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**BALtrans  
Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 562)*

**CHANGE IN DIRECTORS**

The board of directors (the “Board”) of BALtrans Holdings Limited (the “Company”) announces that the Board and Mr. Henrik August von Sydow (“Mr. von Sydow”), the Chief Executive and an executive director of the Company, agreed that due to differences in opinion between the Board and Mr. von Sydow on the way of implementing the strategy of the group, Mr. von Sydow will leave his position and relinquish his duties as an executive director and the Chief Executive of the Company with effect from 13 March 2007.

Mr. von Sydow will be retained as a consultant of the Company. Mr. Lau Siu Wing Anthony, the Executive Chairman and the founder of the Company, will assume the role of Acting Chief Executive until a new Chief Executive is appointed.

Apart from what is disclosed above, Mr. von Sydow confirmed that there is no matter in his knowledge which he considers need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Lau Siu Wing Anthony**  
*Executive Chairman*

Hong Kong, 13 March 2007

*As at the date of this announcement, the Board of the Company comprises executive directors: Mr. Lau Siu Wing Anthony, Mr. Ng Hooi Chong and Mr. Tetsu Toyofuku; non-executive directors: Mr. Wai Chung Hung David and Mr. William Hugh Purton Bird; and independent non-executive directors: Mr. Yu Hon To David, Ms. Lau Kin Yee Miriam and Mr. Ng Cheung Shing.*

“Please also refer to the published version of this announcement in the South China Morning Post”