at the address stated in the Application Form.

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If your application is made through a duly authorised attorney, the Company and the Lead Manager (as the Company's agents) may accept it at their discretion and subject to any conditions they think fit, including evidence of the authority of your attorney. The Company and the Lead Manager in their capacity as the Company's agent will have full discretion to reject or accept any application, in full or in part, without assigning any reasons.

Each Application Form must be accompanied by either **one cheque** or **one banker's cashier order**, which must be stapled to the top left-hand corner of the Application Form.

If you pay by cheque, the cheque must:

- be in Hong Kong dollars;
- be drawn on your Hong Kong dollar bank account in Hong Kong;
- show your account name, which must either be pre-printed on the cheque, or be endorsed on the back by a person authorised by the bank. This account name must be the same as the name in the Application Form. If it is a joint application, the account name must be that of the **first-named** applicant;
- be made payable to "Bank of China (Hong Kong) Nominees Limited — Sino Gold Mining Public Offer";
- be crossed "Account Payee Only"; and
- not be post-dated.

Your application may be rejected if your cheque does not meet all these requirements or is dishonoured on its first presentation.

If you pay by banker's cashier order, the banker's cashier order must:

- be issued by a licensed bank in Hong Kong and have your name certified on the back by a person authorised by the bank. The name on the back of the banker's cashier order and the name on the Application Form must be the same. If it is a joint application, the name on the back of the banker's cashier order must be the same of the **first-named** joint applicant;
- be in Hong Kong dollars;
- be made payable to "Bank of China (Hong Kong) Nominees Limited — Sino Gold Mining Public Offer";
- be crossed "Account Payee Only"; and
- not be post-dated.

Your application is liable to be rejected if your banker's cashier order does not meet all these requirements.

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You should note that by signing the Application Form, among other things, you (and if you are joint applicants, each of you jointly and severally):

- agree with the Company and each of the Shareholders, and the Company agrees with each Shareholder, to observe and comply with the Companies Ordinance, the Corporations Act and the Company's Constitution;
- agree with the Company and each of the Shareholders that the Shares are freely transferable by the holder thereof;
- confirm that you have received a copy of this prospectus, and have only relied on the information and representations in this prospectus and the Application Form in making your application and will not rely on any other information; save as set out in any supplement to this prospectus;
- agree that the Company, the Global Coordinator, the Sponsor, the Lead Manager, the Underwriters and their respective directors and any other parties involved in the Global Offering are liable only for the information and representations contained in this prospectus and any supplement hereto;
- agree (without prejudice to any other rights you may have) that once your application has been accepted, you may not rescind it because of an innocent misrepresentation other than as provided in this prospectus;
- (if the application is made for your own benefit) warrant that the application is the only application which will be made for your benefit on a **white** or **yellow** Application Form or, by giving of **electronic application instructions** to HKSCC;
- undertake and confirm that you (if the application is made for your benefit), or the person(s) for whose benefit you have made the application, have not indicated an interest and/or applied for or taken up or received or been placed or allocated (including conditionally and/or provisionally), and will not apply for or take up, any of the International Placing Shares;
- (if you are an agent for another person) warrant that the application is the only application which will be made for the benefit of that other person on a **white** or **yellow** Application Form or by giving of **electronic application instructions** to HKSCC, and that you are duly authorised to sign the Application Form as that other person's agent;
- warrant the truth and accuracy of the information contained in your application;
- agree to disclose to the Company and/or its registrar, receiving bankers, advisers and agents, the Global Coordinator, the Underwriters and the Lead Manager and their respective advisors and agents personal data and any information which they require about you or the person(s) for whose benefit you have made the application;
- instruct and authorise the Company and the Lead Manager (or their respective agents or nominees) as agents of the Company to execute any transfer forms, contract notes or other documents on your behalf and to do on your behalf all other things necessary to effect registration of any Hong Kong Offer Shares allotted to you in your name(s) or HKSCC Nominees, as the case may be, as required by the Company's Constitution and otherwise to give effect to the arrangements described in this prospectus and the relevant Application Form;

