

IMPORTANT

IMPORTANT: If you are in doubt about any of the contents of this prospectus, you should obtain independent professional advice.



Ajisen (China) Holdings Limited 味千(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	:	300,000,000 Shares comprising 290,722,000 New Shares and 9,278,000 Sale Shares (subject to adjustment and the Over-allotment Option)
Number of Placing Shares	:	270,000,000 Shares (subject to adjustment and the Over-allotment Option)
Number of Public Offer Shares	:	30,000,000 Shares (subject to adjustment)
Maximum Offer Price	:	HK\$5.47 per Share, plus brokerage fee of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004% (payable in full on application and subject to refund)
Nominal value	:	HK\$0.10 each
Stock code	:	538

Global Coordinator, Sole Bookrunner, Sponsor and Lead Manager

CAZENOVE
Cazenove Asia Limited

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in the section headed "Documents delivered and available for inspection" in Appendix VII, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance. The Securities and Futures Commission in Hong Kong and the Registrar of Companies in Hong Kong take no responsibility for the contents of this prospectus or any of the other documents referred to above.

The Offer Price is expected to be fixed by agreement between Cazenove, on behalf of the Underwriters, and us on the Price Determination Time, which is expected to be on or before 8:00 a.m. on 24th March 2007 and, in any event, not later than 5:00 p.m. on 26th March 2007. The Offer Price will be not more than HK\$5.47 per Share and is currently expected to be not less than HK\$4.47 per Share. If, for any reasons, the Offer Price is not agreed by 5:00 p.m. on 26th March 2007 between Cazenove (on behalf of the Underwriters) and us, the Global Offering will not proceed and will lapse.

Cazenove (on behalf of the Underwriters) may, with our consent, reduce the number of Offer Shares being offered under the Global Offering and/ or the indicative offer price range below that stated in this prospectus at any time on or prior to the morning of the last day for lodging applications under the Public Offer. In such case, an announcement will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) not later than the morning of the day which is the last day for lodging applications under the Public Offer. For further information, see the section headed "Structure of the Global Offering" in this prospectus.

The obligations of the Public Offer Underwriters under the Public Offer Underwriting Agreement are subject to termination by the Global Coordinator (on behalf of the Underwriters) if certain grounds arise prior to 8.00 a.m. on the day that trading in the Shares commences on the Stock Exchange. It is important that you refer to that section for further details. Such grounds are set out in the section headed "Underwriting – Grounds for Termination" in this prospectus.

The Offer Shares have not been and will not be registered under the U.S. Securities Act and may not be offered, sold, pledged or transferred within the United States, except that Offer Shares may be offered, sold or delivered to QIBs in reliance on an exemption from registration under the U.S. Securities Act provided by, and in accordance with the restrictions of, Rule 144A or another exemption from the registration requirements of the U.S. Securities Act. The Offer Shares are being sold outside the United States in offshore transactions in accordance with Rule 903 or 904 of Regulation S.

19th March 2007