

GLOSSARY OF TECHNICAL TERMS

The glossary of technical terms contains explanations and definitions of certain terms used in this prospectus in connection with our Group and our business. The terms and their meanings may not correspond to standard industry meanings or usage of these terms.

“CAGR”	compound annual growth rate
“ERP”	Enterprise Resource Planning, a software application system which manages all the components of a business, including planning, manufacturing, sales and marketing
“FCR(s)”	fast casual restaurant(s)
“FEIT”	Foreign Enterprise Income Tax
“F&B”	food and beverage
“GDP”	gross domestic product
“GFA”	gross floor area
“HACCP”	Hazard Analysis and Critical Control Point
“ISO”	International Organisation for Standardisation, a worldwide federation of national standards bodies, whose mission is to develop industrial standards that facilitate international trade
“IT”	information technology
“POS”	Point-of-sale, a retail management software application system which assists a company in managing and tracking its purchases, sales, inventory control and customer analysis
“processing”	in respect of our food products, includes cleaning, slicing, cutting, marinating, cooking or any other means of processing, for the purposes of preparing our food products
“R&D”	research and development
“ramen”	a type of noodle consumed by the Japanese and Chinese population which is derived from a mixture of water, gluten and protein, and which is subsequently blended, compressed, rolled and shaped into individual strands of noodles