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- represent, warrant and undertake that you are not restricted by any applicable laws of Hong Kong or elsewhere from making this application, pay any application monies for, or being allotted or taking up any, Hong Kong Offer Shares; and you understand that the Shares have not been and will not be registered under the U.S. Securities Act and you are outside the U.S. (within the meaning of Regulation S of the U.S. Securities Act) at the time of making the application;
- agree that your application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong and Australia;
- undertake and agree to accept the Hong Kong Offer Shares applied for, or any lesser number allocated to you under the application;
- authorise the Company to place your name(s) or HKSCC Nominees, as the case may be, on the register of members of the Company as the holder(s) of any Hong Kong Offer Shares allocated to you, and the Company and/or its agents to send any share certificate(s) and/or any refund cheque (where applicable) to you or (in case of joint applicants) the first-named applicant in the Application Form by ordinary post at your own risk to the address stated on your Application Form, except if you have applied for 100,000 Hong Kong Offer Shares or more and have indicated in your Application Form that you will collect your share certificates and refund cheques (if any) in person;
- understand that these declarations and representations will be relied upon by the Company and the Lead Manager in deciding whether or not to allocate any Hong Kong Offer Shares in response to your application; and
- if the laws of any place outside Hong Kong are applicable to your application, agree and warrant that you have complied with all such laws and none of the Company, the Global Coordinator, the Lead Manager, the Underwriters, the other parties involved in the Global Offering nor any of their respective directors, employees, partners, agents, officers or advisers will infringe any laws outside Hong Kong as a result of the acceptance of your offer to purchase, or any action arising from your rights and obligations under the terms and conditions contained in this prospectus.

In order for the **yellow** Application Form to be valid:

- if the application is made through a designated CCASS Participant (other than a CCASS Investor Participant):
 - (i) the designated CCASS Participant or its authorised signatories must sign in the appropriate box; and
 - (ii) the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box.
- if the application is made by an individual CCASS Investor Participant:
 - (i) the Application Form must contain the CCASS Investor Participant's full name and Hong Kong Identity Card number; and
 - (ii) the CCASS Investor Participant must insert its participant I.D. and sign in the appropriate box in the Application Form.

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- if the application is made by a joint individual CCASS Investor Participant:
 - (i) the Application Form must contain all joint CCASS Investor Participants' names and Hong Kong Identity Card numbers; and
 - (ii) the participant I.D. must be inserted and the authorised signatory(ies) of the CCASS Investor Participant's stock account must sign in the appropriate box in the Application Form.
- if the application is made by a corporate CCASS Investor Participant:
 - (i) the Application Form must contain the CCASS Investor Participant's name and Hong Kong Business Registration number; and
 - (ii) the participant I.D. and company chop (bearing its company name) endorsed by its authorised signatories must be inserted in the appropriate box in the Application Form.

Signature(s), number of signatories and form of chop, where appropriate, should match the records kept by HKSCC. Incorrect or incomplete details of the CCASS Participant or the omission or inadequacy of authorised signatory(ies) (if applicable), participant I.D. or other similar matters may render the application invalid.

Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked "For nominees" account numbers or other identification code for each beneficial owner or, in the case of joint beneficial owners, for each such beneficial owner.

If you apply for the Hong Kong Offer Shares using a **yellow** Application Form, in addition to the confirmations and agreements referred to above you (and if you are joint applicants, each of you jointly and severally) are deemed to do the following:

- agree that any Hong Kong Offer Shares allocated to you shall be registered in the name of HKSCC Nominees and deposited directly into CCASS operated by HKSCC for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant, in accordance with your election on the Application Form;
- agree that each of HKSCC and HKSCC Nominees reserves the right at its absolute discretion (1) not to accept any or part of the Hong Kong Offer Shares allocated to you in the name of HKSCC Nominees or not to accept such Hong Kong Offer Shares for deposit into CCASS; (2) to cause such allotted Hong Kong Offer Shares to be withdrawn from CCASS and transferred into your name (or, if you are joint applicants, to the name of the first-named applicant) at your own risk and costs; (3) to cause such allotted Hong Kong Offer Shares to be issued in your name (or, if you are a joint applicant, in the name of the first-named applicant) and in such a case, to post the certificates for such allotted Hong Kong Offer Shares at your own risk to the address on the Application Form by ordinary post or to make available the same for your collection;
- agree that each of HKSCC and HKSCC Nominees may adjust the number of Hong Kong Offer Shares allocated to you and issued in the name of HKSCC Nominees;
- agree that neither HKSCC nor HKSCC Nominees shall have any liability for the information and representations not so contained in this prospectus and the Application Form; and

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- agree that neither HKSCC nor HKSCC Nominees shall be liable to you in any way.

Completed **white** or **yellow** Application Forms, with payment attached, must be lodged by 12:00 noon on Thursday, March 8, 2007 or, if the application lists are not open on that day, by the time and date stated in the section headed “How to Apply for Hong Kong Offer Shares — General — Effect of Bad Weather on the Opening of the Applications Lists” in this prospectus.

