



China Flavors and Fragrances Company Limited

中國香精香料有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3318)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board announces that Mr. Wang Ming You and Mr. Qian Wu have been appointed as executive directors of the Company with effect from 15 March 2007.

The board of directors (the “Board”) of China Flavors and Fragrances Company Limited (the “Company”) is pleased to announce that Mr. Wang Ming You (“Mr. Wang”) and Mr. Qian Wu (“Mr. Qian”) have been appointed as executive directors of the Company with effect from 15 March 2007.

Mr. Wang Ming You

Mr. Wang Ming You, aged 54, established 電白縣東山罐頭廠 (Dianbai Province Dongshan Canned Food Factory) and was the chief officer thereof from 1976 to 1982. In 1982, Mr. Wang also established 電白縣遠香料化工廠 (Dianbai Province Yuan Fragrance Chemical Factory) and had been the chief officer of the factory till 1992. Mr. Wang had been a director of 深圳波頓香精香料有限公司 (Shenzhen Boton Flavors and Fragrances Company Limited) from 1992 to 1996. Mr. Wang founded and was the Chairman and General Manager of 廣東省茂名市金基房地產有限公司 (Guangdong Province Mao Ming City Jinji Real Estate Company Limited), he was also the Chairman and General Manager of 海南省海口市金海藻食品科技有限公司 (Hainan Province Haikou City Jin Seaweed Food Technology Company Limited) from 1996 to 2006. Mr. Wang has valuable experience in relation to corporate management, property industry and food manufacturing industry.

Mr. Wang is the brother of Mr. Wang Ming Bun (Chairman and executive director of the Company) and Mr. Wang Ming Fan (the Chief Executive Officer and executive director of the Company). Mr. Wang, Mr. Wang Ming Bun and Mr. Wang Ming Fan are shareholders of Creative China Limited, a substantial shareholder of the Company, holding approximately 59.41% of interest in the Company. Mr. Wang, Mr. Wang Ming Bun and Mr. Wang Ming Fan owns as to 10.05%, 52.45% and 15.93% in Creative China Limited respectively. Save as disclosed above, Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Wang has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past 3 years.

Mr. Qian Wu

Mr. Qian Wu, aged 42, is the deputy general manager of 深圳冠利達波頓香料有限公司 (Shenzhen Guanlida-Boton Spice Co., Ltd), an indirect wholly owned subsidiary of the Company. He joined the Group in October 1997 and is the chief supervisor of the applied technology and promotion center for food flavors of the Company and its subsidiaries (the “Group”). He graduated from 中國安徽機電學院 (Anhai Institute of Mechanical and Electrical Engineering) in 1990, with a major in industrial corporate management. Mr. Qian has approximately 20 years of research and development experience in the flavor and fragrance industry. Prior to joining the Group, Mr. Qian had worked in Wuhu Tobacco Factory for 12 years.

Save as disclosed above, Mr. Qian has not previously held any position with the Company except for the abovementioned.

As at the date of announcement, Mr. Qian does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Each of Mr. Wang and Mr. Qian entered into a letter of appointment with the Company on 15 March 2007. Mr. Wang and Mr. Qian shall be entitled to receive director's fee in the amount of HK\$600,000 and HK\$650,000 per annum respectively. The fees are determined with reference to the duties and responsibilities of Mr. Wang and Mr. Qian in the Company and the prevailing market conditions, the fees have been approved by the Board in accordance with the Company's remuneration policy. The term of office of each of Mr. Wang and Mr. Qian is three years, they are subject to retirement by rotation and re-election in accordance with the Company's Bye-Laws.

Save as disclosed in this announcement, the Board is not aware of any matters in relation to the appointment of Mr. Wang and Mr. Qian which are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matter that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Wang and Mr. Qian joining the Company.

By Order of the Board
China Flavors and Fragrances Company Limited
中國香精香料有限公司
Wong Ming Bun
Chairman

Hong Kong, 15 March 2007

As at the date of this announcement, the executive directors of the Company are Mr. Wong Ming Bun, Mr. Wang Ming Fan, Mr. Li Qing Long, Mr. Wang Ming You and Mr. Qian Wu; and the independent non-executive directors of the Company are Mr. Goh Gen Cheung, Mr. Leung Wai Man, Roger and Mr. Zhou Xiao Xiong.

“Please also refer to the published version of this announcement in The Standard”