

EXPECTED TIMETABLE⁽¹⁾

If there is any change in the following expected timetable of the Public Offer, we will issue an announcement in Hong Kong to be published in English in the South China Morning Post and in Chinese in the Hong Kong Economic Times.

2007

Application lists open ⁽²⁾	11:45 a.m. on 22nd March 2007
Latest time for lodging WHITE and YELLOW Application Forms	12:00 noon on 22nd March 2007
Latest time to complete electronic applications under the White Form eIPO service through the designated website <i>www.eipo.com.hk</i>	12:00 noon on 22nd March 2007
Latest time to give electronic application instructions to HKSCC ⁽³⁾	12:00 noon on 22nd March 2007
Application lists close	12:00 noon on 22nd March 2007
Expected Price Determination Time ⁽⁴⁾	on or before 8:00 a.m. on 24th March 2007
Announcement of the final Offer Price, the level of application in the Public Offer, the level of indication of interest in the International Placing and the basis of allocation of the Public Offer Shares to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on or before	29th March 2007
Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants under the Hong Kong Public Offering to be available through a variety of channels as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Publication of Results” in this prospectus from	29th March 2007
Despatch of share certificates on or before ⁽⁵⁾	29th March 2007
Despatch of refund cheques (if applicable) on or before ^(6 to 8)	29th March 2007
Dealings in the Shares on the Stock Exchange expected to commence on	30th March 2007

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Notes:

- (1) All times refer to Hong Kong local time. Details of the structure of the Global Offering, including its conditions, are set out in the section headed “Structure of the Global Offering” in this prospectus.
- (2) If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 22nd March 2007 in Hong Kong, the application lists will not open and close on that day. Further information is set out under the paragraph headed “Effect of Bad Weather on the Opening of the Application Lists” in the section headed “How to apply for Public Offer Shares” in this prospectus.
- (3) You will not be permitted to submit your application to the eIPO Service Provider through the designated website *www.eipo.com.hk* after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (4) If, for any reason, the Offer Price is not determined at or before 8:00 a.m. on 24th March 2007, the expected timetable may be postponed, but in any event, the expected time of determination of the Offer Price will not be later than 5:00 p.m. on 26th March 2007. If, for any reason, the Offer Price is not agreed between Cazenove, on behalf of the Underwriters, and us by 5:00 p.m. on 26th March 2007, the Global Offering will not proceed.
- (5) Share certificates are expected to be issued on 29th March 2007 but will only become valid certificates of title provided that (i) the Global Offering has become unconditional in all respects; and (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms, which is expected to be at around 8:00 a.m. on 30th March 2007. No dealings should take place in the Offer Shares prior to the commencement of dealings in the Shares on the Stock Exchange. Investors who trade the Offer Shares on the basis of publicly available allocation details prior to receipt of share certificates or prior to the share certificates becoming valid certificates of title do so entirely at their own risk.
- (6) Refund cheques will be issued in respect of wholly or partially unsuccessful applications pursuant to the Public Offer and also in respect of wholly or partially successful applications in the event that the final Offer Price is less than the price payable on application.
- (7) Applicants who apply on **WHITE** application forms for 1,000,000 Public Offer Shares or more under the Public Offer and who have indicated in their application forms that they wish to collect any refund cheques and share certificates in person from the Company’s branch share registrar, Computershare Hong Kong Investor Services Limited, may do so in person from 9:00 a.m. to 1:00 p.m. on 29th March 2007. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporation’s chop. Identification and (where applicable) authorisation documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.
- (8) Applicants who apply on **YELLOW** application forms for 1,000,000 Public Offer Shares or more under the Public Offer may collect their refund cheques, if any, in person but may not elect to collect their share certificates, which will be deposited into CCASS for the credit of their designated CCASS participants’ stock accounts or CCASS investor participant stock accounts, as appropriate. The procedures for collection of refund cheques for **YELLOW** application form applicants are the same as those for **WHITE** application form applicants.
- (9) Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicants’ own risk to the addresses specified in the relevant application forms. Further details are set out in the paragraph headed “Collection/posting of share certificates and/or refund cheques and deposit of share certificates into CCASS” under the section headed “How to Apply for Public Offer Shares” in this prospectus.

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You should read carefully the sections headed “Underwriting”, “How to apply for Public Offer Shares” and “Structure of the Global Offering” for details relating to the structure of the Global Offering, how to apply for the Public Offer Shares and the expected timetable, including among other things, conditions, effect of bad weather and the despatch of refund cheques and share certificates.

This prospectus is issued by Ajisen (China) Holdings Limited solely in connection with the Public Offer and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the Offer Shares offered by this prospectus pursuant to the Public Offer. This prospectus may not be used for the purpose of, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a public offering of the Offer Shares or the distribution of this prospectus in any jurisdiction other than Hong Kong.

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision.

We have not authorised anyone to provide you with information that is different from what is contained in this prospectus. Any information or representation not made in this prospectus must not be relied on by you as having been authorised by us, the Global Coordinator, any of the Underwriters, any of their respective directors, or any other person or party involved in the Global Offering.