Your completed **white** or **yellow** Application Form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of Bank of China (Hong Kong) Limited listed under the section headed “How to Apply for Hong Kong Offer Shares — Where to Collect the Application Forms” in this prospectus at the following times:

<i>Monday, March 5, 2007</i>	—	9:00 a.m. to 5:00 p.m.
<i>Tuesday, March 6, 2007</i>	—	9:00 a.m. to 5:00 p.m.
<i>Wednesday, March 7, 2007</i>	—	9:00 a.m. to 5:00 p.m.
<i>Thursday, March 8, 2007</i>	—	9:00 a.m. to 12:00 noon

The application lists will be opened **from 11:45 a.m. to 12:00 noon on Thursday, March 8, 2007**, except as provided for in the section below headed “How to Apply for Hong Kong Offer Shares — General — Effect of Bad Weather on the Opening of the Application Lists” in this prospectus.

No proceedings will be taken on applications for Hong Kong Offer Shares and no allotment of any such Hong Kong Offer Shares will be made until after the closing of the application lists. No allotment of any of the Hong Kong Offer Shares will be made later than Wednesday, April 4, 2007.

APPLYING BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

General

CCASS Participants may give **electronic application instructions** to HKSCC to apply for the Hong Kong Offer Shares and to arrange payment of the monies due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the CCASS Rules.

If you are a CCASS Investor Participant, you may give **electronic application instructions** through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time).

HKSCC can also input **electronic application instructions** for you if you go to:

Hong Kong Securities Clearing Company Limited

Customer Service Centre
2/F Vicwood Plaza
199 Des Voeux Road Central
Hong Kong

and complete an input request form.

Prospectuses are available for collection from the above address.

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If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf.

You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application, whether submitted by you or through your broker or custodian, to the Company and its registrars.

Application for Hong Kong Offer Shares by HKSCC Nominees on your behalf

Where a **white** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Hong Kong Offer Shares:

- HKSCC Nominees is only acting as a nominee for those persons and shall not be liable for any breach of the terms and conditions of the **white** Application Form or this prospectus; and
- HKSCC Nominees does the following things on behalf of each such person (or, in case of joint applicants, each of such joint applicant jointly and severally):
 - (i) agrees that the Hong Kong Offer Shares to be allotted shall be issued in the name of HKSCC Nominees and deposited directly into CCASS for the credit of the stock account of the CCASS Participant who has inputted **electronic application instructions** on that person's behalf or that person's CCASS Investor Participant stock account;
 - (ii) undertakes and agrees to accept the Hong Kong Offer Shares in respect of which that person has given **electronic application instructions** or any lesser number;
 - (iii) undertakes and confirms that that person has not indicated an interest for, applied for or taken up, and will not indicate an interest for or take up, any Shares under the International Placing or otherwise has participated or will participate in the International Placing;
 - (iv) represents and warrants that the person understands that the Hong Kong Offer Shares have not been and will not be registered under the U.S. Securities Act and that the person is outside the United States (within the meaning of Regulation S under the U.S. Securities Act) when giving **electronic application instructions**;
 - (v) (if the **electronic application instructions** are given for that person's own benefit) declares that only one set of **electronic application instructions** has been or will be given for that person's benefit and such application is the only application which has been and will be made for that person's benefit on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC via CCASS;
 - (vi) (if that person is an agent for another person) declares that that person has only given one set of **electronic application instructions** for the benefit of that other person and such application is the only application which has been and will be made for that person's benefit on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC via CCASS and that that person is duly authorised to give those instructions as that other person's agent;

