

## Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31 December 2006 截至二零零六年十二月三十一日止年度

	Note	2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
<b>Operating activities</b>	<b>經營業務</b>		
Profit before taxation	除稅前溢利	154,587	140,306
Adjustments for:	經以下調整：		
– Net valuation gains on investment property	– 投資物業重估 收益淨額	(20,963)	(166,000)
– Revaluation losses on buildings	– 樓宇之重估虧損	48	18
– Depreciation	– 折舊	655	723
– Amortisation of land lease premium	– 土地租賃費用攤銷	12	35
– Impairment loss on property held for future development	– 持作日後發展 物業之減值虧損	–	67,500
– Finance costs	– 融資成本	24,374	20,168
– Interest income	– 利息收入	(202)	(104)
– Dividend income from unlisted securities	– 非上市證券 股息收入	–	(142)
– Share of profit of an associate	– 應佔聯營公司之溢利	(178,070)	(30,472)
– Loss on disposal of other financial assets	– 出售其他金融資產之虧損	208	–
– Loss/(gain) on disposal of fixed assets	– 出售固定資產 虧損/(收益)	150	(28,054)
– Provision for impairment of properties held for sale	– 持作銷售物業 之減值撥備	–	360
– Impairment loss on available-for-sale equity securities	– 可供銷售股本證券 之減值虧損	–	2,027
– Write-off of long outstanding creditors	– 撇銷長期未償還之應付賬款	(2,358)	(704)
– Impairment loss for bad and doubtful debts	– 呆壞賬之減值虧損	379	–
– Bad debts written off	– 壞賬撇銷	232	–
– Equity settled share-based payment expenses	– 以股份支付之開支	–	8,911
– Net foreign exchange loss	– 匯兌虧損淨額	57	9
<b>Operating (loss)/profit before changes in working capital</b>	<b>未計營運資金變動前經營 (虧損)/溢利</b>	<b>(20,891)</b>	<b>14,581</b>
Decrease in inventories	存貨減少	1,642	72,673
(Increase)/decrease in trade and other receivables	貿易及其他應收賬項 (增加)/減少	(3,191)	1,468
Increase in trade and other payables	貿易及其他應付賬項增加	5,545	46
<b>Cash (used in)/generated from operations</b>	<b>經營(所動用)/所產生之現金</b>	<b>(16,895)</b>	<b>88,768</b>

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For the year ended 31 December 2006 截至二零零六年十二月三十一日止年度

	Note 附註	2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
Tax paid	已付稅項		
– Hong Kong profits tax paid	– 已付香港利得稅	(85)	–
– Hong Kong profits tax refunded	– 香港利得稅退還	4	2
– PRC income tax refunded	– 中國所得稅退還	14	–
<b>Net cash (used in)/generated from operating activities</b>	<b>經營業務（所動用）／所產生之現金淨額</b>	<b>(16,962)</b>	<b>88,770</b>
<b>Investing activities</b>	<b>投資活動</b>		
Withdrawal of pledged bank deposits	提取用作抵押銀行存款	–	3,279
Payment for purchase of fixed assets	購入固定資產之付款	(10,521)	(678)
Proceeds from disposal of fixed assets	出售固定資產所得款項	341	63,438
Proceeds from disposal of other financial assets	出售其他金融資產所得款項	203	–
New loan receivable	新增應收貸款	–	(990)
Interest received	已收利息	201	104
Dividend received from an associate	已收聯營公司股息	–	1,132
Dividend received from unlisted securities	已收非上市證券股息	–	43
<b>Net cash (used in)/generated from investing activities</b>	<b>投資活動（所動用）／產生之現金淨額</b>	<b>(9,776)</b>	<b>66,328</b>
<b>Financing activities</b>	<b>融資活動</b>		
Proceeds from new bank loans	來自新造銀行貸款之所得款項	90,860	–
Repayment of bank loans	償還銀行貸款	(40,158)	(132,198)
Interest paid	已付利息	(23,250)	(20,168)
<b>Net cash generated from/(used in) financing activities</b>	<b>融資活動產生／（所動用）之現金淨額</b>	<b>27,452</b>	<b>(152,366)</b>
<b>Net increase in cash and cash equivalents</b>	<b>現金及現金等價物之增加淨額</b>	<b>714</b>	<b>2,732</b>
<b>Cash and cash equivalents at 1 January</b>	<b>於一月一日之現金及現金等價物</b>	<b>3,615</b>	<b>882</b>
Effect of foreign exchange rate changes	匯率變動影響	13	1
<b>Cash and cash equivalents at 31 December</b>	<b>於十二月三十一日之現金及現金等價物</b>	<b>4,342</b>	<b>3,615</b>

The notes on pages 42 to 135 form part of these financial statements.

第 42 至 135 頁之附註構成此等財務報表之一部分。