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- (vii) understands that the above declaration will be relied upon by the Company, the Directors and the Lead Manager in deciding whether or not to make any allotment of Hong Kong Offer Shares in respect of the **electronic application instructions** given by that person and that person may be prosecuted if he makes a false declaration;
- (viii) authorises the Company to place the name of HKSCC Nominees on the register of members of the Company as the holder of the Hong Kong Offer Shares allotted in respect of that person's **electronic application instructions** and to send share certificate(s) and/or refund money in accordance with the arrangements separately agreed between the Company and HKSCC;
- (ix) confirms that that person has read the terms and conditions and application procedures set out in this prospectus and agrees to be bound by them;
- (x) confirms that that person has only relied on the information and representations in this prospectus in giving that person's **electronic application instructions** or instructing that person's broker or custodian to give **electronic application instructions** on that person's behalf and will not rely on any other information and representations, save as set out in any supplement hereto;
- (xi) agrees that the Company, the Directors, Ernst & Young and its Directors, the Global Coordinator and its directors, the Lead Manager and their respective directors, the Underwriters and their respective directors, and any other parties involved in the Global Offering are liable only for the information and representations contained in this prospectus and any supplement hereto;
- (xii) agrees to disclose that person's personal data to the Company, the Hong Kong branch share registrar of the Company, the Global Coordinator, the Underwriters, its receiving bankers, advisers and agents and any information which they may require about that person or the person for whose benefit that person has made the application;
- (xiii) agrees (without prejudice to any other rights which that person may have) that once the application of HKSCC Nominees is accepted, the application cannot be rescinded for innocent misrepresentation;
- (xiv) agrees that any application made by HKSCC Nominees on behalf of that person pursuant to the **electronic application instructions** given by that person is irrevocable before Wednesday, April 4, 2007, such agreement to take effect as a collateral contract with the Company and to become binding when that person gives the instructions and such collateral contract to be in consideration of the Company agreeing that it will not offer any Hong Kong Offer Shares to any person before Wednesday, April 4, 2007 except by means of one of the procedures referred to in this prospectus. However, HKSCC Nominees may revoke the application before Wednesday, April 4, 2007 if a person responsible for this prospectus under Section 40 of the Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus;
- (xv) agrees that once the application of HKSCC Nominees is accepted, neither that application nor that person's **electronic application instructions** can be revoked, and that acceptance of that application will be evidenced by the announcement of the results of the Hong Kong Public Offering published by the Company;

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- (xvi) agrees to the arrangements, undertakings and warranties specified in the participant agreement between that person and HKSCC, read with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of **electronic application instructions** relating to the Hong Kong Offer Shares;
- (xvii) agrees with the Company, for itself and for the benefit of each of the shareholders of the Company (and so that the Company will be deemed by its acceptance in whole or in part of the application by HKSCC Nominees to have agreed, for itself and on behalf of each of the shareholders of the Company, with each CCASS Participant giving electronic application instructions) to observe and comply with the Companies Ordinance, the Corporations Act and the Company's Constitution;
- (xviii) agrees with the Company (for the Company itself and for the benefit of each of the Shareholders) that Shares in the Company are freely transferable by the holders thereof; and
- (xix) agrees that that person's application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong and Australia.

EFFECT OF GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

By giving **electronic application instructions** to HKSCC or instructing your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give such instructions to HKSCC via CCASS, you (and if you are joint applicants, each of you jointly and severally) are deemed to have done the following additional things. Neither HKSCC nor HKSCC Nominees shall be liable to the Company or any other person in respect of the things you are deemed to have done which are mentioned below:

- instructed and authorised HKSCC to cause HKSCC Nominees (acting as nominee for the relevant CCASS Participants) to apply for the Hong Kong Offer Shares on your behalf,
- instructed and authorised HKSCC to arrange payment of the maximum Offer Price per Hong Kong Offer Share, the brokerage, the SFC transaction levy and the Stock Exchange trading fee by debiting your designated bank account and, in the case of a wholly or partially unsuccessful application and/or in the event that the Offer Price is less than the maximum Offer Price paid on application, refund the application monies, or the appropriate portion thereof, in each case including the brokerage, the SFC transaction levy and the Stock Exchange trading fee, by crediting your designated bank account; and
- instructed and authorised HKSCC to cause HKSCC Nominees to do on your behalf all the things which it is stated to do on your behalf in this prospectus and the **white** Application Form.

MULTIPLE APPLICATIONS

If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Hong Kong Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Hong Kong Offer Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any **electronic application instructions** to make an application for the Hong Kong Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application for the purposes of considering whether multiple applications have been made. No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

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MINIMUM SUBSCRIPTION AMOUNT AND PERMITTED MULTIPLES

You may give or cause your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** in respect of a minimum of 200 Hong Kong Offer Shares. Such instructions in respect of more than 200 Hong Kong Offer Shares must be in one of the multiples set out in the table in the Application Forms.

TIME FOR INPUTTING ELECTRONIC APPLICATION INSTRUCTIONS

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

<i>Monday, March 5, 2007</i>	—	9:00 a.m. to 8:30 p.m.⁽¹⁾
<i>Tuesday, March 6, 2007</i>	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
<i>Wednesday, March 7, 2007</i>	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
<i>Thursday, March 8, 2007</i>	—	8:00 a.m.⁽¹⁾ to 12:00 noon

Note: These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, March 5, 2007 until 12:00 noon on Thursday, March 8, 2007 (24 hours daily, except the last application day).

Your **electronic application instructions** must be submitted by 12:00 noon on Thursday, March 8, 2007, or, if the application lists are not open on that day, by the time and date stated in the section headed “How to Apply for Hong Kong Offer Shares — General — Effect of Bad Weather on the Opening of the Application Lists” in this prospectus.

ALLOCATION OF HONG KONG OFFER SHARES

For the purposes of allocating Hong Kong Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instruction is given will be treated as an applicant.

SECTION 40 OF THE COMPANIES ORDINANCE

For the avoidance of doubt, the Company and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Participant who gives or causes to give **electronic application instructions** is a person who may be entitled to compensation under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance).

PERSONAL DATA

The section of the Application Forms headed “Personal Data” applies to any personal data held by the Company and the share registrar about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

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WARNING

The subscription for the Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC is only a facility provided to CCASS Participants. The Company, the Directors, the Sponsor, the Global Coordinator, the Lead Manager and the Underwriters take no responsibility for the application and provide no assurance that any CCASS Participant will be allotted any Hong Kong Offer Shares.

To ensure that CCASS Investor Participants can give their **electronic application instructions** to HKSCC through the CCASS Phone System or the CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input their **electronic application instructions** to the systems. In the event that CCASS Investor Participants have problems connecting to the CCASS Phone System or the CCASS Internet System to submit their **electronic application instructions**, they should either: (i) submit a **white** or **yellow** Application Form; or (ii) go to HKSCC's Customer Service Centre to complete an input request form for **electronic application instructions** before 12:00 noon on Thursday, March 8, 2007 or such later time stated in the section headed "How to Apply for Hong Kong Offer Shares — General — Effect of Bad Weather on the Opening of the Application Lists" in this prospectus.

HOW MANY APPLICATIONS FOR HONG KONG OFFER SHARES MAY YOU MAKE

You may make more than one application for the Shares if and only if:

You are a **nominee**, in which case you may both give **electronic application instructions** to HKSCC via CCASS (if you are a CCASS Participant) and lodge more than one Application Form as a nominee using an Application Form in your own name on behalf of different beneficial owners. In the box on the Application Form marked "For nominees" you must include:

- an account number; or
- some other identification code,

for each beneficial owner. If you do not include this information, the application will be treated as being for your benefit.

Otherwise, multiple applications for Hong Kong Offer Shares are not allowed.

It will be a term and condition of all applications that by completing and delivering an Application Form or submitting **electronic application instructions** to HKSCC, you:

- (if the application is made for your own benefit) warrant that the application made is the only application which will be made for your benefit on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC; and
- (if you are an agent for another person) warrant that reasonable enquiries have been made of that other person that this is the only application which will be made for the benefit of that other person on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC and that you are duly authorised to sign the Application Form or to give **electronic application instructions** as that other person's agent.

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Except where you are a nominee and provide the information required to be in your application, **all** of your applications will be rejected as multiple applications for Hong Kong Offer Shares if you, or you and your joint applicant(s) together:

- make more than one application (whether individually or jointly) on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC;
- apply (whether individually or jointly) on one **white** Application Form and one **yellow** Application Form or on one **white** or **yellow** Application Form and give **electronic application instructions** to HKSCC;
- apply on one **white** or **yellow** Application Form (whether individually or jointly) or by giving **electronic application instructions** to HKSCC via CCASS for more than 1,052,000 Shares, being 100% of the Hong Kong Offer Shares initially offered for public subscription in either pool A or pool B under the Hong Kong Public Offering; or
- apply for or taken up, or have indicated an interest for or have been or will be placed Shares under the International Placing.

All of your applications will also be rejected as multiple applications for Hong Kong Offer Shares if more than one application is made for your benefit (or you and your joint applicant's benefit, including the part of an application made by HKSCC Nominees acting on **electronic application instructions**). If an application is made by an unlisted company and:

- the principal business of that company is dealing in securities; and
- you exercise statutory control over that company,

then the application will be treated as being made for your benefit.

“Unlisted company” means a company with no equity securities listed on the Stock Exchange.

“Statutory control” means you:

- control the composition of the board of directors of the company;
- control more than one-half of the voting power of the company; or
- hold more than one-half of the issued share capital of the company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED OFFER SHARES

Full details of the circumstances in which you will not be allotted Offer Shares are set out in the notes contained in the Application Forms, and you should read them carefully. You should note in particular the following situations in which Offer Shares will not be allotted to you:

If your application is revoked:

By completing and submitting an Application Form or by giving **electronic application instructions** to HKSCC, you agree that your application or the application made by HKSCC Nominees on your behalf cannot be revoked on or before Wednesday, April 4, 2007. Your application will take effect as a collateral contract with the Company and will become binding when you lodge your Application Form or submit your **electronic application instructions** to HKSCC. This collateral contract will be in consideration of the Company agreeing that it will not offer any Offer Shares to any person on or before Wednesday, April 4, 2007 except by means of one of the procedures referred to in this prospectus.

Your application or the application made by HKSCC Nominees on your behalf may only be revoked on or before, Wednesday, April 4, 2007 if a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

If any supplement to the prospectus is issued, applicant(s) who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicant(s) have not been so notified, or if applicant(s) have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of the prospectus as supplemented.

For the avoidance of doubt, the Company and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Participant who gives, or causes to give, electronic application instructions is a person who may be entitled to compensation under Section 40 of the Companies Ordinance.

If your application or the application made by HKSCC Nominees on your behalf has been accepted, it cannot be revoked or withdrawn. For this purpose, acceptance of applications which are not rejected will be constituted by notification in the press of the results of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot, respectively.

Full discretion of the Company or its agent to reject or accept:

The Company and its agents (including the Lead Manager, the Underwriters and the Global Coordinator) or their respective agents or nominees have full discretion to reject or accept any application, or to accept only part of any application. No reasons have to be given for any rejection or acceptance.

HOW TO APPLY FOR HONG KONG OFFER SHARES

If the allotment of Hong Kong Offer Shares is void:

The allotment of Hong Kong Offer Shares to you or to HKSCC Nominees (if you give **electronic application instructions** to HKSCC or apply by a **yellow** Application Form) will be void if the Listing Committee does not grant permission to list the Shares either:

- within three weeks from the closing of the application lists; or
- within a longer period of up to six weeks if the Listing Committee notifies the Company of that longer period within three weeks of the closing date of the application lists.

You will not receive any allotment if:

- you make multiple applications for Hong Kong Offer Shares or you are suspected of having made multiple applications;
- you, or the person whose benefit you apply for, have taken up or indicated an interest or applied for or received or have been or will be placed or allocated (including conditionally and/or provisionally) Shares in the International Placing. By filling in an Application Form or by giving **electronic application instructions** to HKSCC, you agree not to apply for Shares in the International Placing. Reasonable steps will be taken to identify and reject applications in the Hong Kong Public Offering from investors who have received Shares in the International Placing, and to identify and reject indications of interest in the International Placing, from investors who have received Shares in the Hong Kong Public Offering;
- your payment is not made correctly or you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured upon its first presentation;
- your Application Form is not completed in accordance with the instructions as stated in the Application Form;
- the Underwriting Agreements do not become unconditional;
- the Underwriting Agreements are terminated in accordance with their respective terms;
- you apply for more than 100% of the Hong Kong Offer Shares initially offered for public subscription in either pool A or pool B; and
- if you are giving electronic application instructions to HKSCC to apply for Hong Kong Offer Shares on your behalf, you will also not be allocated any Hong Kong Offer Shares if HKSCC Nominees' application is not accepted.

You should also note that you may apply for Shares under the Hong Kong Public Offering or indicate an interest for Shares under the International Placing, but may not do both.

GENERAL

Effect of bad weather on the opening of the application lists

The application lists in relation to the Hong Kong Public Offer will not be opened if there is:

- a tropical cyclone warning signal number 8 or above; or

HOW TO APPLY FOR HONG KONG OFFER SHARES

- a “black” rainstorm warning signal

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, March 8, 2007. Instead, the application lists will be opened between 11:45 a.m. and 12:00 noon on the next Business Day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

For the purpose of this section, Business Day means a day that is not a Saturday, Sunday or public holiday in Hong Kong.

If the application lists do not open and close on Thursday, March 8, 2007, the dates mentioned in “Expected Timetable” in this prospectus may be affected in which case a press announcement will be made by the Company.

Results of allocations

Results of allocations in the Hong Kong Public Offering, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under white and yellow application forms, by giving electronic application instructions to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:

- results of allocations will be available from our Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 28628669 between 8:00 a.m. and 12:00 midnight from Thursday, March 15, 2007 to Sunday, March 18, 2007;
- results of allocations will be available from our Hong Kong Public Offering website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. Thursday, March 15, 2007 to 11:59 p.m. on Wednesday, March 21, 2007. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
- results of allocations will be available from the dedicated website of Hong Kong Exchanges and Clearing Limited at www.iporesults.hkex.com.hk from Thursday, March 15, 2007; and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Thursday, March 15, 2007 to Saturday, March 17, 2007 at all the receiving bank branches and sub-branches and the Hong Kong Underwriters at the addresses set out in the section headed “How to Apply for Hong Kong Offer Shares — Where to Collect the Application Forms” in this prospectus.

How much are the Offer Shares

The maximum Offer Price is set out in the Application Forms. You must also pay a 1.0% brokerage fee, 0.005% Stock Exchange trading fee and 0.004% SFC transaction levy. The Application Forms have tables showing the exact amount payable for certain multiples of Shares up to 1,052,000 Shares. Your application must be for a minimum of 200 Shares. Applications must be in one of the numbers set out in the table. No application for any other number of Shares will be considered and any such application is liable to be rejected.

HOW TO APPLY FOR HONG KONG OFFER SHARES

You must pay the maximum Offer Price, brokerage, SFC transaction levy and Stock Exchange trading fee in full when you apply for the Share. You must pay the amount payable upon application for Shares by a cheque or a banker's cashier order in accordance with the terms set out in the Application Form if you apply for the Hong Kong Offer Shares using Application Forms.

If your application is successful, brokerage is paid to the participants of the Stock Exchange or the Stock Exchange (as the case may be), the SFC transaction levy and the Stock Exchange trading fee are paid to the Stock Exchange (in the case of the SFC transaction levy, such levy is collected on behalf of the SFC).

If the Offer Price, as finally determined, is lower than maximum Offer Price, the Company will refund the specific difference, including the brokerage fee, Stock Exchange trading fee and SFC transaction levy attributable to the surplus application monies. The Company will not pay interest on any refunded amounts. Further details for refund are set out below in the section headed "How to Apply for the Hong Kong Offer Shares — Despatch/Collection of Share Certificates and Refund of Application Monies" in this prospectus.

Despatch/Collection of share certificates and refund of application monies

If an application is rejected, not accepted or accepted in part only, or if the Offer Price is less than the price per Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon) paid on application, or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed "Structure of the Global Offering — Conditions of the Hong Kong Public Offering" in this prospectus or if any application is revoked or any allotment pursuant thereto has become void, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, will be refunded, without interest.

You will receive one share certificate for all the Hong Kong Offer Shares issued to you under the Hong Kong Public Offering (except pursuant to applications made on **yellow** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS where the share certificates will be deposited into CCASS as described below).

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application but, subject as mentioned below, in due course there will be sent to you (or, in the case of joint applicants, to the first-named applicant) by ordinary post, at your own risk, to the address specified on the Application Form:

- for applications on **WHITE** Application Forms, one share certificate for all Hong Kong Offer Shares applied for, if the application is wholly successful; or one share certificate for the number of Hong Kong Offer Shares successfully applied for, if the application is partially successful (for wholly successful and partially successful applications on **yellow** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS, share certificates for the Offer Shares successfully applied for will be deposited into CCASS as described below); and/or
- for applications on **white** and **yellow** Application Forms, refund cheque(s) crossed "Account Payee Only" in favour of the applicant (or, in the case of joint applicants, the first-named applicant) for: (i) the surplus application monies for Hong Kong Offer Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application monies, if the application is wholly unsuccessful; and/or (iii) the difference between the Offer Price and the maximum Offer Price per Share paid on application multiplied by the number of Shares applied for in the event that the Offer Price is less than the initial price per Share, in each case including brokerage at the rate of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% attributable to such refund/surplus monies but without interest.

HOW TO APPLY FOR HONG KONG OFFER SHARES

Subject as mentioned below, refund cheques for surplus application monies (if any) in respect of wholly and partially unsuccessful applications and monies representing the difference (if any) between the Offer Price and maximum Offer Price per Share and share certificates for successful applicants under **white** Application Forms are expected to be posted on or before Thursday, March 15, 2007. The right is reserved to retain any share certificates and any surplus application monies pending clearance of cheque(s).

Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, March 16, 2007, provided that the Hong Kong Public Offering has become unconditional in all respects and the rights of termination described in the section entitled “Underwriting — Underwriting Arrangements and Expenses — Grounds for Termination” in this prospectus has not been exercised.

*If you apply using a **white** Application Form*

If you apply for 100,000 or more Hong Kong Offer Shares and you have elected on your **white** Application Form to collect your refund cheque (where applicable) and/or share certificate (where applicable) in person, you may collect your refund cheque (where applicable) and/or share certificate (where applicable) from the Company’s Hong Kong branch share registrar:

Computershare Hong Kong Investor Services Limited
Shops 1712–1716, 17th Floor, Hopewell Centre
183 Queen’s Road East
Wanchai
Hong Kong

between 9 a.m. and 1 p.m. on the date notified by the Company in the newspapers as the date of despatch of share certificates and refund cheques. The date of despatch is expected to be Thursday, March 15, 2007.

If you are an individual, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your company chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the share registrar.

If you do not collect your refund cheque and/or share certificate within the time period specified for collection, they will be despatched promptly thereafter to you by ordinary post to the address as specified in your Application Form at your own risk.

If you have applied for 100,000 or more Hong Kong Offer Shares and have not indicated on your Application Form that you will collect your share certificate and refund cheque (if any) in person, or if you have applied for less than 100,000 Hong Kong Offer Shares, your share certificate (where applicable) and/or refund cheque (where applicable) will be sent to the address on your Application Form on Thursday, March 15, 2007 by ordinary post and at your own risk.

*If you apply using a **yellow** Application Form or by giving electronic application instructions to HKSCC via CCASS*

(i) **Yellow** Application Form

If you apply for Hong Kong Offer Shares using a **yellow** Application Form or by giving **electronic application instructions** to HKSCC via CCASS and your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to

HOW TO APPLY FOR HONG KONG OFFER SHARES

your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you in your **yellow** Application Form or the stock account of your designated CCASS Participant to which you have instructed to give **electronic application instructions** on your behalf (as appropriate) at the close of business on Thursday, March 15, 2007, or under a contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) for Hong Kong Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allotted to you with that CCASS Participant.

If you are applying as a CCASS Investor Participant, the Company expects to publish the results of CCASS Investor Participants' applications together with the results of the Hong Kong Public Offering on Thursday, March 15, 2007 in the manner described in the section headed "How to Apply for Hong Kong Offer Shares — General — Results of Allocations" in this prospectus. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, March 15, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately following the credit of the Hong Kong Offer Shares to your CCASS Investor Participant stock account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account.

(b) Electronic application instructions to HKSCC via CCASS

If you apply by giving **electronic application instructions** to HKSCC via CCASS, refund of the application moneys (including the related brokerage, SFC transaction levy and Stock Exchange trading fee) (if any) will be credited to your designated bank account or the bank account of your broker or custodian on Thursday, March 15, 2007.

The Company expects to publish the application results of CCASS Participants (and where the CCASS Participant is a broker or custodian, the Company will include information relating to the relevant beneficial owner, if supplied), your Hong Kong Identity Card number/passport number/Hong Kong Business Registration number and the basis of allotment of the Hong Kong Public Offering on Thursday, March 15, 2007 in the manner described in the section headed "How to Apply for Hong Kong Offer Shares — General — Results of Allocations" in this prospectus. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, March 15, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees.

If you are instructing your broker or custodian to give **electronic application instructions** on your behalf, you can also check the number of Hong Kong Offer Shares allocated to you and the amount of refund (if any) payable to you with that broker or custodian.

If you are applying as a CCASS Investor Participant, you can also check the number of Hong Kong Offer Shares allotted to you and the amount of refund (if any) payable to you via the CCASS Phone System by calling 2979 7888 and CCASS Internet System at <http://ip.ccass.com> (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, March 15, 2007. HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund monies (if any) credited to your designated bank account.

Refund of Application Monies

If you do not receive any Hong Kong Offer Shares for any reason, the Company will refund your application monies, including brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. No interest will be paid thereon. All interest accrued on such monies prior to the date of despatch of refund cheques will be retained for the benefit of the Company.

If your application is accepted only in part, the Company will refund the appropriate portion of your application monies, including the related brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, without interest.

If the Offer Price as finally determined is less than the maximum Offer Price per Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon) initially paid on application, the Company will refund the surplus application monies, together with the related brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, without interest.

In a contingency situation involving a substantial over-subscription, at the discretion of the Company and the Global Coordinator, cheques for applications for certain small denominations of Hong Kong Offer Shares (apart from successful applications) may not be cleared.

Refund of your application monies (if any) will be made Thursday, March 15, 2007 in accordance with the various arrangements as described above. All refunds will be made by a cheque crossed "Account Payee Only" made out to you, or, if you are joint applicants, to the first-named applicant. Part of your Hong Kong identity card number/passport number, or, if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund proposes. Banker(s) may require verification of your Hong Kong identity card number/passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in encashment of or may invalidate your refund cheque.

Commencement of dealings in the Shares

Dealings in the Shares on the Stock Exchange are expected to commence on Friday, March 16, 2007. The Shares will be traded on the Stock Exchange in board lots of 200 Shares. The stock code of the Shares is 1862.

Shares will be eligible for Admission into CCASS

If the Stock Exchange grants the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS, with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date that HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.

Investors should seek the advice of their stockbroker or other professional adviser for details of the settlement arrangements as such arrangements will affect their rights and interests.